



# **ANNUAL REPORT 2023**

**Energising the global  
movement for social  
and financial education**

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## Foreword

**In a world where financial literacy and social empowerment are crucial for the development of future generations, Aflatoun stands at the forefront of nurturing these essential skills in children and youth worldwide. Our mission is to inspire and empower young minds, fostering a generation that is both socially responsible and financially capable. By providing inclusive, engaging, and responsive educational resources, we aim to create a ripple effect of positive change that transcends borders and cultures.**

2023 was a year of significant milestones and strategic advancements for Aflatoun. We steadfastly pursued our vision of social and economic empowerment for all children and youth, and this commitment was exemplified through the numerous initiatives and achievements that marked the year. Our journey has been one of relentless innovation, collaboration, and dedication to ensure that every child and young person has the tools they need to build a brighter future.

Our commitment to continuously improve inclusive and responsive education resources was operationalized by embarking on a revision of all Aflatoun's core curricula and capacity building tools. A newly revised Aflateen curriculum was released during 2023, marking a significant milestone in our

mission. In tandem with curriculum enhancements, we strengthened our capacity-building endeavours by launching two pivotal certification programs: the Social & Financial Education Certification (SFEC) and the AflaMaster Trainer Certification Program (AMTC). The SFEC is an online course for teachers and other educators to learn how to teach Social & Financial Education using child-centred active learning methodologies. AMTC ensures the standardization of quality among global and regional master trainers, with an inaugural cohort successfully certified. Mindful of the need to continuously innovate we developed a Cryptocurrency and Block Chain Technology Curriculum which was tested in three regions. Our commitment to meaningful youth participation crystalized into a Youth Participation Framework including

implementation manual and training tools for the partner network. During the year these tools were used for regional youth fora and youth exchange programmes.

In 2023, advocacy and thought leadership took precedence in our strategic agenda. The pinnacle of our efforts was the Global Social & Financial Skills Conference held in November in Utrecht, attracting over 350 participants from 85 countries. The outcome was 'The Utrecht Declaration and Commitment to Action for Transforming Social and Financial Education' signed by over 150 organisations from 80 countries. This declaration underscores the collective commitment to ensure access to financial education for all children and youth worldwide.

The work of Aflatoun was recognized in 2023 by the prestigious Money Awareness and Inclusion Awards. Aflatoun received the MAIA Award for Best School Age Financial Education Project, recognizing the impactful contributions of our Aflateen program. Aflatoun was selected as one of 10 organizations from over 240 applications to become official 2023 LEAP 'Project Host', an initiative of the Jacobs Foundation and Solve - MIT. The collaboration with LEAP should further enhance our Aflatot program: Early Childhood Education for Sustainable Development. To further enhance our knowledge leadership we launched two Randomized-Control Trials (RCTs) in India and the Gambia.



In order to further intensify advocacy efforts a number of new strategic partnerships were established including with Koenig & Bauer Banknote Solutions to develop innovative solutions for financial literacy and advocate with Central Banks for financial education. With Visa we initiated a three-year programme of support for our new teacher's certification programme (SFEC). We expanded the collaboration with the Human Safety Net (Generali) on the Financial Education for Parents Initiative. Noteworthy was our complete organizational rebranding, signalling a renewed commitment to our mission.

The upgraded Partner Exchange Platform was used by a growing number of partners in the network. It allowed for many different partner exchange (South-South Collaboration) activities with the aim to share best practices and lessons learned from innovations at local and regional level. The year found also an increase in activities for vulnerable groups in high-income countries, including the introduction of a new On-line Financial Literacy Course for Entrepreneurs in the EU, the introduction of financial education

in positive parenting programmes across Europe and an expansion of the 'Geld Maakt Gelukkig' programme in the Netherlands.

The network of partners grew during the year from 295 to 350. And as a result of all the activities in over 111 countries, 3.3 million children were reached by partners of the Aflatoun Global Network. Furthermore, 32.8 million students were reached through integrating Social and Financial Education content into national curricula in different countries. To amplify our systemic impact, we initiated collaborations with 9 additional governments to integrate social and financial education into their national curricula the coming years.

Looking ahead, we aim to reinforce regional networks through six regional conferences in 2024, facilitating dialogue among partners to delineate regional priorities for the ensuing years. As we reflect on our achievements, we remain steadfast in our commitment to advancing social and economic empowerment for all. We invite you to take a look at our innovations and outstanding examples from our global network partners from 2023.



Roeland Monasch  
CEO  
Aflatoun International



Joanne Kellerman  
Chair of the Supervisory Board  
Aflatoun International

## Aflatoun at a Glance

**Aflatoun International is a global NGO network focused on delivering Social and Financial Education to children and youth worldwide. Our mission is to empower the next generation by providing them with essential skills and knowledge to navigate the complexities of their financial and social lives.**

One of the features that sets Aflatoun apart is our utilization of the social franchise model. With over 380 partner organizations, ranging from local non-profits to international agencies and governments, we have built a diverse and extensive network. Aflatoun partners share the belief in the transformative power of Social and Financial Education, recognizing its potential to create sustainable, long-term impacts on the future generation of change agents and leaders.

We take pride in our ability to provide adaptable and high-quality curricula tailored to the specific needs, circumstances, and realities

of different age groups and local communities. This contextualization ensures that our programs are relevant and effective, enabling children and youth to take ownership of their futures.

Through a collaborative approach grounded in reciprocal empowerment, we foster strong partnerships characterized by low cost, high impact, and robust cooperation. Aflatoun partners play a vital role in implementing Social and Financial Education programmes in more than 100 countries around the world, amplifying our reach and impact on a global scale.





By engaging with Aflatoun, children and youth gain the necessary skills and knowledge to make informed decisions about their financial and social well-being. Aflatoun programs empower them to navigate their everyday lives with confidence and autonomy. Specifically, they develop expertise in a range of areas including:



1

Cultivating social skills, empathy, resilience, and a sense of responsibility towards oneself and others.

2

Understanding financial concepts, managing money effectively, and making informed financial decisions.

3

Nurturing creativity, critical thinking, problem-solving, and business acumen to foster an entrepreneurial mindset, including the development of green entrepreneurial solutions.

4

Encouraging active engagement in communities, promoting social and environmental justice, responsible resource management, and instilling values of inclusivity and equality.

## Scaling Up Quality Social and Financial Education Programmes Worldwide



### VISION:

Socially and economically empowered children and young people who act as agents of change in their own lives for a more equitable world.



### MISSION:

Ensure access to high quality, inclusive, child-centred Social and Financial Education for all children and young people, especially the most vulnerable.

## Our Contribution to the Sustainable Development Goals



Our central ambition for 2030 is that future generations of children and youth are empowered by the inclusion of social and financial education in the post-2030 social development goals.

## Our Strategic Plan 2022-2026

To strengthen our global strategy to energize the movement for Social and Financial Education, in 2022 we launched the New Strategic Plan for 2022-2026; a 5-year strategy to drive change and further scale up our success. We built this action plan with the voices of children, our partners, and our stakeholders at the centre of the strategy.

### MISSION & VISION

Empowering children and youth through social and financial education

### CENTRAL ASPIRATION

Future generations of children and youth are empowered by the inclusion of SFE in the post-2030 social development goals

#### OBJECTIVE 1

Continuously improve inclusive and responsive education resources through different delivery models

#### OBJECTIVE 2

Ignite and grow the Global Aflatoun Network

#### OBJECTIVE 3

Drive bold thought leadership in a turbulent world

### STRATEGIC ENABLERS

Further building a world-class organisation  
Further diversifying sources of funding for financial sustainability  
Rolling out globally endorsed branding

With these objectives in mind, our goals for 2026, include:

GROW THE  
MOVEMENT TO  
**600**  
PARTNER  
ORGANISATIONS

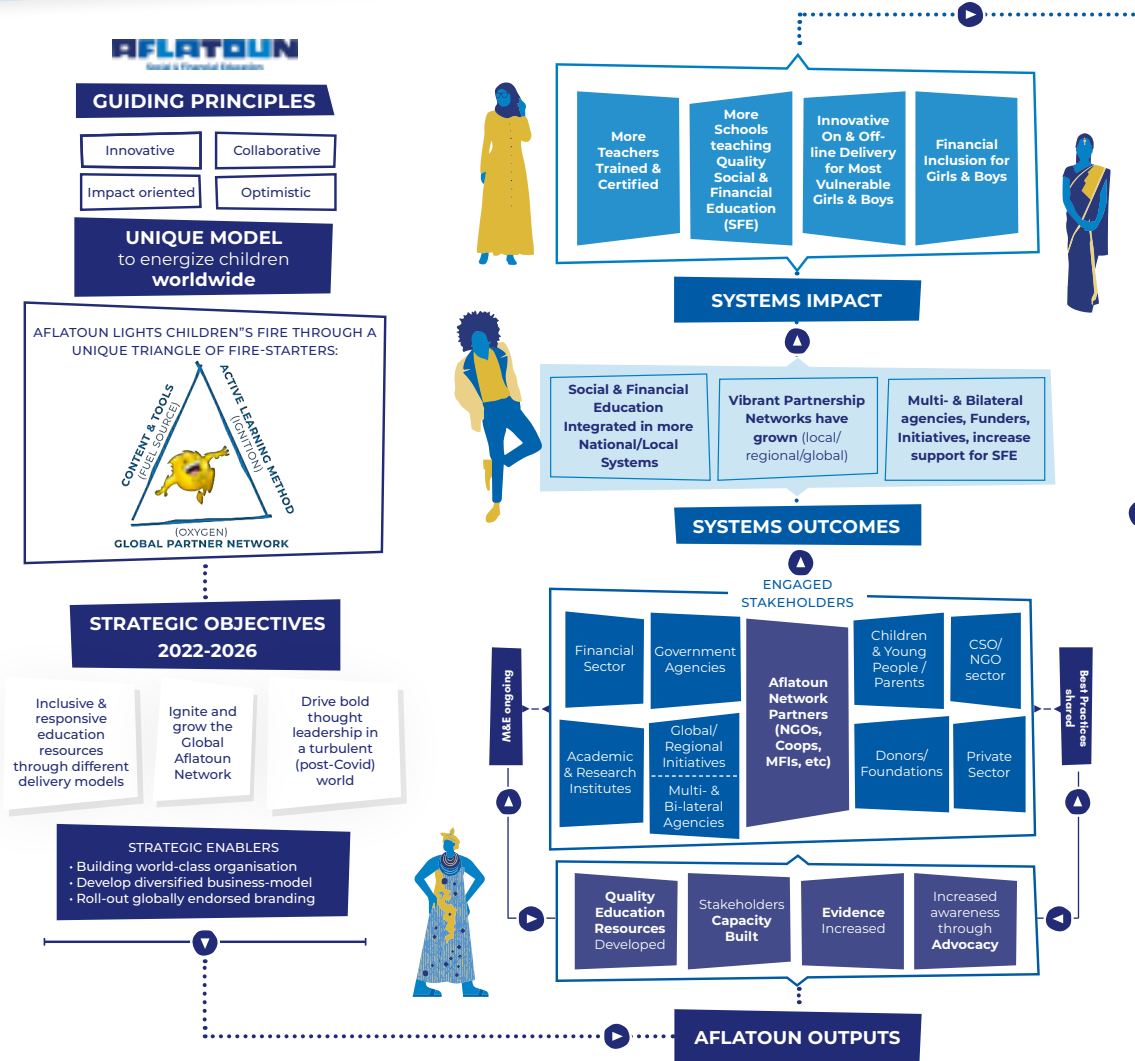
PARTNERSHIPS  
TOWARDS NATIONAL  
IMPLEMENTATION IN  
**60**  
COUNTRIES

TRAIN OVER  
**250,000**  
TEACHERS

**60 MILLION**  
CHILDREN AND YOUTH



# Our Theory of Change



\*Central ambition 2030: Future generations of children and youth are empowered by the inclusion of social and financial education in the post-2030 social development goals

## VISION

**SOCIALLY & ECONOMICALLY EMPOWERED CHILDREN & YOUNG PEOPLE WHO ACT AS AGENTS OF CHANGE IN THEIR OWN LIVES FOR A MORE EQUITABLE AND SUSTAINABLE WORLD**

### SUSTAINABLE DEVELOPMENT GOALS\*



Increase School Attendance  
Drop in Child Labour

Reduction in Teen Pregnancy & HIV among YP

Youth in job or enterprising

Positive Climate Action by Youth

"I AM A CHANGE MAKER / I STAY IN SCHOOL LONGER / I HAVE ENOUGH RESOURCES / I APPLY MY CAPABILITIES / I MAKE MY OWN CHOICES / I GET ALONG WITH OTHERS / I CARE FOR THE ENVIRONMENT / I AM HAPPY"

I AM SOCIALLY EMPOWERED

I AM ECONOMICALLY EMPOWERED

### CHILD LEVEL IMPACT



### CHILD-LEVEL OUTCOMES

# The Aflatoun Partner Network



**WE REACH MILLIONS  
OF CHILDREN  
AROUND THE WORLD**

**102 COUNTRIES**

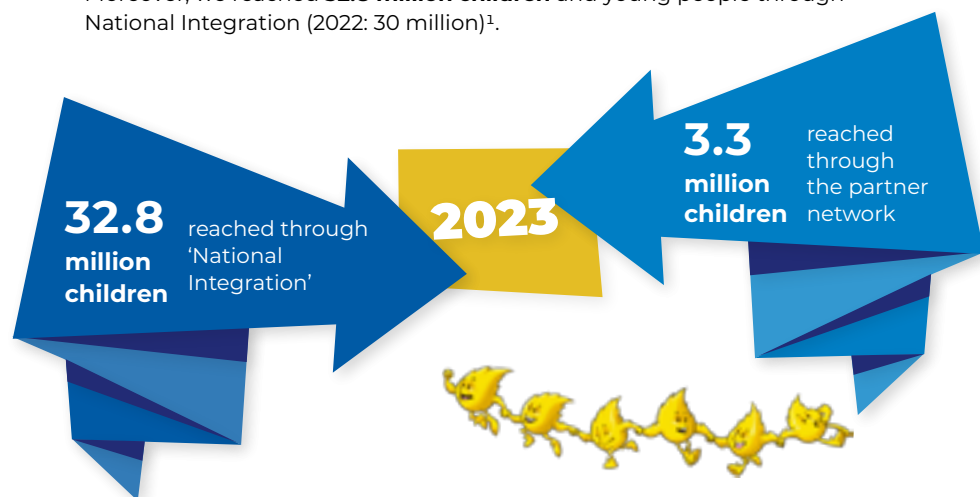


## 2023 at a Glance

Every year, Aflatoun International conducts an Annual Coverage Survey to gather data on the number of children and youth reached. This survey also collects gender and inclusion-disaggregated data on capacity-building activities and the use of various tools and curricula. The survey is completed by Aflatoun's network partners and selected governments that have worked with us on integrating Social and Financial Education nationally into their public education curricula.

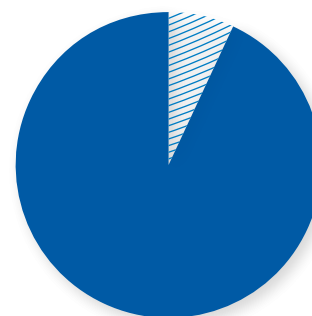
During 2023, we reached **3.3 million children** and youth across the world through our partner network (2022: 3.2 million).

Moreover, we reached **32.8 million children** and young people through National Integration (2022: 30 million)<sup>1</sup>.



<sup>1</sup> In the 2022 Annual Report we reported 3.8 million reached through the Aflatoun partner network and 29.5 million through National Integration. There was an error in coding resulting in a misrepresentation of the actual numbers. The 2022 numbers have been corrected and updated in the text above.

