

ANNUAL REPORT 2024