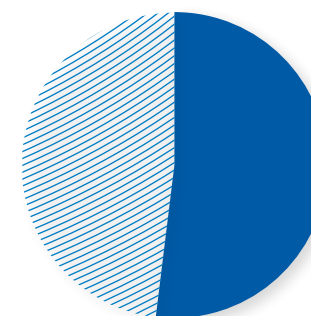
## Active learning methodology



**93%**

of our partners have implemented the programmes using ALMs

## Gender balance

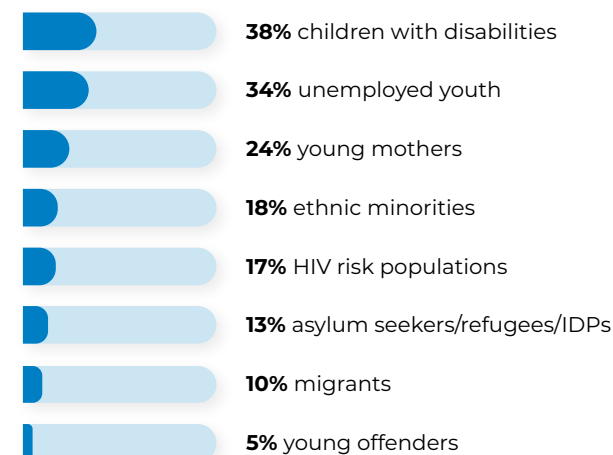


**52%**

of our learners are females

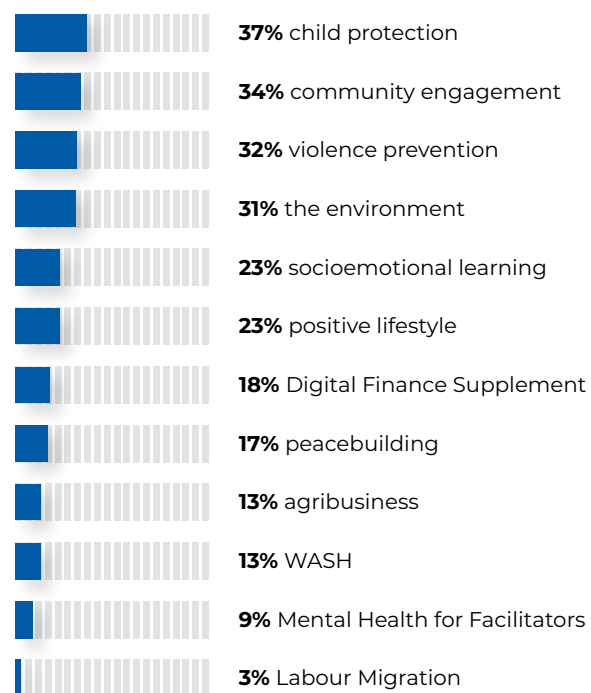
## Target special groups

% of Aflatoun Partners that have targeted programmes for:



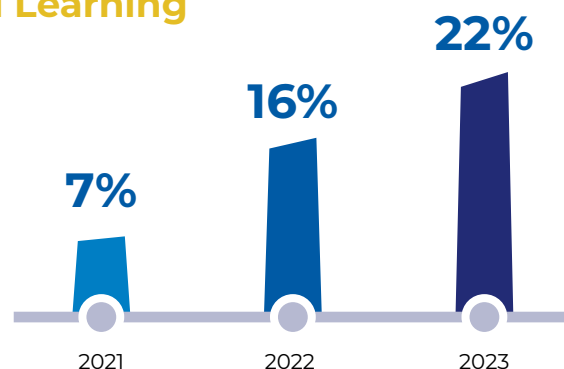
## Thematic supplement usage

% of partners using thematic curriculum supplements



## Aflatoun Digital Learning Product

22% of our partners are using Aflatoun digital tools compared to 16 in 2022 and 7% in 2021

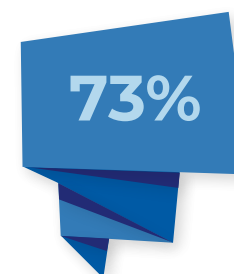


## Youth Participation



of our partners have youth participation in their programmes and activities

## Regional Meetings



of our partners have participated in regional Aflatoun meetings

## Capacity Building



of partners attended capacity building trainings

## Emerging priority areas

% of Aflatoun Partners that included in their activities during 2023

### Climate change



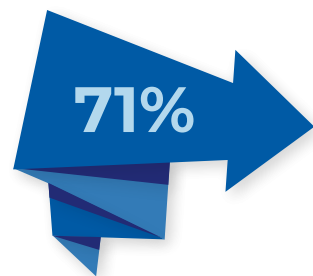
### Digital skills



### Financial Education for Parents

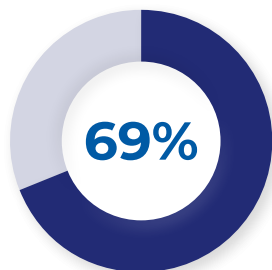


## Aflatoun Partner Platform

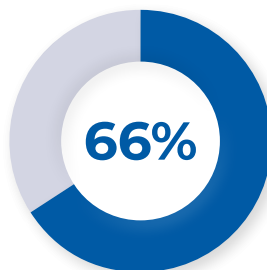


are satisfied or very satisfied with the online partner platform

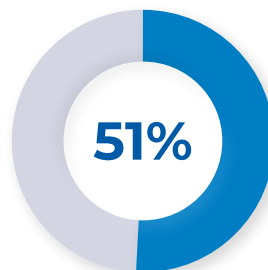
## Priority areas for Aflatoun partners to further improve implementations



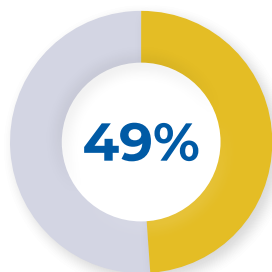
More frequent training and ToT to deliver the curriculum



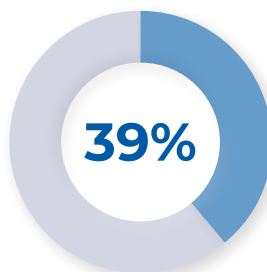
Provide opportunities to connect with other partners and national stakeholders



Provide information about Social Financial Education (events, seminars, etc., and announcements about external events)



Technical advices on monitoring and evaluation



More active monitoring and feedback on program implementation from pedagogical point of view





## The Utrecht Declaration and Commitment to Action for Transforming Social and Financial Education

From November 1-3, 2023, youth delegates, government representatives, educators, and organisations converged in Utrecht, the Netherlands, at the invitation of Aflatoun International. Building on the principles of the Youth Declaration on Transforming Education and the United Nations Secretary General's Vision Statement on Transforming Education, the conference served as a platform to strengthen the global commitment and action towards transforming education, specifically emphasising social and financial education for children and youth.



The conference concluded with the signing of the [Utrecht Declaration and Commitment to Action for Transforming Social and Financial Education](#), underscoring our shared dedication to this cause.

The declaration reflects a profound understanding of the evolving needs of today's youth. In a rapidly globalising world, social and financial education emerges as a catalyst for cultivating responsible global citizens who comprehend the intricate links between social & environmental issues and economic challenges. It acknowledges that current education systems often fall short of effectively addressing the social, environmental, and economic challenges faced by children worldwide.

The Declaration not only recognises the positive impact of life skills and financial education but also issues a resounding call to action. Urging governments, educators, and stakeholders, it advocates for policy frameworks, inclusive curricula, and


teacher support to ensure equitable access to quality social and financial education.

Furthermore, the Declaration underscores the importance of addressing gender disparities, promoting inclusivity for marginalized groups, and harnessing the digital revolution for effective education delivery. It highlights the role of social and financial education in climate action, peacebuilding, and humanitarian settings.

The Utrecht Declaration is a testament to a shared commitment to equipping the younger generation with the skills and knowledge they need to navigate an ever-changing world. It advocates for a future where every child has access to quality social and financial education, fostering a more sustainable and globally aware society in accordance with the Sustainable Development Goals. The declaration serves as a contribution to the 2024 UN Summit of the Future (September 2024).







## **Progress towards Strategic Objective 1: Continuously improve inclusive and responsive education resources through different delivery models**

Aligned with the core objective of the 2022-2026 strategy, Aflatoun is committed to improving the quality and relevance of its programme content and delivery. During 2023, significant progress was made in the development and enhancement of our educational resources. We prioritized the expansion of our digital content and training delivery, providing accessible resources for facilitators, children, young people, and parents alike. With a steadfast commitment to continuous improvement, we diligently crafted learning materials that are gender-responsive, inclusive, and embrace the essential skills and knowledge required in today's ever-changing world.

# The AflaToun Curriculum Revision Project

In 2023, we started the process of revising all core curricula and tools, starting with AflaTeen. This initiative was driven by the need to ensure our materials remain relevant and competitive in a rapidly changing world. Based on existing research and feedback from experts and partners, the revisions focused on enhancing several key areas:

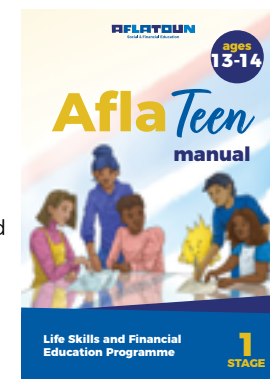
- ▶ **Improving content** on social and financial themes.
- ▶ **Inclusion of** environmental resilience, green skills, digital skills and digital finance.
- ▶ **Ensuring inclusivity** in content and methods.
- ▶ **Enhancing language** and illustrations.
- ▶ **Facilitating smoother** transitions between sessions and books.
- ▶ **Aligning content** with global trends, including the Sustainable Development Goals (SDGs) and internationally recognized competency frameworks.

The revision process included a thorough needs assessment, development of a revision plan, establishment of a competency and curriculum framework, content development, a comprehensive piloting phase, and finalization of the content.



For AflaTeen, the revised curriculum now better serves participants aged 13-16 through:

- ▶ **A competency-based** approach aligned with global education trends, integrating lifelong learning objectives.
- ▶ **A two-stage** curriculum catering to the distinct needs of different age groups (13-14 & 15-16 years old).
- ▶ **A modular** approach to Sexual and Reproductive Health and Rights (SRHR) topics, allowing flexibility in use for partners.
- ▶ **Additional guidelines** and tips for facilitators to enhance their efforts.
- ▶ **Stronger continuity** and progression between AflaTeen and AflaYouth programs.
- ▶ **Incorporation of** gender-responsive pedagogies and diverse methodologies to support children with varying educational needs.



The revised AflaTeen curriculum was launched at the Global Social and Financial Skills Conference in November 2023. Revisions for Aflatot, Aflatoun, AflaYouth, and the peacebuilding curriculum are scheduled for completion in 2024.

## AFLATOUN IS FURTHER STRENGTHENING GREEN SKILLS IN ITS CORE RESOURCES

The ecological crisis is affecting the safety and mental health of children and youth worldwide and, unless governments and communities radically shift gears, will likely create dramatic events further impacting their lives. Sustainable solutions must support children and youth in growing their self-confidence and economic self-reliance, enabling them to face challenges, spot opportunities, and discover ways to positively change systems. In response to the overwhelming need for material that educates young people on environmental issues, Aflatoun is fully integrating Green Skills in its core resources. These revised curricula will encourage participants to reflect on how their habits and actions affect the environment around them and positively influences their abilities to act against growing environmental challenges related to pollution and waste. Participants develop green skills and are encouraged to create green entrepreneurial solutions, critically thinking of ways to reduce, reuse, and recycle waste in their local communities.



## The Social and Financial Education Certificate and the Aflatoun Master Trainer Certification Programmes

During 2023, two core capacity building programmes were developed to improve consistency and quality assurance in the delivery of life skills and financial education: Social and Financial Education Certificate Programme and the Aflatoun Master Trainer Certification Programme.

The **Social and Financial Education Certificate (SFEC)** programme is designed for educators to champion participatory child-centred teaching methods. The online digital certification programme, developed with support from Visa, consists of four core courses: (i) Digital skills; (ii) Financial education and life skills foundations; (iii) Building safe and

inclusive communities; and (iv) Facilitation skills. Upon completion of the core courses participants have the option to specialize in one of the following curricula: Child social and financial education (age 3-6); Social and financial ed for adolescents; or Transitioning from school to work life for young adults.



The **Aflatoun Master Trainer Certification Programme (AMTC)** is a programme designed for teacher trainers. Through a combination of in-person and online learning, the master trainers programme ensures comprehensive understanding of the subject matter (financial literacy, teaching strategies and so on) and a flexible, well-rounded educational experience.

The programmes run through the Aflatoun Academy platform. Participants benefit by connecting with Aflatoun's extensive educator network. Through reflective exercises, quizzes, and supervised activities the facilitators and teachers will be able to develop insights into the social and financial environment, investigate strategies and methods for executing trainings effectively.

## Innovations In Content

### CAREER COUNSELLING PROGRAMME FOR ADOLESCENTS AND YOUTH IN TAJIKISTAN

In collaboration with UNICEF Tajikistan, Aflatoun designed a Career Counselling Programme for Adolescents and Youth in Tajikistan. The initiative aims to strengthen career guidance within the country's education system, equipping young people with the skills needed for the transition to the job market. Emphasizing participatory approaches, the content is designed to be relevant to educators and learners in various contexts. Additionally, monitoring and evaluation tools are integrated to expand the programme's impact across different age groups. To enhance delivery, digitised resources such as videos, illustrations, and quizzes were developed to complement the curriculum and provide diversified career guidance.





## EMPOWERING YOUTH IN COCOA GROWING COMMUNITIES

2023 was the final year of a partnership between Aflatoun, Barry Callebaut, Hershey, Inades-Formation and Jacobs Foundation to socially and economically empower and equip youth with life skills and financial literacy education in **Côte d'Ivoire**. The programme focussed on the improvement of employability and entrepreneurship skills of youth allowing them to design and start income generating activities. The project also included the creation of Income Generating Activities and establishing of youth-based Village Savings and Loan Associations ("VSLAs") and facilitate linkages with MFIs. The report of a final evaluation of the programme was being finalized at the time of preparation of this report. The lessons learned and tools developed under the programme will be made available to the entire Aflatoun network.



## PROMOTING GIRLS' ACCESS TO EDUCATION AND VOCATIONAL TRAINING

In **Burkina Faso**, Aflatoun worked as part of an international consortium with Solidar Suisse and Educo, on a 4-year project called "Promotion of girls access to quality education and vocational training in the Sahel, North, East, and Central-North regions of Burkina Faso" (PROMESSE-FP), funded by the Government of the Netherlands. The main objective of the project is to improve the access of girls and women in the regions to quality education and vocational training system and to decent incomes. During the year the focus was on capacity building of trainers and teachers to empower young women and men with essential skills. Students from 40 post-primary and secondary schools and female students from vocational training centres are being trained to improve their social and financial skills, including aspects related to gender inequality, through the use of improved curricula and teaching tools.

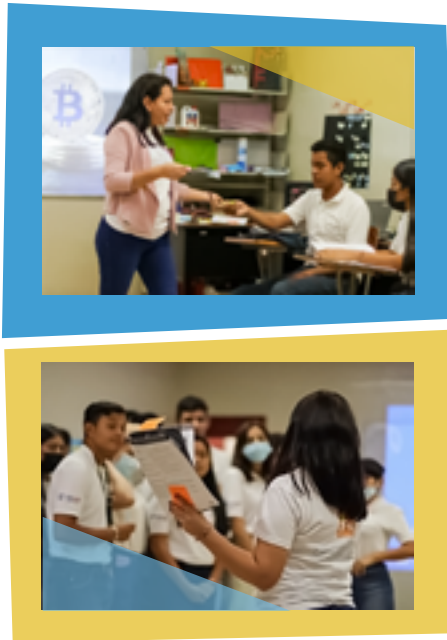


## CRYPTOCURRENCY AND BLOCK CHAIN TECHNOLOGY CURRICULUM

In today's digital world, it's crucial that young people are not just users but informed participants in digital finance. Despite the rapid expansion of digital finance across the globe, many young people lack the necessary literacy to navigate this space safely and effectively. Most are unfamiliar with the fundamentals of blockchain and cryptocurrency, missing out on the opportunities and challenges they present. Aflatoun recognizes that there is an urgent need to bridge this gap by educating youth, fostering safe and informed engagement in digital finance and cryptocurrency through education.

During 2023, Aflatoun developed a cryptocurrency and blockchain curriculum, designed specifically for young minds. The Aflatoun Blockchain & Cryptocurrency Education Programme is adaptable to diverse countries and settings. The programme is available for two age groups: adolescents 13-17 years old and youth 18-22 years old. This cutting-edge program offers an insightful overview of the technology, networks, and platforms that drive cryptocurrencies, along with the economic principles of virtual coins. By blending emerging technologies with financial literacy, it creates a unique and engaging educational experience. Students will explore the history of cryptocurrency, blockchain, the evolution of money, digital finance, cybersecurity, and the transformative impact of cryptocurrency on the financial world.

Results from pilots in **Vietnam, El Salvador, and Botswana**, during 2023 were astounding. An evaluation revealed an over 80% increase in knowledge, awareness, and understanding of crypto and blockchain technology among participating students. This success demonstrates the program's effectiveness and its potential to make a significant impact globally.



## EDUCATIONAL GAMIFICATION: THE AFLAGAME SET

Games are acknowledged as powerful catalysts for creativity, learning, and development, offering structured and engaging experiences with educational potential. Recognising the importance of play in children's emotional, cognitive, and relational growth, Article 31 of the UN Convention on the Rights of the Child affirms their right to leisure and recreation. Developed through collaboration among six European NGOs, including Aflatoun, our project focused on gamifying financial literacy, particularly through the creation of board games aimed at enhancing

life skills and fostering positive financial behaviour among youth. A series of six board games form the cornerstone of our initiative, each offering a unique and distinctive approach. SmartSpender, Important Decisions, Aha Money, Prosperopolis, You are Enough!, and AflaTour, are the six games developed by the consortium. For example, the goal of SmartSpender is to accomplish your financial missions before the other players, while learning more about savings, financial literacy, spending, budgeting in a playful and engaging way.





## BEESMART: BRIDGING THE GAP BETWEEN BANKNOTES AND DIGITAL LEARNING

In 2023, Aflatoun and Koenig & Bauer joined forces to enhance financial literacy. In this partnership, a digital learning platform accessible via physical banknotes is developed. These customized banknotes represent five financial themes, each unlocking content within the learning ecosystem. The platform offers a variety of resources, including videos, infographics, educational games, toolkits, and assessments. The app and the banknotes were successfully launched during the Global Social and Financial Skills Conference in November 2023.



## ON-LINE FINANCIAL LITERACY COURSE FOR ENTREPRENEURS IN EUROPEAN REGION

Aflatoun developed a Financial Literacy course for the **European Innovation Council and SMEs Executive Agency (EISMEA)** of the European Commission. The [on-line curriculum](#) is specifically targeting entrepreneurs who have just started a business or are about to do so, and who are pursuing their entrepreneurial project. There are four different levels. Each level has one 6-week course and one intensive course of 3-days. After finalization of the development of the 6-week courses at beginners, intermediate and advanced level they were [uploaded](#) in the platform and opened for participants. During August 2023 a Summer Camp was organized. The interaction in different Community of Practice for a showed enthusiasm among the participants from different countries.



## DIGITAL LEARNING MODULES

VISA and Aflatoun are working together in an ambitious initiative which will be crafting 80 digital learning modules for VISA, covering diverse topics such as financial education, agriculture, entrepreneurship, global citizenship, and digital skills. These self-paced modules feature accompanying guides for facilitators or teachers to facilitate face-to-face engagement with the beneficiaries. Hosted on VISA's learning platform, the modules will offer micro-certification and badges for completion. Development commenced in July 2023, and translations of the modules into Arabic, French, and Spanish will be underway in 2024.



## RAPID SURGE IN USER NUMBERS FOR AFLATOUN'S FINANCIAL LITERACY PROGRAMME WITHIN GAMES OF SOLVE EDUCATION!

Together with Solve Education!, Aflatoun International developed during 2022 & 2023 two learning programmes for adolescents: (i) Employability Skills; and (ii) Financial Literacy. The games can be played on two learning platforms: [Dawn of Civilization](#) (Android or Windows) and [Ed the Learning Bot](#) (Telegram or Web based). In 2023, Solve Education registered more than 1.1 million lessons. The Employability Skills course has 215,262 lessons and the Financial Skills course has already registered 955,542 lessons of which 460,190 are from a translated version in Bahasa Indonesia.



## DIGITAL QUALITY ASSURANCE: SMS MESSAGING, WHATSAPP CHATBOT & PODCASTS

Aflatoun spearheaded in 2023 the use of several digital opportunities. Under the Gender-sensitive Global Citizenship and Life Skills Education for Youth programme we rolled-out a new user-friendly **WhatsApp chatbot and SMS messaging system** to further improve adherence and quality of our youth programmes. The programme, supported by ROTA/EAA and the SAS Foundation, provides participating teachers in **Côte d'Ivoire, Mozambique, Zimbabwe, Indonesia, Nepal, Pakistan** continuous support for learning and teaching. By converting the entire Aflateen+ curriculum into bite-sized, language-specific messages, translated into Indonesian, Nepali, Portuguese and Urdu, we have been able to effortlessly share the content with all teachers implementing Aflateen+ in these countries. This interactive and conversational learning method has proven to be highly effective in engaging both students and educators. Similarly, Aflatoun developed an audio initiative aimed at promoting social and financial education through podcasts. As part of the project, supported by the National Postcode Lottery, which aims to empower 26.000 youth in Senegal, Benin, and the DRC, Aflatoun developed the "AflaSound Series", a French-language podcast comprising 34 episodes focusing on various SFE elements. These newly developed tools are made available to the entire Aflatoun network.





## GENDER RESPONSIVE CURRICULA & TOOLS

At Aflatoun our curricula are diligently crafted and we ensure all learning materials are gender-responsive. A good example is our flagship programme for adolescents: Aflateen+ Life Skills and Financial Education through a Gender Lens. To further highlight the relationship

between finance and gender we partnered with Amaze International to develop a [video](#) on the importance of knowing how to manage money while exploring how gender norms can affect how people see, use and access money and so, impact their life choices.



## LIFE SKILLS, FINANCIAL LITERACY, AND PROJECT MANAGEMENT SKILLS

Aflatoun is working with the Project Management Institute Educational Foundation (PMIEF) on a comprehensive educational programme focusing on building life skills, financial literacy, and project management skills of children and youth aged 5 – 19 years old. This includes integrating PMIEF's project management content with

Aflatoun's life skills and financial literacy curricula, adapted to different age groups, contexts, and languages. In 2023, the 'Equipping Young People with Project Management and Financial Literacy Skills' was implemented in **Mexico, El Salvador, Guatemala, Peru, Ecuador, Palestine, Yemen, Syria, Laos, Indonesia, Sri Lanka and India** (see box).

## Empowering Dreams: Education's Transformative Powers

Layphone, a 15-year-old student in her second year at Oudomxay Ethnic Boarding School, comes from the Lantaen Ethnic Group in **Laos**. In 2023, Layphone and her classmates were introduced to the Project Management and Financial Education programme which aims to increase their understanding of crucial social and financial skills. Layphone cherishes the enriching learning environment fostered by her school, which includes various supportive projects such as maintaining vegetable gardens, fish ponds, and mushroom cultivation, not only supplementing knowledge but also contributing to food resources.

Through the Aflatoun and PMIEF programme, they learn about project management, planning, budgeting, saving, banking, and envisioning their dream careers, igniting Layphone's aspirations for studying abroad and establishing a business to support her family and siblings' education.



## FINANCIAL EDUCATION FOR PARENTS

Aflatoun partners with The Human Safety Net on a Financial Education for Parents Initiative. The programme strengthens families living in vulnerable circumstances. It empowers them on financial decision-making and better make use of limited resources to provide the best care for their children. The educational tools of the programme were further enhanced. It employs

active learning methods, adaptable to each country's context, applicable to daily life, and can be integrated into existing parenting programmes and services around health, education, nutrition, and protection programming. The partnership expanded in 2023, and five additional countries were added (**Italy, Spain, France, Germany and India**).

## TECHNICAL SUPPORT TO INTERNATIONAL NGOS

During the year Aflatoun provided technical support to different international organizations. Aflatoun worked with the Aga Khan Foundation USA to develop a Youth Entrepreneurship and Employable Skills (YES!) package tailored for **Tajikistan and Kyrgyzstan**. This comprehensive compendium, targeting in-school youth aged 15-17 and school graduates aged 18-28,

includes a competency framework, seventeen training modules, and assessment tools. With Girls Rising we developed a peer-education guide, alongside an online refresher training. We organized trainings for Girls Rising teams in **Ghana and Mexico**. A training of trainers was conducted in **Georgia** for SOS Children's Villages staff, and developed a training manual.





## Progress towards Strategic Objective 2:

The second objective of the Strategic Plan 2022-2026 focuses on igniting and expanding the global Aflatoun network, aiming to strengthen ties, foster exchanges, and broaden the partner and teacher base. We offer support tailored to their specific needs and priorities. Throughout 2023, initiatives were launched to actively involve teachers, children, and youth in co-creating a more participatory, decentralised, and dynamic network, by growing the number of partners, teachers trained and ultimately the reach of children and youth.



## Capacity Building

### Aflatoun Basic Regional Training of Trainers Workshops

In 2023, we effectively coordinated Aflatoun Basic Training workshops across all regions, utilising both of face-to-face and virtual formats. These dynamic sessions served as courses for our current partners while introducing the Aflatoun Active Learning approach to new or prospective organizations. A total of 22 workshops were delivered including in face-to-face trainings in **Sri Lanka, the Philippines, Laos, Vietnam, Uganda, Burkina Faso, Ecuador, and Colombia.**

#### REGIONAL TRAINING OF TRAINERS IN THE AMERICAS

For example, in February 2023 Aflatoun partner NGOs and Cooperatives from **Colombia, Ecuador, El Salvador, Honduras, Guatemala** and the **Dominican Republic** came together for a training of trainers in social and financial education using child-centred active learning methods. The interactive programme was well received by the 30 trainers from 6 countries who participated in the (refresher) training. The evaluation indicated that they felt confident to effectively teach children essential social and financial skills.



### Capacity building of WFP and UNICEF teams

Aflatoun organized a workshop for the World Food Programme in the Middle East & North Africa Region on “Integrating Social and Financial Education into WFP-MENA Programmes” contributing to SDG 1. The workshop, which was conducted in close coordination with the WFP Regional Office, was attended by representatives of the WFP country offices in **Egypt, Jordan, Iraq, Tunisia, Algeria, Libya,** and the MENA WFP regional office.

In **South Africa**, Aflatoun partnered with UNICEF to develop content and provide training for 38 youth peer facilitators participating in the Girls and Boys Education Movement

(GBEM) program, a joint initiative of the Government of South Africa and UNICEF. During this intensive four-day training program, these young peer educators acquired a comprehensive understanding of the GBEM Aflateen+ Manual, deepening their knowledge and mastering effective methodologies. They also engaged in thought-provoking discussions on how to address sensitive topics with empathy and efficiency. The training culminated in a hands-on experience where the peer educators conducted sessions, applying their newfound knowledge and skills. The training allowed them to engage with their peers in the communities and make a meaningful impact.





## 6th bi-annual Global Social and Financial Skills Conference

The Global Social & Financial Skills Conference, convened by Aflatoun from November 1-3, 2023, in Utrecht, brought together a diverse group of change makers committed to equipping young people with essential social and financial skills. The event kicked off with youth champions and keynote speaker Leonardo Garnier, the special advisor to the Secretary General of the United Nations for the Education Transformation Summit who highlighted the UNSG's vision for Education 2030. The conference emphasized the importance of life skills and financial education in achieving various Sustainable Development Goals (SDGs), particularly focusing on empowering marginalized youth.

Participants from around the world shared successful community programs, with governments discussing national curriculum integration. Workshops covered topics

like financial inclusion, active learning, and meaningful youth participation. Notably, the revised Aflateen curriculum was launched, and new partnerships were established through multiple Memoranda of Understanding (MOUs).

Day two featured discussions on donor roles, the importance of parents and teachers, and innovations in entrepreneurship education. A highlight was the introduction of the "BeeSmart" initiative, blending banknotes with digital learning. The final day focused on regional partnerships and future directions, with workshops on emerging technologies and advocacy. The conference concluded with inspired participants committing to the Utrecht Declaration and Commitment to Action for Transforming Social and Financial Education ([See pages 22-23](#)).



## Fostering Collaboration through Exchange Programmes

The number of **partner exchange activities** between partners increased significantly since the COVID pandemic. In 2023, exchange programmes spanned all six regions, fostering collaboration and knowledge-sharing. Partners from **Mozambique, Zimbabwe and Cote d'Ivoire** met in Maputo, Mozambique in April to share learnings/experiences from the implementation of their Aflateen+ - Social and Financial Education through a Gender Lens Programmes. Additionally, a peer-to-peer organisational exchange occurred between SPEDP in **South Sudan** and Aflatoun partners in **Botswana**. In Latin America and the Caribbean, five exchange events were organized on capacity development among partners, with organisations in **Ecuador, El Salvador, Dominican Republic, Mexico, and Colombia** supporting each other in different areas of work. Moreover, a webinar series in the region was launched in 2023 and covered 8 topics:

vocational and professional guidance, monitoring and evaluation, volunteer programmes, financial literacy programmes results, good practices for fundraising, early childhood education, transforming communities, and sustainable development projects. The webinars, in Spanish and publicly available on Aflatoun's YouTube channels, gathered nearly 800 viewers and contributed to regional knowledge-sharing. In the Middle East and North Africa, four online regional meetings facilitated exchange, including discussions on AflaTot and AflaYouth implementation modalities. Additionally, peer-to-peer exchanges were organised in **Libya, Syria, Jordan and Palestine**. Moreover, partners in **Georgia and Azerbaijan** conducted a cross country in person exchange with trainers and managers to exchange best practices and challenges. These initiatives reflect a regional and global commitment to collaborative learning and programme improvement.





## Journey of Empowerment through Financial Education

In Cambodia, educator Manich Try extends her teaching beyond traditional boundaries, driven by a commitment to addressing educational inequality. As an ICT teacher at a local high school and a Teach For Cambodia Fellow, she strives to empower students through financial education with Aflatoun's programmes. During a visit to Koh Dach village, Manich witnessed first-hand the transformative impact of education on the families of her students. A mother proudly shared the story of her daughter, a student in Manich's class, who learnt to save and embraced the role of financial literacy mentor within her family, highlighting the ripple effect of education beyond the classroom.

The impact of financial education goes beyond this, the classes transformed the daughter into a motivated student and a source of inspiration for her family. Educators like Manich play a crucial role in shaping brighter futures, instilling lifelong skills and empowering students to drive change. As we recognize the importance of financial education, initiatives like Aflatoun's curricula become vital tools for empowerment, aligning with Sustainable Development Goals for inclusive education and economic growth.



## Aflatoun Partner Platform

The Aflatoun Partner Platform underwent significant enhancements, offering increased customisation options and multiple engagement features. This resulted in a notable increase in platform usage, with the Secretariat actively sharing

resources within the regions and across the network. The engagement statistics for 2023 averaged 326 active members each month. Furthermore, the platform now hosts a broader range of resources, fostering a culture of sharing among users.

## Mapping Aflatoun Partners' Work with Children with Functional Disabilities

Aflatoun conducted a comprehensive review on the work by Aflatoun partners with children with functional disabilities. The survey was conducted to evaluate the effectiveness of Aflatoun's materials, identify areas for improvement, and assess the demand for additional support from Aflatoun to ensure inclusive programs for these children. The review found that Aflatoun partners are committed to inclusive education and have

implemented various strategies to support these children. Areas for further improvement of the curricula/tools were highlighted. More capacity development is required. Aflatoun was asked by partners to play a more active role in providing technical assistance, sharing best practices, and facilitating collaboration among partners to further enhance inclusive education for children with functional disabilities. [\[Link to Report\]](#)



# Progress towards the Integration of Social and Financial Education into the National Education Systems

In 2023, Aflatoun continued to make progress in promoting the integration of social and financial education into national education systems by deepening collaboration with national authorities. There's a global shift towards skills-based curricula, identifying essential competencies alongside traditional subjects. Increasingly, governments are interested to integrate social and financial education into national and regional curricula. Aflatoun's "National Integration" strategy ensures sustainable scaling resulting in more children and youth gain essential life skills.

In West Africa, Aflatoun is leading an international consortium to support the Central Bank of West African States (BCEAO) to improve financial literacy among young people, women, business owners and rural populations in the eight countries of the West African Economic and Monetary Union, also known as UEMOA (**Benin, Burkina Faso,**

**Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal, and Togo**)<sup>2</sup>. National Workshops were organized in the different BCEAO member countries to provide feedback on the results of country assessments Aflatoun conducted as part of the process to design courses and training modules on financial education for the different national education systems.



2 Together with Desjardins International Development, CESAG and Optim Axes Sénégal

Aflatoun organized in May 2023 stakeholder meetings in **D.R. Congo** and **Benin** with te different governments (Ministry of Education, Central Banks and key national stakeholders). The focus was on the importance of social and financial education and provided guidance on the development of a national framework for financial education for basic and secondary education.

In **Senegal**, the Observatory for the Quality of Financial Services (OQSF) has been designated to revitalize the program for the integration of financial education into curricula in Senegal. To assist OQSF, Aflatoun co-organized in December a technical workshop focussing on financial education for middle secondary education.

In **Nigeria**, in collaboration with UNICEF, Aflatoun facilitated the development of a "National Skills Development Framework. The framework was developed following a mapping exercise and a series

of consultations with various stakeholders, including government bodies, youth representatives, and NGOs. The framework encompasses four key skill domains: foundational, transferable, digital, and job-specific skills. The completed framework and accompanying operational strategy aim to inform curriculum revisions and educational reforms within government institutions, while also guiding programming and operations for civil society organisations.

The Centre for Financial Inclusion in **Eswatini** convened a 'National Integration Workshop' to introduce the Aflatoun educational content to the Ministry of Education (curriculum developments centre) and identify areas of support in the on-going curriculum revision process. Core activity was the mapping of sessions/ components of AflaTot, AflaTeen and AflaYouth the Ministry would want to integrating into the country's national curriculum using the infusion method.





Aflatoun signed MOUs with both the National Bank of **Kyrgyzstan** and the Ministry of Labour, Social Security and Migration. The first workshop on advocacy was convened by the National Bank. The event was attended by the Ministry of Education and Science, the Ministry of Labour, Social Security and Migration, as well as representatives of international and non-governmental organizations

interested in promoting initiatives in the field of social and financial education for children and youth. At the seminar, the National Bank of the Kyrgyz Republic decided to develop a long-term plan for integrating the competencies of Aflatoun International programs into the educational standard of the subject “Man and Society”.



Aflatoun signed an MOU with the National Bank of Ukraine (NBU) to improve the Financial Literacy skills for children and youth in the country. Aflatoun will work with the NBU to assist them in their aim to develop a sound financial culture among children and young people in **Ukraine** and increase their level of financial literacy to make informed decision in the future’.



*Financial habits and values should start to be shaped from an early age. The earlier children begin to learn about money, the easier it will be for them to make informed and effective financial decisions, which is the best way to achieve personal financial security in the future.*

Yuliia Yevtushenko,  
NBU Communications Department Director

During 2023 we also signed an advocacy MOU with the National Bank of **Georgia**. This MoU allows NBU to advocate for Aflatoun programmes and conduct stakeholder engagement activities in the country. Furthermore, an MoU was signed with the National Bank of **Kosovo**, where the systems change activities are planned to start in 2024.

In the lead-up to the Global Social & Financial Skills Conference, Aflatoun International convened a crucial pre-conference meeting (31 October, 2023) with representatives from governments across the globe, including Ministries of Education, Ministries of Finance, Ministries of Labour, Central Banks, and Financial Inclusion Agencies. Fifty plus government participants from 25 different countries reviewed the intricate processes, best practices, and insights acquired during the integration of life skills and financial education into national curricula in different countries and engaged in enlightening discussions ([See page 48](#)).



In **Ecuador**, efforts focused on integrating Social and Financial Education into the baccalaureate (high school) level curriculum. In Ecuador, the Curriculum Directorate of the Ministry of Education convened a series of National Integration Workshops during the year. Participants from 17 different organizations participated in the

discussions on needs, challenges, and next steps in the National Integration process. The other key partner in the process is the Ecuadorian Financial Cluster. Aflatoun's Financial Education initiative is part of the National Financial Inclusion Strategy. We have been working as a technical advisor in this national partnership.

*In the new National Curriculum, Financial Education is an essential and consubstantial part of the students' competencies, from Initial Education to Baccalaureate, this is an important change, which allows us to highlight learning goals and objectives in students, with a view to having financial autonomy and the necessary knowledge to function in a financial ecosystem, for the personal benefit, of their community and of their country.*

María Brown Pérez  
Minister of Education



The first National Integration Workshop for **Palestine** was organized in July 2023. The focus of the meeting was on integrating Aflatoun programmes into Palestinian universities. The workshop convened 44 participants including representatives from seven universities in Gaza in addition to technical colleges, the Ministry of Education, the Ministry of Social Affairs, and NGOs working with youth and children. Also, two MoUs were signed with Al-Aqsa University and Palestine Technical College Deir al Balah for integrating AflaYouth into their career advisory centers. Unfortunately, due to the conflict starting in October 2023, the National Integration process has been postponed.

In **Jordan**, three new MoUs were signed with governmental partners. Together with the Ministry of Agriculture in Jordan and CARDNI, Aflatoun committed to work on the integration of AflaYouth and its agribusiness supplement into the Ministry's programmes for young farmers in Jordan. The other MoUs were signed with two governmental universities, the Hashemite University and Al al-Bayt University- who will integrate Aflatoun content in their curricula.

Led by Aflatoun partner ENDA INTER ARABI, collaboration with

the government of **Tunisia** continued to include in the national curriculum social education topics like civil behaviour, citizenship, environmental risks, property, self-discovery, coexistence, gender, human rights, responsibility, governance, democracy, national identity, cultural dialogue, global citizenship, and solidarity. The financial education component covers work value, employability, entrepreneurship, investment, borrowing, saving, consumption, budgeting, currency functions, and transactions. During the pilot phase, 70 teachers were trained, 70 schools participated, benefiting 250 students and 45 staff. A methodological document and a Financial and Social Education Code were developed to integrate these concepts into the curriculum."



In **Laos** the first National Integration workshop was held in March 2023, and gathered participants from the Ministry of Education, microfinance organisations, and the Lao Central Bank. A detailed action plan was developed for the incorporation of parts of AflaTeen and AflaYouth curricula into the country's vocational education curriculum.

In **Indonesia**, the Ministry of Education and Aflatoun organized a National Curriculum Integration and Contextualization workshop with 30 participants from the Ministry of Education, Aflatoun partners and Ministry of Finance. A plan of action of curriculum integration was developed. Indonesia will use the Aflatoun curriculum for its new flexible Merdeka curriculum (extra-curricular).

In **Andhra Pradesh, India**, the collaboration with the State Ministry of Education and local NGOs continued on the Entrepreneurial

Mindset Development Program (EMDP). Entrepreneurship education was integrated into the state curriculum reaching annually more than 300,000 children in 5000+ schools. The thousands of green entrepreneurial solutions students are conceptualizing and developing under this programme are considered a best practice.

In **Pakistan**, Aflatoun conducted Teachers Master Trainings for the Provincial Institute for Teacher Education (PITE) in Sindh and Balochistan provinces.

In Colombo, **Sri Lanka**, the National Institute of Education convened a National Curriculum Integration and Contextualization workshops. A detailed plan of action for curriculum integration was developed. Sri Lanka will use Aflatoun, AflaTeen and AflaYouth content for a new subject called Financial Literacy and Entrepreneurship.



In 2023, we reviewed our past collaboration with UNICEF in **Nepal**. The review showed that the non-formal education program to stop child marriages, Rupantaran, developed in 2015 with the Government, UNICEF, UNFPA, and other local stakeholders, and supported by Aflatoun, continues to be widely used across the country. UNICEF recognized that the core Social & Financial Skills part of

Rupantaran is based on Aflatoun's CSFE. They implement the program through local CSOs/NGOs as part of their effort to end child marriage, reaching 15,000 to 20,000 adolescent girls each year. Since the beginning, UNICEF estimates they have reached 100,000 to 120,000 children. Other organizations, including UNFPA, Save the Children, WVI, Oxfam, and Restless Development, are also using the Rupantaran program.

### Rupantaran Life Skills Training

Rupantaran (transformation) is the social and financial skills package, which aims at empowering adolescent girls and women through weekly sessions that are conducted by social mobilizers and facilitators over a period of months. This life skills training proved to be an effective way of creating a cohesive and supportive platform in which girls and women create a positive peer pressure to stay in school and community, help each other advocate with parents against child marriage, and build networks. It provides girls and women with practical skills and knowledge on gender equality and human rights (including child marriage-related information), reproductive health, GBV, nutrition, communication, decision-making and negotiation skills. The training not only helps expand networks among adolescent girls and women, it also capacitates them to be a change agent in their community. Rupantaran sessions are conducted with the help of the manual along with additional materials such as charts, stickers, and infographics.



## CATALYST2030 – PATHWAYS TO TRANSFORMING EDUCATION

Aflatoun is co-chair of the Education Collaboration of Catalyst2030. As social entrepreneurs from the CATALYST2030 network realized that more local and regional inclusive collaborative action is needed to transform education systems a number of these social entrepreneurs came together to prepare a New Toolkit for Systems Leaders to Co-Create Pathways to Collaboration. While sharing the Aflatoun experience with its 'systems change' approach we worked with the Catalyst team to develop a new toolkit: "Pathways to Transforming Education". The toolkit acts as a practical, action-oriented conversation starter to foster flexible and sustainable collaborations in education policy and practice. It provides guidance to education system leaders on how to have meaningful conversations with social entrepreneurs, local NGOs/CSOs and policymakers to collaborate and drive real change.



## Enhancing Youth Participation

In 2023, Aflatoun also focused on fostering meaningful youth participation, aiming to empower Aflatoun's partners to promote youth engagement at local, national, and regional levels. A guide was developed to support the partner network in: advocating for youth involvement, nurturing youth skills and agency for effective participation, and facilitating the advancement of youth engagement initiatives across different levels. Through this initiative, Aflatoun's partner network is guided to understand the concept of youth participation, assess and enhance its relevance in diverse contexts, and ensure that youth involvement efforts are ethically sound, equitable, purposeful, and impactful. In addition to the guide, a self-assessment tool was also created to be used by young people or adults to check the current level of meaningful participation, as well as to plan steps to improve engagement with youth, taking into consideration various forms of engagement and contextual factors.

Using the Aflatoun's Meaningful Youth Participation Manual, trainings were conducted across the six regions. As a result, many different innovative youth engagement activities were initiated.

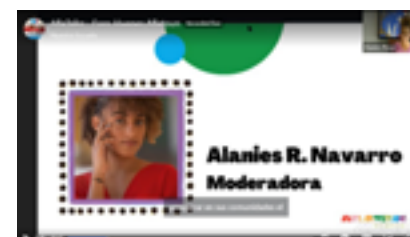


For example, in **China**, Aflatoun worked with local partner BeBetter to host the first National “[Ti-Youth](#)” Sustainable Innovation and Entrepreneurship Competition in Shanghai, **China**. This competition provided a platform for students to connect AflatYouth’s learning to aspiring entrepreneurs. It encouraged students to use their educational interests and skills to tackle real-world issues contributing to different SDGs. Students from vocational education colleges across Shanghai, Guangzhou and Dalian tackled diverse issues like: rural revitalization and development, health and well-being, quality education, clear drink water, etc. The teams presented their business plans with social missions, using tools like product analysis, market research, marketing strategies, financial planning, risk management to highlight validity and sustainability of their business models and their ability to execute. Following multiple events in different cities, six AflatYouth student teams made it to the finals. The Sightsavers team from Guangzhou won the top prize with their ground-breaking AI walking aid device for people who are visually impaired. A project on Chinese herbal mosquito proof clothing for global malaria prevention and an App solution for expired-to-expired food received the 2nd and 3rd prizes respectively.



Also, in Asia, a series of Regional Youth Forums were being organized during the year. These interactive on-line sessions for and by youth were organized on rotating basis by different youth from different countries (NATCCO, Philippines; NECY, Sri Lanka; and LEKDIS, Indonesia). During each session more than 300 youth from **Bangladesh, China, India, Indonesia, Pakistan, Philippines, Nepal and Sri Lanka** participated. Youth exchanged ideas and initiatives on activities related to social & financial education.

In the Americas, [AflaTalks](#) was organized by a number of Aflatoun partners with support from the Aflatoun secretariat to provide a space to hear the voices of young people from partner organizations. The events facilitated discussions across four key themes: entrepreneurship and the environment; artificial intelligence and employability; future life and financial planning; and cybersecurity. Using a Ted Talk like format, young people presented topics of interest to them. This followed discussions by among the participating young people.



Several of Aflatoun International's network partners using Aflateen or AflatYouth took part in a three-month

cross-regional youth exchange. This international Students Twinning Program, designed by Associazione Students Lab Italia in collaboration with Aflatoun International, allowed over 200 young people to nurture their entrepreneurial spirit through cultural exchange. The main task was to create mini-companies, helping participants develop soft skills needed for future job opportunities. Students from **Nepal, Indonesia, Russia, the Philippines, DR Congo, and Italy** worked together, enhancing their teamwork and English skills.

Also, in the Middle East and North Africa several Aflatoun partners organized youth activities, examples included the “Saving Summer Camp” in Gaza and Erteqa’s “Financial Literacy for Young Minds” summer camp in Bahrain.

## TURKEY/SYRIA EARTHQUAKE

Aflatoun with financial support from the Skoll Foundation supported partners in **Turkey & Syria** to help teachers affected by the February 2023 earthquake. For example, Aflatoun partner ORAV conducting 24 workshops reaching 589 teachers across 11 cities hit by the earthquake. They provided psycho-social support to teachers, capacity building, and networking activities within makeshift Community Centers and built Container villages.







## Progress towards Strategic Objective 3:

The third objective of our Strategic Action Plan focuses on driving bold thought leadership in a dynamic world. This entails advocating for gender- and climate-sensitive initiatives, prioritising child and youth financial inclusion, and promoting inclusive social entrepreneurship education that addresses the needs of the most vulnerable populations. Our goal is to ensure these critical issues are prominently featured on the global and regional post-2030 international development agendas.



## Aflatoun Day 2023: Sow the Seeds of Your Future

On March 23, 2023, Aflatoun and its global partners celebrated both Global Money Week and Aflatoun Day, to highlight the importance of sustainability and responsible resource management. The theme for Aflatoun Day was “Sow the Seeds of Your Future.” Throughout the week, we engaged with over 1,200 children and youth from 35 countries via video calls. Participants shared their sustainable initiatives, exchanged questions about Aflatoun and Financial Education, and fostered cross-cultural connections.

Additionally, Aflatoun International initiated a *Sustainability Challenge*, encouraging learners to showcase their environmental projects through videos and photos. We received over 60 submissions highlighting various initiatives such as soap production from used oil, recycling plastic into clothing, repurposing old textiles into sheets, community clean-up efforts, and renovations of shared spaces like kindergartens. The enthusiasm, dedication, and creativity demonstrated by children and youth in caring for the environment and shaping their futures are truly inspiring. Six projects were selected as the top initiative for each region.



Village d'Espoire, in the **Democratic Republic of the Congo** organised an impressive activity that involved the children of the Kivu region living in IDP camps who combined arts with recycling. The children collected the trash from the streets, their school and common spaces and then created a beautiful artwork to decorate their school inside the camp, raising awareness on the importance of waste recycling and keeping public spaces clean, but also on making their environment a safe and nice one to spend their time among difficult circumstances.

The learners of Fundación CFA, in **Colombia**, decided to recycle materials and create something new. They took used oil and repurposed it to make eco-friendly soap through the “cold process”. Moreover, children aged 5-10 built piggy banks with recycled materials and started saving, while learning about the environment, pollution and waste management. Finally, learners planted trees to contribute to the advancement of the biodiversity in the region.

Finally, in **Syria**, young people took initiative in community care by repurposing old car tires into flower and plant beds, and revitalizing playgrounds to create safe and inviting spaces for children. Their efforts aimed to enhance community spaces for the benefit of all residents.

In **Pakistan**, the Primary Education Project (Diocese of Hyderabad) introduced an Aflatoun Club at a local school, where students engage in learning about budgeting, planning, and savings. They elected a club treasurer and collectively started saving money for school projects. One of their initiatives was to plant trees in front of the school to shield the classrooms from the increasingly harsh winds caused by environmental degradation.

At Belgrove Lemongo Primary School in **Kenya**, students and teachers turned discarded water tanks and plastic bags from their community into materials for building their school garden. They not only constructed the garden but also learned how to nurture the plants, sharing their experiences throughout the project.

In **Ukraine**, the students in Vinnytsia city conducted activities with the whole community. They cleaned up the riverbanks to take care of the spaces they live in, they produced eco-friendly bags from old clothes, and they learnt how to produce and later created sustainable candles to sell at the school fair.

## Research-driven Progress in Youth Empowerment

In 2023, Aflatoun continued monitoring and evaluating the impact of our programmes around the world and initiated new research.

Late January 2023, we convened a meeting in Lomé, Togo to close the Dubai Cares supported programme: "Life Skills, Financial and Entrepreneurship Education through a Gender Lens". Working closely with local partners and education authorities, the initiative sought to create lasting change in communities. The project was implemented in **Togo, Mali** and **Niger** through our local partners (FESEN, Togo; CAMIDE-GAP, Mali; and ADENI, Niger) and empowered 6000 adolescents with life skills and financial education, including SRHR, entrepreneurship skills, environmental education and money management. The results of a pre- and post-survey in Mali showed an improvement in Aflateen+ program indicators after the program's sessions. Participants reporting improved self-confidence increased from 4%

before the intervention to 58% after the intervention. Participants who develop critical thinking related to early marriage increased from 34% to 60%. Participants who recognized the correct definition of interest increased from 49% to 69%. Similar positive results were found in Togo in Niger.

Two new randomized control trials (RCT) were developed with support from Echidna Giving. The experimental studies aim to assess the effectiveness of social, financial, and life skills education in diverse settings. Two different approaches are being assessed. In Maharashtra, **India**, the focus is on implementation through an NGO, while in the **Gambia** the integration into a national curriculum is studied. In 2023, the baseline data collection as well as the implementation for both countries started.



### THE GAMBIA - RANDOMIZED-CONTROL TRIAL (RCT) ON IMPACT OF DIFFERENT TEACHER TRAINING OPTIONS

The Ministry of Basic and Secondary Education of the Gambia (MoBSE), Aflatoun International and its partner ChildFund Gambia are working with the Directorate of Research and Consultancy of the University of the Gambia and Utrecht University Centre for Global Challenges (UGlobe) on an impact evaluation research project (RCT) in Gambia. The Gambia has revised its curriculum in which a life skills and financial education component is infused into several existing school subjects. This revision is based on the Aflatoun Social & Financial Education curriculum and contextualized by Aflatoun partner, ChildFund.

Training for teachers on the new curriculum and the teaching method will be crucial in order to enhance children's life skills and financial competencies. The focus of the evaluation is to assess the scope of teacher training for MOBSE. While there is an overall recognition that training of teachers on the new curriculum and the teaching method is essential, there is little evidence available to guide how and how much training should take place to equip children with those skills in a school environment. In this research, we aim to have three research arms (each 30 schools, 900 students):

1. Evaluate the impact of life skills and financial education integrated (infused) into the school curriculum, where teachers receive basic training on this revised curriculum
2. Evaluate the impact of life skills and financial education integrated (infused) into the school curriculum, where teachers receive basic training on this revised curriculum PLUS additional training support and follow-up over the course of a year; and
3. Control group where life skills and financial education is not yet integrated into the school curriculum.

The baseline survey was completed in September, 2023.

## INDIA - RANDOMIZED-CONTROL TRIAL (RCT) ON IMPACT OF PARENTAL INVOLVEMENT

Aflatoun International and founding partner organization MelJol are working with DAI Research & Advisory Services on an RCT in Maharashtra, India. The study will assess the impact of school-based social-financial education programs on 6th-grade students' confidence, aspirations, financial competencies, and other life skills. Through after-school classes and community-engaged learning groups, which are hypothesized to reinforce the content of the curriculum, the study examines whether increasing program intensity by including educational seminars for parents in the program will enhance program effectiveness. Furthermore, the study will examine whether children's confidence and aspiration are inhibited by their gender and caste status.

The Project is implemented in 3 blocks in Palghar District. An average of 30 students per school (90 schools) are being interviewed for the RCT. Survey respondents were selected from a sub-group of participants between 11 to 13 years old that are close to the 6th-grade standard.

The Life Skills and Financial Education intervention started in September, 2023. After 18 months an end-line assessment will be done in order to compare:

1. children who receive the CSFE programme;
2. children who receive CSFE + educational seminars for parents; and
3. children who did not get any CSFE.

During August 2023 the baseline assessment was conducted.

A new journal article was published on Aflatoun in Turkey. "[Avci, S., Demir, D., Candir, A. et al. Contribution of the Social and Financial Leadership Education Program to Students and Teachers. Interchange \(2023\).](#)". The findings obtained in the research reveal that the social and financial leadership training program is effective in gaining knowledge and attitudes in the subject area in students and teachers.

## Recognition at the Global Level

### MAIA Awards 2023

In May, Aflatoun received [the MAIA Award](#) for Best School Age Financial Education Project. The Money Awareness and Inclusion Awards "The MAIAs" is a new prize initiated in 2022 for organizations and individuals active in the field of financial education. We submitted one of our flagship initiatives for adolescents, 'Aflateen+: Life Skills and Financial Education through a Gender Lens', for consideration by the MAIA jury. It was awarded a MAIA for the category: "Best School Age Financial Education Project". It also received recognition as runner-up for the "Closing the Gender Gap in Financial Literacy" category.



### 2023 World 200 Social Good Organizations – Aflatoun Ranks #29

In 2023 World Aflatoun ranked 29th in the Global 200 Social Good Organizations (SGO) list by thedotgood. According to their own website the SGO list captures the leading social good organizations operating from every corner of the planet. "...thedotgood's Top 200 world listing presents the 'Ivy League' of the Social Good Sphere in terms of their people-centred governance and holistic innovation and impact. These 200 SGOs embody and carry out the very enriching and diverse criteria for what results in 'social profit'."





## Aflatoun 2023 LEAP ‘Project Host’ Winner

LEAP, an initiative of the [Jacobs Foundation](#) and [Solve - MIT](#), brings researchers and social enterprise experts together to collaborate on 12-week sprints designed to help education organizations generate evidence and prove the effectiveness of their learning solutions. Aflatoun submitted a proposal on Aflatot as they called for applications from education organizations (Project Hosts) with learning solutions that improve outcomes for children ages 2-12 that are focused on demonstrating the effectiveness of its solution and accelerating its impact through a stronger connection to evidence.



Aflatoun was selected as one of 10 organizations from over 240 applications to become official 2023 LEAP ‘Project Host’. The aim of the collaboration with LEAP is to further enhance the Aflatot program: Early Childhood Education for Sustainable Development. It provides access to a global pool of research and social entrepreneur Fellows who apply their knowledge and skills to support Aflatoun’s education solution’s evidence journey. Product of this collaboration should be a final report that details tailor-made research recommendations (study designs, strategies, frameworks, and/or tools) that will inform our approach to strengthen the evidence-base of your education solution.



## Presenting at International Fora

Aflatoun’s engagement on the global stage was notable in 2023, with the participation of our education team at the **Comparative & International Education Society (CIES) conference** in Washington. The focus of the presentation was the AflaTeen curriculum, supplemented with insightful case studies from the field. The presentation garnered positive feedback, sparking engagement from numerous partners keen on exploring potential collaborations.

At the **World Literacy Summit** held in Oxford, Aflatoun shared initial findings from an impact evaluation across three African countries, detailing research design, baseline results, and emphasizing the significance of financial literacy.

Aflatoun also presented at the **UKFIET – The Education and Development Forum** in Oxford. The presentation focussed on engaging youth in the curriculum development processes. Sharing an overview of Aflatoun’s youth engagement framework,

and avenues created for youth participation in the curriculum development and implementation process.

Aflatoun participated in the **WISE2023** Summit in Qatar. The Aflatoun team held meetings and discussions, exploring collaborations on social and financial education with diverse education stakeholders.

Aflatoun participated in a special panel discussion on ‘Financial Education for Families’ during the **Annual Generali/ The Human Safety Net Meeting** in Venice, Italy. Initial experiences of the “Financial Education Programme for Parents” programme which is implemented in Italy, Spain, France, Germany, and India were shared.

Aflatoun participated in a panel discussion themed: ‘Youth of Today, Decisions of Tomorrow’, during the **WSBI/ESBG 2023 Financial Education Conference** in Brussels, Belgium.



In September, Aflatoun presented at the **CEO meeting of the Association of Asia Confederation Credit Union (ACCU)** in Kathmandu, Nepal. The theme was “Cooperatives for Sustainable Development: Empowering Credit Union Networks for Impact”. During the meeting we discussed how child social and financial education can contribute to the work of the credit unions in propelling sustainable development.

Additionally, Aflatoun staff participated in two external podcasts: one hosted by Givology,

spotlighting global NGOs and their impact, and the other, “Teachers’ Voices,” highlighting the impact of teachers, which focused on Aflatoun programmes in **El Salvador** and **Sri Lanka**.

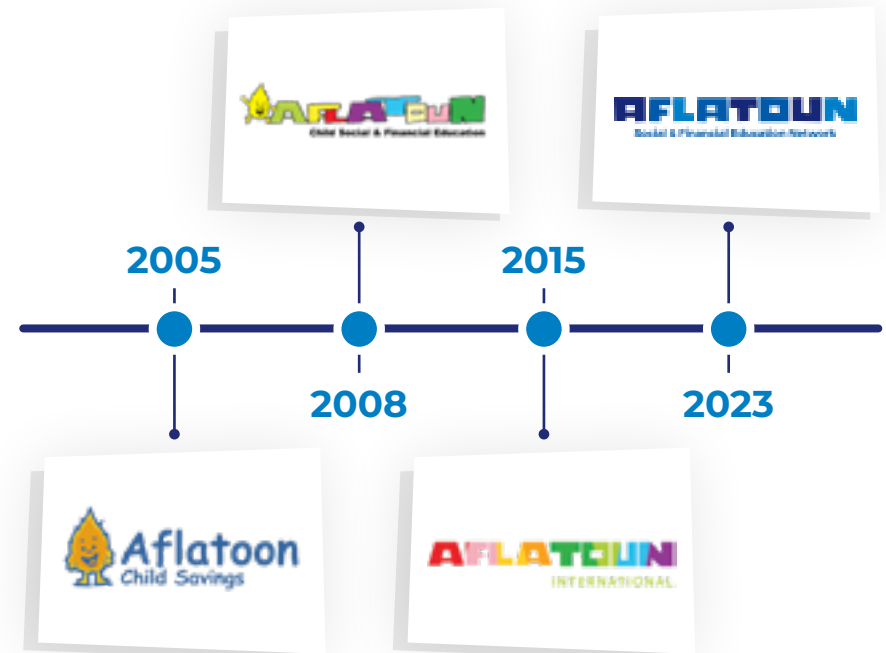
In January 2023, Aflatoun participated in the National Education Fair – NOT 2023 Beurs. The largest education fair in the Benelux. The Aflatoun team presented the programmes and work we do in the Netherlands and facilitated a workshop about financial resilience for youth (Geld Maakt Gelukkig XL).



## A new Brand Image for Aflatoun International

Strengthening our brand was identified as an organisational priority in our Strategic Plan 2022-2026. In June we launched the new Aflatoun Branding. We believe that the new branding will position Aflatoun as an innovator in empowering children worldwide. The new branding comes with comprehensive guidelines with intended use by the entire Aflatoun network. It provides in-depth

guidance on how to adapt our branding strategy in every country where we work, ensuring a consistent approach worldwide. Following the introduction, we organised nine trainings to present the new brand to the partner network and to strengthen their capacities in communications, brand awareness and compliance to it.



## Our People





## How We Operate

Transparency is both important to us and key to a healthy organisation, and we cannot achieve our mission without the trust and support of Aflatoun staff, the Board and supporters. Discover our organisational structure below.

Our CEO is **Roeland Monasch** ([roeland@afatoun.org](mailto:roeland@afatoun.org)); he is listed as company director for Aflatoun International at the Trade Registry of the Chamber of Commerce.

### DIRECTORS OF AFLATOUN

All directors are responsible for their own functional domain. Together with the CEO, Roeland Monasch, who is the sole statutory director:

- **Lama Yazbeck**, Deputy CEO ([lama@afatoun.org](mailto:lama@afatoun.org))
- **Abdullah Alam**, Director of Education & Innovations ([abdullah@afatoun.org](mailto:abdullah@afatoun.org))
- **Sarkis Warzabedian**, Director of Finance and Operations ([sarkis.warzabedian@afatoun.org](mailto:sarkis.warzabedian@afatoun.org))
- **Kirsten Theuns**, Director of Programmes ([kirsten.theuns@afatoun.org](mailto:kirsten.theuns@afatoun.org))
- **Hillary Musarurwa**, Director of Monitoring, Evaluation, Research, and Learning (MERL) ([hillary.musarurwa@afatoun.org](mailto:hillary.musarurwa@afatoun.org))

### FOUNDER: Jeroo Billimoria

The governance of Aflatoun International is laid down in the Articles of Association, providing for a two-tier board structure. The day-to-day management is in the hands of the CEO and the supervision in the hands of the Supervisory Board. The supervisory duties of the Supervisory Board are clearly separated from the operational responsibilities of the CEO, the leadership team and the staff. The Supervisory Board meets at least 4 times a year and sets the overall guidelines for strategy and policies. The CEO attends all Supervisory Board meetings, unless the Supervisory Board decides otherwise. The CEO, Deputy CEO and the Directors of the different departments form the management team, that meets weekly to discuss executive matters.

| SUPERVISORY BOARD MEMBERS                 | OTHER POSITIONS  |
|---|--|
| Joanne Kellermann, Chair                  | <ul style="list-style-type: none"> <li>► Chair – Pensioenfonds Zorg &amp; Welzijn</li> <li>► Chair of the Supervisory Board – NWB Bank NV</li> <li>► External advisor independent budget oversight committee at the Council of State</li> <li>► Member of the Board of Advisors Panta Holdings B.V.</li> <li>► Member of the Advisory Board – Transparency International</li> <li>► Member of the Board of Willem F. Duisenberg Fellowship Foundation</li> </ul> |
| Olivier van Riet Paap, Member             | <ul style="list-style-type: none"> <li>► Partner, Head of Benelux – Bridgepoint</li> </ul>   |
| Sander Volten, Member                     | <ul style="list-style-type: none"> <li>► Global CEO – 180 Amsterdam</li> <li>► Boardmember Stichting Bevrijdingsfestival Het Vrije Westen</li> </ul>   |
| Herman Hulst, Member                      | <ul style="list-style-type: none"> <li>► Member of Supervisory Board – ING</li> </ul>  |
| Petra Zijp, Member - since Feb. 2023      | <ul style="list-style-type: none"> <li>► Partner – NautaDutilh</li> <li>► Member of the Board of Stichting Concerten bij Kaarslicht Jisp</li> <li>► Member of Nomination Committee and Law Firm Management Committee International Bar Association</li> </ul>  |
| Anna Koivuniemi, Member - since Feb. 2023 | <ul style="list-style-type: none"> <li>► Head of Google DeepMind Institute – Google DeepMind</li> <li>► Governance board member – Stichting TBVI</li> </ul>  |



## GLOBAL NETWORK BOARD

Our Global Network Board is the advisory board that advises on all major strategic decisions with an impact on the Aflatoun network. It is comprised of one representative from each of our regions, 6 in total, 1 representative from Meljol, the organization that initially conceptualized the Aflatoun approach in India and 1 special representative from China. The Global Network Board members are elected by partners from their respective regions. Each member serves a 2-year term. In 2023-2024, our appointed global board members are:

- ▶ **Hamida Jahamah**, Middle East and North Africa Regional Representative
- ▶ **Sylvia Okinlay Paraguya**, Asia Regional Representative
- ▶ **Mercy Luhanga Mchechu**, Anglophone Africa Regional Representative
- ▶ **Luan Imeri**, Europe & Central Asia Regional Representative
- ▶ **Ana Yris Guzman**, Americas Regional Representative
- ▶ **Assane Sankara**, Francophone Africa Regional Representative
- ▶ **Alan Wang**, Special Representative for China
- ▶ **Rishad Byramjee**, Special Representative for Meljol



## Employees (as per June 1<sup>st</sup>, 2024)

Aflatoun is proud to have a diverse staff, with 32 employees (incl. Directors) and 19 long-term consultants from 33 countries (as of 1st June 2024). With the team representing all regions in which Aflatoun programmes are implemented, we can ensure that our programmes and partner support are contextualised to each socio-cultural context.

### PROGRAMMES DEPARTMENT

- ▶ **Aaltje Veen**, Education Specialist – Aflatoun Netherlands (long-term consultant)
- ▶ **Cristina Peña**, Senior Programme Manager – Americas
- ▶ **Emmanuel Phiri**, Financial Inclusion Specialist (long-term consultant)
- ▶ **Grace Saba**, Regional Coordinator – Anglophone Africa (long-term consultant)
- ▶ **Lea Rauh**, Network Management and Project Officer – Francophone Africa
- ▶ **Lucky Lumingkewas**, Senior Programme Manager – Asia
- ▶ **Mohamadou Badiaga**, Programme Manager – Francophone Africa
- ▶ **Mozna Abumery**, Programme Manager – MENA
- ▶ **Nancy Abu Hayyaneh**, Regional Coordinator– Middle East and North Africa (long-term consultant)
- ▶ **Philomena Darku**, Programme Officer Anglophone Africa
- ▶ **Rocio Pilar Andia**, Regional Coordinator – Americas (long-term consultant)
- ▶ **Sabrina Zebinger**, Programme Communications & Engagement Officer
- ▶ **Saida Mamadjonova**, Programme Manager – Europe & Central Asia
- ▶ **Shiv Dewan**, Regional Coordinator– India (long-term consultant)
- ▶ **Shivani Sharma**, National Integration Specialist
- ▶ **Tendai Carlton Saunyama**, Regional Coordinator – Anglophone Africa (long-term consultant)
- ▶ **Ya-Ling Chao**, Regional Coordinator – Asia (long-term consultant)
- ▶ **Waliou Yessoufou**, Regional Coordinator– Francophone Africa (long-term consultant)

## EDUCATION DEPARTMENT

- ▶ **Gabriela Gutierrez**, Technical Manager
- ▶ **Chandni Mehta**, Education Specialist and Training Coordinator
- ▶ **Maria De Lourdes Guzman Paez**, Education Specialist (long-term consultant)
- ▶ **Niveen Reza**, Education Specialist
- ▶ **Paul Moclair**, Senior Training & Curriculum Advisor (long-term consultant)
- ▶ **Sarah Ghazal**, Education Specialist (long-term consultant)
- ▶ **Sreelakshmi Ponganath Radhakrishnan**, Education Specialist (long-term consultant)
- ▶ **Zunara Nauman**, Education Specialist (long-term consultant)

## DIGITAL AND INNOVATIONS DEPARTMENT

- ▶ **Maxwell Kyei Baffour**, Digital Learning & Innovation Manager
- ▶ **Faith Mbatha**, Digital Learning Specialist (long-term consultant)
- ▶ **Gemma Bosch Martinez**, Digital Learning Specialist (long-term consultant)
- ▶ **Mohamadou Bello**, Digital Learning Specialist (long-term consultant)

## MERL DEPARTMENT

- ▶ **Mariama Fall**, Monitoring and Evaluation Specialist (long-term consultant)
- ▶ **Tomohisa Miyamoto**, Monitoring and Evaluation Specialist

## PROJECT MANAGEMENT UNIT (PMU)

- ▶ **Iari Vehuliza**, PMU Manager
- ▶ **Katerina Zejdlova**, Project Manager
- ▶ **Marina Amoah**, Project Manager
- ▶ **Mubish Belim**, Project Reporting Officer
- ▶ **Yara Mansour**, Project Manager

## COMMUNICATIONS DEPARTMENT

- ▶ **Magdalena Gawlak**, Communications Manager
- ▶ **Elisabetta Spoldi**, Communications Specialist

## RESOURCE MOBILISATION DEPARTMENT

- ▶ **Olga Muhwati**, Resource Mobilisation Manager
- ▶ **Isidora Ovalle**, Resource Mobilisation Officer

## FINANCE & OPERATIONS DEPARTMENT

- ▶ **Chitra Mookerjee**, Senior Human Resources Officer/PA Executive Director
- ▶ **Galina Zagorudko**, Finance Officer
- ▶ **Kristina Irčinovienė**, Finance Assistant
- ▶ **Samuel Chirayiro**, Finance Officer (long-term consultant)



## Our Supporters

Aflatoun's work in 2023 would not have been possible without the generosity of our donors. Aflatoun received valuable support from a range of institutional, corporate, and philanthropic organizations, allowing it to continue its mission to empower children and young people across the world. We highly appreciate the support from Abu Dhabi Early Childhood Authority, Credit Suisse/Credit Suisse APAC, Dubai Cares, Echidna Giving, Embassy of Netherlands in Burkina Faso/PROMESSE-FP Consortium (Solidar), Erasmus+ Programme, European Innovation Council and SMEs Executive Agency, Fondation Botnar, Hershey Company, Jacobs Foundation, Koenig & Bauer, National Postcode Lottery of the Netherlands, ORCA Foundation, OQSF Côte d'Ivoire, PMI Educational Foundation (PMIEF), Reach Out To Asia/ Education Above All Foundation, Sint Antonius Foundation, Skoll Foundation, Think Human Foundation, UNICEF, VISA, Vitol Foundation and Waterloo Foundation.

**ABU DHABI EARLY CHILDHOOD AUTHORITY**, a collaboration for the development of a Financial Literacy Program for Children Aged 3 to 5 in Abu Dhabi.

**CREDIT SUISSE INTERNATIONAL**, During the final quarter of 2023 Credit Suisse ceased to exist and was absorbed by UBS. This ended a 10-year partnership under the Financial Education Initiative of Credit Suisse which focussed on access and quality of financial education for girls and young women, in Brazil, China, India, Sri Lanka, Tanzania, and Rwanda.

**CREDIT SUISSE APAC FOUNDATION**, supported Aflatoun and partners in the provision of financial literacy, employability and entrepreneurship skills to youth in China and the Philippines as they transition into the job market. This partnership ended also in 2023 as Credit Suisse ceased to exist.

**DUBAI CARES**, with the support of whom we have been implementing the Aflatoun+ programme in Togo, Mali and Niger since 2019, as well as scaling the initiative through national curriculum integration and advocacy.



**ECHIDNA GIVING** continues to assist Aflatoun International in rolling out Aflateen+ globally, including a solid research component ensuring lessons learned and building the evidence of the effectiveness of the programme.

**EMBASSY OF NETHERLANDS IN BURKINA FASO/PROMESSE-FP CONSORTIUM** with whom we are working to ensure that by 2025, 20,000 girls and young women in Burkina Faso have acquired safe access to sexual and reproductive health and rights and life skills and financial education.

**ERASMUS+ PROGRAMME**, for their multi-country support to build the capacity of organisations in the field of youth – Boosting Social Inclusion through Targeted Action (Serbia, Slovakia, The Netherlands). In addition, ERASMUS+ supports the development of six board games on financial education.

**EISMEA**, through the support of the Agency responsible for managing EU programmes in the field of Small and Medium-sized Enterprises we are leading a consortium of partners that developed a platform with four pillars and different levels for new and potential entrepreneurs to get more knowledge and skills in Financial Literacy, Digital competencies, Sustainability and Entrepreneurship competencies.

**HERSHEY'S COMPANY and JACOBS FOUNDATION**, a collaboration to scaling up efforts under the Transforming Education in Cocoa

Communities Initiative to support youth employment and quality life skills education for young people in rural cocoa-growing communities in Cote d'Ivoire.

**FONDATION BOTNAR** supports scaling quality life skills and financial education through the integration of life skills and financial literacy education in the national education system in Senegal, India, Morocco, Egypt, Indonesia Kyrgyz Republic, and Ecuador

**GENERALI/THE HUMAN SAFETY NET** a collaboration to roll-out the financial education programmes for parents in 6 countries: India, Germany, Italy, Poland, Spain, France.

**KOENIG & BAUER**, who is renowned for its cutting-edge printing press technology and commitment to social responsibility, and through the collaboration with Aflatoun, it aims to leverage its expertise in printing technology to support the production and distribution of high-quality educational materials for Aflatoun's programmes worldwide. K&B also supported Aflatoun in organizing the Global Social and Financial Education Conference in November 2023.

**NATIONALE POSTCODE LOTERIJ**, who has been a key supporter of Aflatoun since 2010, facilitating our core work as our movement continues to grow across the globe. The NPL is also funding a key intervention in Benin, Senegal, and DR Congo, aiming to socially and economically empower adolescents,

particularly girls, through a gender-sensitive life skills and financial literacy programme.

**ORCA Foundation**, who is supporting the creation of a new curriculum on Cryptocurrency and Blockchain Technology that was piloted in three countries in 2023. This curriculum aims to provide the knowledge necessary for young people to make informed and educated decisions regarding these evolving technologies.

**PMIEF**, who is supporting our project "Equipping Young People with Project Management and Financial Literacy Skills" in the Asia, Middle East and North Africa, and Americas regions.

**REACH OUT TO ASIA / EDUCATION ABOVE ALL**, who is supporting our programming in Côte d'Ivoire,

Mozambique, Zimbabwe, Indonesia, Nepal and Pakistan which aims to equip youth (aged 14 - 19) with global citizenship skills through grassroots implementation and national integration.

**SINT ANTONIUS STICHTING**, who supports the rollout of our gender-sensitive life skills and financial education for adolescent girls and boys in Côte d'Ivoire, Mozambique and Zimbabwe, including an important research component.

**THINK HUMAN FOUNDATION**, who supports Aflatoun's efforts to enhance youth skills for employment in Colombia, El Salvador, and Mexico. The primary objective is to empower young individuals by implementing a comprehensive youth entrepreneurship program in collaboration with network partners across the three countries.



**UNICEF**, who continues to be a key partner in initiatives around the world. Aflatoun is one of the civil society partners of UNICEF MENA Regional Office working towards the operationalization of the transformative Life Skills and Citizenship Education (LSCE) initiative. Aflatoun has provided technical support to UNICEF country offices, including Jordan, Syria, Sudan, Egypt, Gulf Area, Libya, and Yemen. Aflatoun is also currently working with UNICEF country offices in Africa (Uganda, South Africa, Ethiopia, Eswatini, Nigeria, Sierra Leone, and Angola), Central Asia (Tajikistan and Uzbekistan), Asia (Indonesia), East Asia and Pacific Regional Office, as well as the UNICEF Global Office in New York, on the revision, curation and development of life skills and financial literacy programmes and training (Learning Passport).

## OUR IN-KIND CONTRIBUTORS

- ▶ **180 Kingsday**
- ▶ **NautaDutilh**
- ▶ **Loomis, Sayles & Company Netherlands**



**VISA INC** has played a major role in advancing Financial Education in 2023. Through their support, Aflatoun launched the Social & Financial Education Certification, developed 80 digital modules in English, Spanish, French and Arabic to advance digital skills, entrepreneurship, financial literacy and also supported Aflatoun in organizing the Global Social and Financial Education Conference in November 2023.

**VITOL FOUNDATION**, who are central to implementing our 'systems change approach' through the integration of social, financial and entrepreneurship education in primary and secondary schools in Costa Rica, DR Congo, Ecuador, and India.

**WATERLOO FOUNDATION**, who are a key partner in Aflatoun's journey to diversify the different income streams by laying the foundation for Aflaventures: an income generation and impact entity initiative in the making.

# Global Partner Network 2023/2024

## Partners by regions and countries

- ▲ Project related partners supported by a specific donor/foundation.
- Advocacy Partners
- Joined in 2024

### THE AMERICAS

#### Argentina

- ▶ Asociación Guías Argentinas ■

#### Brazil

- ▶ ChildFund Brazil
- ▶ Plan International Brazil (partnership ended in 2023)
- ▶ World Vision Brazil (partnership ended in 2023)
- ▶ Associação Beneficente Razão de Viver

#### Canada

- ▶ Sofed Foundation ●

#### Chile

- ▶ SERNAC - Servicio Nacional del Consumidor

#### Colombia

- ▶ Children International Colombia
- ▶ Enseña por Colombia / Teach for All Colombia
- ▶ Fundación Social Coofisam

#### Costa Rica

- ▶ Fundación Coogranada
- ▶ Fundación Cooperativa Financiera de Antioquia – CFA
- ▶ Fundación FinSocial
- ▶ Fundación Social CREAFAAM Solidaria
- ▶ Instituto Formación y Desarrollo Social Coomuldesa
- ▶ Fundación Funimos

#### Costa Rica

- ▶ Fundación Paniamor
- ▶ Grupo CS Ahorro y Crédito ■

#### Dominican Republic

- ▶ Asociación para Inversión y Empleo Inc. - ASPIRE
- ▶ Children International Dominican Republic
- ▶ Programa Tú Primero/Programme You First (Vice President Initiative for Youth)

## Ecuador

- ▶ Children International - Guayaquil
- ▶ Children International - Quito
- ▶ Fundación Bien-Estar/Mutualista Pichincha
- ▶ Fundación CRISFE
- ▶ Fundación Educativa Mons. Candido Rada - FUNDER
- ▶ Fundación/Centro Educativo Inti Sisa

## El Salvador

- ▶ Gloria de Kriete Foundation - Programa Oportunidades
- ▶ Glasswing International
- ▶ Redentor Foundation

## Guatemala

- ▶ Ak'Tenamit Association
- ▶ BFB Foundation (partnership ended in 2023)
- ▶ Children International Guatemala
- ▶ Fundación AMG Guatemala
- ▶ Proniños (StarUp4Kids)

## Haiti

- ▶ Parole et Action

## Honduras

- ▶ Fundación Ayuda en Acción Honduras
- ▶ Children International Honduras
- ▶ Fundación Ficohsa



## Mexico

- ▶ Ayuda en Acción - México
- ▶ Children International México
- ▶ Fundación EDUCA México A.C.
- ▶ Observa A.C.

## Nicaragua

- ▶ Plan International Nicaragua (partnership ended in 2023)

## Peru

- ▶ CARE International Peru
- ▶ FINCA Perú
- ▶ Organización Para el Desarrollo Ambiental y la Educación - ODAER (partnership ended in 2023)
- ▶ VISOS (Visión Solidaria)
- ▶ ABACO cooperativa de ahorro y crédito ■

## Puerto Rico

- ▶ Nuestra Escuela Inc.

## Suriname

- ▶ VKB - Stichting Kennis Overdracht en Bewustwording

## United States:

- ▶ Children International Headquarters



## ANGLOPHONE AFRICA

### Botswana

- ▶ FinEdu
- ▶ Stepping Stones International (SSI) ▲
- ▶ Re Jala Peo (StartUp4Kids)
- ▶ Global Communities
- ▶ Vetri-Edu

### Cameroon

- ▶ Child Women Welfare Foundation

### Ethiopia

- ▶ ChildFund Ethiopia
- ▶ Development Expertise Center (DEC) Ethiopia
- ▶ Dorcas Aid Ethiopia
- ▶ Future Hopes Integrated Development Organization (FHIDO)
- ▶ Hiwot Integrated Development Organization
- ▶ Imagine 1 Day International Organization
- ▶ Finnish refugee council

### Gambia

- ▶ ChildFund The Gambia

### Ghana

- ▶ New Dawn for Social Development
- ▶ Savana Signatures

### Kenya

- ▶ Action for Child Development Trust (ACDT)
- ▶ Carolina for Kibera
- ▶ Cheshire Disability Services Kenya
- ▶ ChildFund Kenya
- ▶ Dorcas Aid Kenya
- ▶ Monture Africa Limited
- ▶ Stichting Siaya
- ▶ Cooperative Alliance Africa
- ▶ Nyasemi Self Help Group
- ▶ Northgem Project
- ▶ Oasis of Hope Community Foundation ■



## Lesotho

- ▶ Catholic Relief Services
- ▶ LIRAC
- ▶ Baylor College of Medicine Children's Foundation
- ▶ Be wise ■
- ▶ Trans-vanguard

## Liberia

- ▶ Liberia Rural Children Psychosocial Development Organization

## Malawi

- ▶ Archdiocese of Lilongwe Catholic Health Commission
- ▶ Hope for Relief Malawi
- ▶ World Education Malawi
- ▶ Pakachere
- ▶ People Serving Girls at Risk (PSGR)
- ▶ Bantwana Initiative Malawi
- ▶ Malawi AIDS Counselling and Resource Organization
- ▶ Civil Society Education Coalition ●
- ▶ Coalition for Human Rights and Good Governance (CBOs-CHRGG) ●
- ▶ Jhpiego Malawi/DAPP
- ▶ Development Aid from People to People

## Mozambique

- ▶ Associação Wona Sanana
- ▶ Associacao Hixikanwe ■
- ▶ Caritas Regional Chokwe ■
- ▶ Comunidade Mocambicana de Ajuda ■
- ▶ Dorcas Aid Mozambique
- ▶ ChildFund Mozambique
- ▶ Rede para o Desenvolvimento da Primeria Infancia (RDPI) ●
- ▶ Nweti
- ▶ ASSCODECHA
- ▶ ACAM
- ▶ KUVUMBANA



## Namibia

- ▶ Project Hope Namibia
- ▶ Jhpiego Namibia

## Nigeria

- ▶ Linking the Youth of Nigeria through Exchange (LYNX)
- ▶ The Bridge Leadership Foundation
- ▶ Network of Youth for Sustainable Initiative in Nigeria (NGYouthSDGs) ■

## Rwanda

- ▶ Hope of Family

## Sierra Leone

- ▶ ChildFund Sierra Leone

## South Africa

- ▶ Baz-Art
- ▶ Charter Academy
- ▶ Star Savers-The Banking Association South Africa ●

## South Sudan

- ▶ Peace Power South Sudan
- ▶ Support for Peace and Education Development Programme (SPEDP)

## Tanzania

- ▶ Dorcas Aid Tanzania
- ▶ Rightway Nursery and Primary School
- ▶ Room to Read Tanzania ▲
- ▶ Singida Paralegal Aid Centre (SIPACE)
- ▶ Thubutu Africa Initiatives

## Uganda

- ▶ Children of Uganda
- ▶ Girls in Red Organization
- ▶ Hope for Working Children and Youth
- ▶ I Profile Foundation
- ▶ Junior Achievement Uganda
- ▶ Network for Active Citizens (NAC)
- ▶ Oasis Uganda
- ▶ Private Education Development Network (PEDN)
- ▶ Strengthening Hope and Resilience Empowerment- SHARE
- ▶ Teach for Uganda
- ▶ UNICEF Uganda ▲
- ▶ Young Agro Green Africa Network
- ▶ Youth Line Forum
- ▶ Community Link Foundation Uganda
- ▶ Hope in Life Community Foundation ■
- ▶ Finnish refugee council

## Zambia

- ▶ All Nations Are Families Foundation
- ▶ Children International Zambia

## Zimbabwe

- ▶ Abantu Development Initiative Trust (ADIT)
- ▶ Abdullah Dzinamarira Foundation
- ▶ Elevation Zimbabwe
- ▶ Faith Foundation
- ▶ Junior Achievement Zimbabwe
- ▶ Masvingo Association of Residential Care Facilities Trust ■
- ▶ Tariro Foundation of Zimbabwe Trust
- ▶ Tariro Youth Development Trust
- ▶ UNICEF (Learning Passport) ▲
- ▶ World Education Zimbabwe
- ▶ Abdullah Dzinamarira Foundation Trust
- ▶ Hospice and Palliative Care Association of Zimbabwe
- ▶ MACRAFT
- ▶ Youth Aspire Development Trust ■
- ▶ Mavambo Orphan Care ■
- ▶ Zimbabwe Network of Early Childhood Development Actors
- ▶ Zimbabwe National Council of Young Men's Christian Association ■
- ▶ Farm Orphan Support Trust of Zimbabwe (FOST) ■

## Regional

- ▶ International Cooperative Alliance – Africa ●

## FRANCOPHONE AFRICA

### Benin

- Société d'inclusion financière SIF Groupe
- Women Empowered ■
- ONG Action Sociale

### Burkina Faso

- Cadre de Concertation des ONG et Associations Actives en Education de Base au Burkina Faso (CCEB-BF)
- Défense des Enfants International
- Emergence Afrique
- Fondation SEMAFO
- REPAFER
- APEFP - Association Pour l'Éducation Financière du Public

### Burundi

- ETSA Centre Artistique de Gitega
- Mamas for Burundi Association (MAFOBA)
- Actions Pour le Développement des Personnes Vulnérables (ADEPEVU) ■
- Action pour la Population et le Développement Intégral
- Association d'Aide aux Femmes et Enfants Vulnérables au Burundi

### Cameroon

- Syndicat National Autonome de l'enseignement Secondaire
- Union des Organismes D'Appui au Développement Durable
- Zenü Network

### Cote d'Ivoire

- Hershey's ▲
- Agence de Promotion de l'Inclusion Financière
- Institut Africain pour le

Développement Economique et Social (Inades) ▲

- Union Fédérale des Consommateurs de Côte d'Ivoire (UFC\_CI)
- Fédération des Unions des Femmes d'Afféry - FUFA
- ONG ETOUBEFO

### Democratic Republic of the Congo

- Action Solidaire pour la Paix et le Développement Intégré (ASPADI)
- Association Professionnelle des Coopératives d'Épargne et de Crédit (APROCEC)
- Association Pour la Promotion de l'Education Chrétienne
- Centre de Formation et d'Action pour le Développement (CFAD)
- Centre d'Encadrement et d'Appui en Faveur des Personnes Démunies
- Peace and Conflict Resolution Foundation (PCR Foundation)
- SOLIFEDE RDC
- Action des Volontaires pour le Développement intégré (AVODI)
- Union des Femmes pour le Développement Rural et Communautaire (UFEDERCO) ■
- Women and Children Protection
- Fondation Panda wa Makulù - FOPAMA
- Association des Jeunes pour le Développement Communautaire
- Village d'Espoir
- Femme Artisanes de la Paix
- Fondation Ishiabwe Kithoko Andre, FONDIKA RDC
- Action le Vert ■

### Mali

- CAMIDE/Groupe d'Appui aux Programmes - GAP
- Groupe Institut Mondial pour l'Autonomisation des Femmes
- IHRC - The International Human Rights Commission
- L'Association des Jeunes pour la Citoyenneté Active et la Démocratie
- Association Malienne de Suivi et d'Appui à la Femme et à l'Enfant

### Niger

- Association pour la Défense des Enfants du Niger

### Senegal

- Espoir des Enfants Nafore
- AlQalam Groupe

### Togo

- Fédération des Syndicats de l'Education Nationale
- Eglise methodiste Togo ■





## ASIA

### Australia

- ▶ CUFA

### Bangladesh

- ▶ BRAC Bangladesh

### Cambodia

- ▶ NGO Education Partnership ●
- ▶ Teach for Cambodia ■

### China

- ▶ Be Better

### India

- ▶ Bouvelander Foundation
- ▶ Children International India – Delhi and Kolkata
- ▶ Children's Movement for Civic Awareness (CMCA)
- ▶ Global Alliances for Mass Entrepreneurship (GAME) ▲●
- ▶ MeJol
- ▶ Know Me India Trust
- ▶ EduWeave Foundation ■●
- ▶ Pratham Foundation ■
- ▶ Save the Children India ▲
- ▶ United Way Mumbai ▲

### Indonesia

- ▶ Amal Khair Yasmin Foundation
- ▶ ChildFund Indonesia
- ▶ Citra Berkas Foundation
- ▶ INKOPDIT (Induk Koperasi Kredit) ●
- ▶ LEKDIS Nusantara - Institute of Islamic Education and Social Studies
- ▶ Nusa Cendana University
- ▶ Lambung Mangkurat University
- ▶ Brawijaya University
- ▶ Syiah Kuala University

### Lao People's Democratic Republic

- ▶ Ekphatthana Microfinance Institution
- ▶ Lao Microfinance Association ●
- ▶ Sinshup Meuang Nuer Deposit Taking Microfinance Institution
- ▶ Saving Credit Union (SCU) Vanmai ■
- ▶ Deposit Taking Microfinance Institution (DTMFI) Champa Lao ■
- ▶ Vanmai Saving and Credit Union ■

### Malaysia

- ▶ Humana Child Aid Society Sabah
- ▶ Make it Right Movement ●

### Mongolia

- ▶ Golden Fund for Development (GFDA)

### Myanmar

- ▶ Finnish Refugee Council Myanmar

### Nepal

- ▶ Child Workers in Nepal Concerned Centre
- ▶ LIFE Nepal
- ▶ National Banking Institute of Nepal ●
- ▶ Social Awareness Center (SAC)
- ▶ Social Development Center Mahottari
- ▶ Social Service Centre (SOSEC)
- ▶ Samunnat Nepal
- ▶ Umbrella Foundation
- ▶ Volunteer Society Nepal
- ▶ Nepal Federation of Savings and Credit Cooperative Unions (NEFSCUN) ■

### Pakistan

- ▶ Chiragh Community Development Organization (CCDO)
- ▶ Diocesan Education Centre / Primary Education Project (PEP)
- ▶ Goth Seengar Foundation (GSF)
- ▶ Pahel Pakistan
- ▶ Reformist's Social Welfare & Development Organization (WORDS)
- ▶ Riverside Development Organization (RDO -Trust – Sukkur)
- ▶ Sahil

### Philippines

- ▶ Children International Philippines, BICOL

- ▶ Children International Manila
- ▶ Good Neighbours Philippines
- ▶ National Confederation of Cooperatives (NATCCO)

### Papua New Guinea

- ▶ CUFA
- ▶ Centre for Excellence in Financial Inclusion (CEFI)

### Sri Lanka

- ▶ Network for Education Children and Youth (NECY)
- ▶ Organization of Environment and Children Rights Preservation (OECRP)

### Thailand

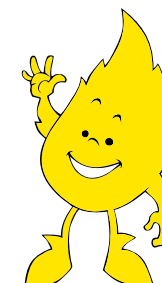
- ▶ FutureSense Foundation

### Vietnam

- ▶ Center for Education and Development

### Regional

- ▶ International Cooperative Alliance - Asia and Pacific ●
- ▶ SEAMEO ●
- ▶ UNICEF EAPRO ▲





## EUROPE AND CENTRAL ASIA

### Albania

- ▶ Dorcas Albania
- ▶ Partnere per Femijet
- ▶ Children Are the Future/Fëmijët Janë e Ardhmja
- ▶ Association "Gender, Peace and Security" ■

### Armenia

- ▶ Junior Achievement Armenia

### Azerbaijan

- ▶ Reliable Future
- ▶ Teach for Azerbaijan ■

### Belgium

- ▶ European Peer Training Organization ▲

### Bulgaria

- ▶ Knowledge Association

### Georgia

- ▶ Association ATINATI
- ▶ National Youth and Children's Palace
- ▶ Hub for Development

### Greece

- ▶ ActionAid Hellas
- ▶ ERGO MKO

### Hungary

- ▶ Csoport – Teka Association

### Iran

- ▶ AAmAAI Institute

### Italy

- ▶ Association Students Lab

### Kyrgyzstan

- ▶ Aga Khan Foundation ▲



### Lithuania

- ▶ Lithuanian Children's Fund

### Macedonia

- ▶ Centre for Human Rights and Conflict Resolution ●

### Moldova

- ▶ Children Communities and Families Moldova ●
- ▶ Dorcas Moldova

### Netherlands

- ▶ Campus Netherlands
- ▶ Day for Change
- ▶ Gemeente Amsterdam ▲
- ▶ Lyceum Kralingen
- ▶ Dorcas International
- ▶ Gemeente Rotterdam ▲

### Poland

- ▶ Przedszkole "New Generation"
- ▶ Science for Environment Foundation

### Romania

- ▶ Dorcas Romania
- ▶ Foundation PACT - Partnership for Community Action and Transformation

### Russian Federation

- ▶ Association of Teachers working with Gifted Children "PROD"



### Serbia

- ▶ Pomoc Deci (Udruzenje gradjana)

### Slovakia

- ▶ Open Society Foundation - Nadaia Otvorenej Spolocnosti Bratislava
- ▶ Skola Dokoran - Wide Open School n.o.

### Tajikistan

- ▶ UNICEF Tajikistan ▲
- ▶ Nuri Hidoyat
- ▶ Public Organization Peshaft ■

### Turkey

- ▶ Habitat Association
- ▶ Örav (Teachers Academy Foundation)
- ▶ Finansal Okuryazalık ve Erisim Demegi (FODER)

### Ukraine

- ▶ Dorcas Ukraine
- ▶ Vinnitsa Regional Public Organisation "School of Equal Opportunities" ●

### United Kingdom

- ▶ Ignite Hubs





## MIDDLE EAST AND NORTH AFRICA

### Algeria

- Réseau algérien pour la défense des droits de l'enfant (NADA)

### Bahrain

- Erteqa House for Exhibitions & Consultancy
- Fintech Robos W.L.L. ●

### Egypt

- Akon Foundation for Child and Community Development (AKON) ■
- Egyptians without Borders Foundation for Development ■
- Life Vision for Development
- Middle East Foundation for Research and Development - (partnership ended in 2023)
- Martyria foundation for development and culture
- Coptic Catholic Diocese- Diakonia development office - (partnership ended in 2023)
- Gozour Foundation for

### Development ■

### Iraq

- Association of Teaching and Qualifying Children in Iraq (ATQCI)
- Stichting Babylon

### Jordan

- Al Al-Bayt University ■
- Finn Church Aid
- INJAZ
- Plan International Jordan
- Al Thoria Center for Studies
- Tahfeez Association for entrepreneurship and development
- Al-Tafila Technical University ■
- The Arab Foundation for Sustainable Development – Ruwwad altanmeyah
- The Hashemite University ■
- The Regional Centre on Agrarian Reform and Rural Development for the Near East ■
- ISNAD International Centre for Empowerment & Development ■

### Lebanon

- Ajialouna Organization
- Dorcas Lebanon & Syria
- Global Steps
- Young Men's Christian Association – YMCA
- Sama For Development
- I'm Possible organization

### Libya

- World Food Programme ▲
- Bawader Foundation
- Musaed Organization for Education Development and Women's Support

### Saudi Arabia

- Arab Urban Development Institute
- Danat Al Uloom
- Flous Association for Financial Awareness ■
- Meem Ain for Education ▲ ●
- Somalia
- Solidarity Youth Voluntary Organization
- Somali Center for Women Empowerment

### Sudan8

- FCW)

### Palestine

- AL Tawasol Forum Society
- Ibtikar for Empowerment and Social Entrepreneurship
- Palestine Sports for Life
- Unlimited Friends Association for Social Development
- Ajyal Association for Creativity and Development
- Palestine Save the Children Foundation
- AL- Aqsa university
- Palestine Technical College Deir Albalah ■

### Syria

- Mobaderoon
- Fada Association for Community Development

### Tunisia

- Enda Inter-Arabe

### Türkiye:

- Orange Training Organization
- AİYD İNSANİ YARDIM DERNEĞİ
- Horan Foundation



## Yemen

- ▶ For All Foundation
- ▶ Responsiveness for Relief and Development Foundation (RRD)
- ▶ Sanid Organization for Relief and Development
- ▶ Sustainable Development Foundation (SDF)
- ▶ Yemen Peace School Organization
- ▶ Al- Amal Foundation for training and Entrepreneurship – REYADAH
- ▶ Student Care Society
- ▶ Youth Leadership Development Foundation.
- ▶ Ghadaq for Development-GHFD ■
- ▶ Social Development Hodeidah Girls Foundation
- ▶ Yemeni Coalition for Education for All (YCEA) ■

## Regional

- ▶ World Food Programme Regional Bureau for MENA, Central Asia and Eastern Europe ▲
- ▶ UNICEF MENA Regional Office ▲

## GLOBAL

### Netherlands

- ▶ StartUp4Kids

### Belgium

- ▶ VVOB Education for Development ●
- ▶ WSBI

### United States

- ▶ Children International Headquarters



# Government Partners 2015-2024

## Legend:

- Ongoing MoU
- TA Provided
- ▲ Through local Aflatoun Partner/ UNICEF country office
- Discussion draft MoU

### Bangladesh

- ▶ National Curriculum and Textbook Board ●■

### Belarus

- ▶ Ministry of Education ■
- ▶ Belarussian State Pedagogical University named after Maxi Tank ■

### Brazil

- ▶ Ministry of Transparency Supervision and Control (Advocacy MoU) ■

### Burkina Faso

- ▶ Ministry of National Education, Literacy and the Promotion of National Languages ▲●

### Cameroon

- ▶ Ministry of Secondary Education ■

### Chile

- ▶ National Consumer Service – SERNAC ■
- ▶ Ministry of Education ●

### Costa Rica

- ▶ Ministry of Public Education ▲

### Cote d'Ivoire

- ▶ Agency for the Promotion of Financial Inclusion/Ministry of National Education ■

### Democratic Republic of the Congo

- ▶ Ministry of Primary and Secondary Education, and vocational training ■

### Dominican Republic

- ▶ Programme You First (Vice President Initiative for Youth) - Programa Tú Primero ■

### Ecuador

- ▶ Ministry of Education ●■

### Egypt

- ▶ Ministry of Education ▲●●
- ▶ Egyptian Banking Institute
- ▶ Central Bank of Egypt ●
- ▶ Financial Regulatory Authority (FRA) ●

### Eswatini

- ▶ Center for Financial Inclusion ■

### Gambia

- ▶ Ministry of Basic and Secondary Education ▲●■



## Georgia

- National Bank of Georgia ■

## Guinea Bissau

- Ministry of Education, Science and Technology ▲

## Haiti

- The Bank of the Republic of Haiti/Ministry of National Education ■

## Honduras

- Ministry of Education ●

## India

- Department of School Education, Government of Andhra Pradesh State ■
- Directorate of Minorities and Rural Development and Panchayat Raj Department, Government of Karnataka ▲

## Indonesia

- Ministry of Education, Culture, Research and Technology ●▲

## Jordan

- Ministry of Education/Central Bank of Jordan ▲●
- Ministry of Agriculture and the Regional Centre on Agrarian Reform and Rural Development for the Near East ■

## Kenya

- Kenyan Institute for Curriculum Development ●

## Kosovo

- National Bank

## Kyrgyzstan

- National Bank of the Kyrgyz

## Republic ■

- Ministry of Education and Science ■
- Ministry of Labour, Social Security and Migration ■

## Laos

- Ministry of Education, Sport and Youth ●●

## Libya

- Central Bank of Libya ■
- Ministry of Education ▲●●

## Madagascar

- Ministry of National Education ●

## Moldova

- Ministry of Education, Culture and Research ▲

## Mongolia

- Ministry of Education and Science ●▲
- Central Bank of Mongolia ■

## Morocco

- Ministry of National Education of Vocational Training, Vocational Education and Scientific Research/Central Bank of Morocco ●●
- Moroccan Foundation for Financial Education (FMEF) ■

## Mozambique

- National Institute for Education Development/Central Bank ■

## Nepal

- Centre of Education and Human Resources Development ▲●

## Niger

- Ministry of Education, literacy,

promotion of national languages and civic education ▲

## Nigeria

- Nigeria Education Research Development Council (NERDC)/Central Bank ●

## North Macedonia

- Ministry of Education and Science ▲

## Pakistan

- Ministry of Education in Sindh and Balochistan Province ▲

## Paraguay

- Central Bank & UNDP ●

## Papua New Guinea (PNG)

- Center for Excellence for Financial Inclusion (CEFI) ■

## Peru

- Ministry of Education (Ministerio de Educación) ●

## Philippines

- Department of Education ■

## Romania

- National Bank ■

## Slovakia

- Ministry of Education, Science, Research and Sport ▲

## Sudan

- Ministry of General Education and Instruction ▲●

## Sri Lanka

- National Institute of Education (NIE), Ministry of Education ●■

## Syria

- Ministry of Social Affairs and Labour ▲

## Tajikistan

- Ministry of Education and Science ▲●

## Tobago

- Tobago House of Assembly (THA) ●

## Togo

- Ministry of Primary and Secondary Education and Vocational Training ▲

## Tunisia

- Ministry of Education ▲
- Financial Inclusion Observatory-Central Bank of Tunisia ●

## Uganda

- National Curriculum Development Center/Ministry of Education and Sports (MoES) ●▲

## Ukraine

- Ministry of Education and Science ■
- Department of Education of Vinnitsa City Council ■
- The Department of Insurance and Risk Management (IBRM) of the Faculty of Economics, Taras Shevchenko National University of Kiev ■
- National Bank ■



## Our Resources



## 2023 Financial Results

### Balance sheet per December 31, 2023

(after proposed appropriation of the balance of income and expenses)

| in EUR                                | 2023             | 2022             |
|---------------------------------------|------------------|------------------|
| <b>ASSETS</b>                         |                  |                  |
| <b>Fixed assets</b>                   |                  |                  |
| Tangible fixed assets                 | 17,544           | 12,631           |
| <b>Current assets</b>                 |                  |                  |
| Work in progress                      | -                | 6,753            |
| Receivables and prepayments           | 1,525,913        | 1,471,051        |
| Cash at banks and in hand             | 2,734,179        | 3,827,767        |
| <b>Total current assets</b>           | <b>4,260,092</b> | <b>5,305,571</b> |
| <b>Total assets</b>                   | <b>4,277,636</b> | <b>5,318,202</b> |
| <b>RESERVES AND LIABILITIES</b>       |                  |                  |
| <b>Reserves</b>                       |                  |                  |
| Continuity reserve                    | 1,603,894        | 1,787,468        |
| <b>Total Reserves</b>                 | <b>1,603,894</b> | <b>1,787,468</b> |
| <b>Current liabilities</b>            | <b>2,673,742</b> | <b>3,530,734</b> |
| <b>Total reserves and liabilities</b> | <b>4,277,636</b> | <b>5,318,202</b> |



## Statement of income and expenses for the year 2023

| in EUR  | Actual 2023      | Budget 2023 (unaudited) | Actual 2022      |
|---|------------------|-------------------------|------------------|
| <b>INCOME</b>   |                  |                         |                  |
| <b>Source of income</b>   |                  |                         |                  |
| Income from connected non-commercial organisations  | 4,801,737        | 5,282,069               | 4,138,973        |
| Income from lottery organisations   | 1,332,006        | 1,458,022               | 1,022,090        |
| Income from individuals   | 70,122           | -                       | 2,944            |
| Income from commercial organisations  | 57,116           | 50,000                  | 15,077           |
| Income from government  | -                | -                       | -                |
| Other income (NOW-subsidy)  | -                | -                       | 19,921           |
| Income from other non-commercial organisations  | -                | -                       | -                |
| <b>Total income</b>   | <b>6,260,981</b> | <b>6,790,091</b>        | <b>5,199,005</b> |
| <b>EXPENSES</b>   |                  |                         |                  |
| <b>Expenses made for Strategic Objectives</b>   |                  |                         |                  |
| Strategic Objective 1 (2022-2026): Content<br>Continuously improve inclusive and responsive<br>education resources through different delivery<br>models (e.g. in-person, digital) | 1,177,203        | 1,512,472               | 1,018,483        |
| Strategic Objective 2 (2022-2026): Programmes/<br>training<br>Ignite and grow the global Aflatoun Network   | 3,165,452        | 3,661,270               | 2,547,305        |
| Strategic Objective 3 (2022-2026): Research &<br>Communication<br>Drive bold thought leadership in a turbulent<br>(post-Covid-19) world   | 732,087          | 1,061,499               | 477,391          |
| <b>Total expenses made for Strategic Objectives</b>   | <b>5,074,742</b> | <b>6,235,241</b>        | <b>4,043,179</b> |
| <b>Expenses for fundraising</b>   | <b>192,411</b>   | <b>178,262</b>          | <b>141,610</b>   |
| <b>Operational and administrative expenses</b>  | <b>1,160,165</b> | <b>818,368</b>          | <b>1,014,061</b> |
| <b>Total expenses</b>   | <b>6,427,318</b> | <b>7,231,871</b>        | <b>5,198,850</b> |





| in EUR   | Actual 2023      | Budget 2023<br>(unaudited) | Actual 2022    |
|--|------------------|----------------------------|----------------|
| <b>Balance of Income and Expenses before financial results</b> | <b>(166,337)</b> | <b>(441,780)</b>           | <b>155</b>     |
| Financial income/(expense)                                     | (17,237)         | -                          | 138,451        |
| <b>Balance of Income and Expenses after financial results</b>  | <b>(183,574)</b> | <b>(441,780)</b>           | <b>138,606</b> |
| <b>Proposal of appropriation of the balance:</b>               |                  |                            |                |
| Addition (deduction) to (from) continuity reserve              | (183,574)        | (441,780)                  | 138,606        |
| Addition (deduction) to (from) general reserve                 | -                | -                          | -              |
| <b>Total appropriation of the balance</b>                      | <b>(183,574)</b> | <b>(441,780)</b>           | <b>138,606</b> |

Throughout the world, many children daily face hardships that are often connected to poverty. Stichting Aflatoun International provides children with social and financial skills and insights that not only will support them to deal with these adversities but also prepare them for better planning the life ahead of them.

Stichting Aflatoun International is a Dutch foundation located in Amsterdam and founded under Dutch law.

Stichting Aflatoun International was founded in 2005, its mission is “Ensuring access to high quality, inclusive, child-centered social and financial education for all children and young people, especially the most vulnerable.”

To achieve our mission, since 2022 the organization’s budget is structured along the three pillars of the organisation:

- **Strategic Objective 1** - Continuously improve inclusive and responsive education resources through different delivery models (e.g. in-person, digital).
- **Strategic Objective 2** - Ignite and Grow the Global Aflatoun Network.
- **Strategic Objective 3** - Drive outstanding Thought leadership in a turbulent (post-Covid-19) world.

Any further supporting strategies to perform these activities are described within the operational narrative included in the Management Report for the year.

## Accounting principles

Aflatoun applies the Dutch Accounting Standard RJ 650 (Fund Raising Organizations). Accounting policies per item of the financial statements are set out in the summary of significant accounting policies.

## Allocation of expenses

The expenses recognized in the reporting year are allocated to the strategic objectives, to our fundraising activities or to operational and administrative costs. The allocation has been detailed in the schedule Allocation of expenses to objectives.



# Employee information

In 2023, Aflatoun employed on average 34 employees (30.4 FTE's) (2022: 32 (29.6 FTE's)), divided as follows:

|                      | EMPLOYEES<br>2023 | FTE'S<br>2023 | EMPLOYEES<br>2022 | FTE'S<br>2022 |
|----------------------|-------------------|---------------|-------------------|---------------|
| Strategic objectives | 24                | 22.6          | 23                | 21.7          |
| Fundraising          | 2                 | 1.5           | 2                 | 1.7           |
| Operations           | 8                 | 6.3           | 7                 | 6.2           |
|                      | 34                | 30.4          | 32                | 29.6          |

| in EUR                                    | 2023      | 2022      |
|---|-----------|-----------|
| Gross salary                              | 1,620,466 | 1,437,295 |
| Social contributions                      | 309,904   | 269,495   |
| Pensions                                  | 61,083    | 51,947    |
| Other personnel costs                     | 37,292    | 29,999    |
| Sub-total                                 | 2,028,745 | 1,788,736 |
| Reimbursement for sick and parental leave | (37,247)  | (5,742)   |
| Total                                     | 1,991,498 | 1,782,994 |

No members of the Supervisory Board received any remuneration for the year ended December 31, 2023 (2022: nil). Aflatoun did reimburse EUR 6,486 of travel expenses of regional board members made in order to participate in board meetings during 2023 (2022: EUR 466).

Per the 1st of August 2015 the CEO started with an indefinite contract for 40 hours per week. The following costs are derived from the salary administration and comprise the cost of the executive director for the year:



The gross salary in 2023 per month was EUR 7.994 (including 8% holiday allowance). This is in line on the so called “Wijffels code” for remunerations for directors working in the non-profit sector which takes into consideration the size, budget and complexity of the organisation.

This is also within the range of the maximum yearly salary of EUR 221.400 (1 FTE/12 months) according to the “Regeling beloning directeuren van goededoelenorganisaties”. According to this regulation the salary cost of EUR 120,070 falls within category H with 411-450 points (maximum is category J with >491 points).

Aflatoun’s BSD-score is determined at 425 points.



## Income from non-commercial organizations

| In EUR  | 2023             | 2022             |
|---|------------------|------------------|
| PMI   | 443,426          | 237,814          |
| Orca  | 413,360          | 139,554          |
| Unicef  | 402,074          | 867,566          |
| ROTA  | 382,398          | 511,401          |
| Visa  | 377,718          | -                |
| Echidna Giving  | 375,505          | 60,723           |
| Credit Suisse   | 356,370          | 357,744          |
| Sint Antonius Stichting                               | 329,953          | 406,038          |
| BCEAO   | 303,457          | 164,569          |
| Solidar Lutter Pour Un Monde Equitable                | 291,834          | 245,939          |
| European Innovation Council and SMEs Executive Agency | 219,654          | 36,562           |
| Hershey Foundation                                    | 161,800          | 302,430          |
| Generali  | 139,083          | -                |
| Vitol Foundation                                      | 94,162           | 68,547           |
| Gemeente Amsterdam                                    | 77,011           | 94,493           |
| Botnar Foundation                                     | 59,358           | -                |
| Think Human Foundation                                | 49,394           | 16,350           |
| Gulf  | 42,627           | -                |
| Erasmus   | 31,416           | 19,758           |
| Skoll Foundation                                      | 23,210           | 66,004           |
| Dubai Cares   | 20,083           | 97,894           |
| Aga Khan  | 16,416           | -                |
| Waterloo Foundation                                   | 11,307           | 22,708           |
| OQSF  | 7,051            | 104,983          |
| UNCDF   | -                | 90,282           |
| Rockefeller Philanthropy                              | -                | 72,864           |
| Dioraphte Foundation                                  | -                | (561)            |
| Partnership fees                                      | 75,875           | 76,399           |
| Contributions for meetings/trainings                  | 94,774           | 76,362           |
| Others  | 2,421            | 2,550            |
| <b>Total</b>  | <b>4,801,737</b> | <b>4,138,973</b> |

The income received from the respective donors is used for spending as agreed in the contracts.

## Income from lottery organizations

| In EUR                     | 2023      | 2022      |
|----------------------------|-----------|-----------|
| Nationale Postcode Loterij | 1,332,006 | 1,022,090 |

For the years 2020-2024 the Nationale Postcode Loterij offered a contribution. The exact amount is yearly based on the income of the lottery. For 2023 the contribution has been confirmed in March 2024 to be EUR 500,000 and has been received in March 2024 by Aflatoun.

Besides this contribution Aflatoun received also an extra grant of EUR 1,950,000 for the years 2021-2023. Of this amount EUR 1,443,000 is to spend on projects and EUR 507,000 is to cover salaries, operational and administrative expenses. During 2023 in total EUR 832,006 (2021: 522,090) has been used of the extra grant.

## Other income (NOW-subsidy)

| In EUR      | 2023 | 2022   |
|-------------|------|--------|
| NOW-subsidy | -    | 19,921 |

During the COVID-19 outbreak early 2020 Aflatoun applied for the NOW1- and NOW2-subsidy from the Dutch government. This is the economic relief offered to companies that experience a substantial decrease in revenue during the subsidy period (March-September 2020), to offset salary cost and avoid terminations. With this support Aflatoun avoided to have to scale down significantly across the organization with serious risk of having to halt essential operations and lay-off staff.

During 2022 final calculation for NOW2-subsidy was made. It turned out that Aflatoun did not receive full remuneration. This resulted in an additional subsidy income of EUR 19,921, as presented in 2022.





## Forecast financial position

Subject to the abovementioned factors, income in 2024 is projected to increase over 2023 to EUR 8.1 million. With Aflatoun actively implementing its new fundraising strategy, we expect to secure new opportunities with new donors for multi-year grants.

## Procedures for evaluation of financial position

In 2023 we have continued to mature our Financial Reporting Dashboard and introduced improved financial controls over planning for and reporting on our Projects and Consulting activities including our Forecast capabilities. We report on a monthly basis and compare Actual with our Budget and when available our Latest Estimate for the year. On a quarterly basis we discuss our administrative processes, outcomes and actions with the Finance Committee to prepare for the Finance part of the agenda of the quarterly Supervisory Board meeting and of the half yearly Global Board meeting.

During these board meetings, the financial performance is a key agenda item, where variances in actuals versus budget are discussed. Additionally, future plans for the remainder of the year (and further years) are reviewed and deliberated. The financial position of the organization is evaluated, ensuring thorough oversight and strategic planning.



## Policies on reserves

Aflatoun wants to ensure sustainability of the organization so that its international network is ensured. Therefore, Aflatoun has created a Continuity Reserve which seeks to cover necessary operating costs and movements in the Continuity Reserve will be through the annual profit/deficit appropriation. The board and management will decide on additions to or deductions from the Continuity Reserve, set to a range from 6 to 12 months of coverage for all necessary operating costs. Based on budget 2024 the necessary operating costs are set at EUR 2,941,009 for 12 months, so the balance of the Continuity Reserve after appropriation of the 2023 negative balance, covers approximately 6.5 months of budgeted necessary operating costs.

## Remuneration of the Supervisory Board

The members of the Supervisory Board did not receive any remuneration for the year ended December 31, 2023.



## Environment

Caring for the environment and fostering sustainable development is a core part of Aflatoun's ethos and programmatic work, including a commitment to minimizing waste and recycling.

## Personnel policies

Aflatoun employee policies are in line with legal requirements and good practices in the Netherlands, and are outlined in the Employee Manual, including the employee code of conduct, whistle blower and child protection policy. During the year Aflatoun embarked on revising all of its policies and developing additional ones as per the needs identified.





## Volunteers and Interns

Aflatoun relies on the assistance of a number of volunteers and interns to support the team with major events. Aflatoun provides volunteers and interns with a small stipend to assist with the cost of travel associated with their assignments.

## Corruption and Fraud

Aflatoun has a strong set of internal controls designed to mitigate the risk of fraud and corruption. These include a Finance Manual outlining policies and procedures related to approval and documentation of expenditure and payments, an anti-money laundering, terrorism financing and sanctions policy, an employee code of conduct, and a whistle-blower policy including a duty to report, and protections for whistle-blowers.



## General information

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**Website:**

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**Email:**

[info@aflatoun.org](mailto:info@aflatoun.org)

**Telephone:**

+31 20 626 2025

**Link to the Articles of Association:**

<http://tinyurl.com/aflatoun>

**Chamber of Commerce of the Netherlands:**

Commercial Register No. 34229026

Incorporation: 29 June 2005.

**Charity or non-profit organisation**

Not-for-profit (tax free) as defined in Section 5b of the Dutch General State Taxes Act (Algemene Wet Inzake Rijksbelastingen, "WAR": With the status of a Public Benefit Organisation (The ANBI's RSIN/Tax number 814607196, since 1 January 2008.

[http://www.belastingdienst.nl/rekenhulpen/giften/anbi\\_zoeken](http://www.belastingdienst.nl/rekenhulpen/giften/anbi_zoeken)



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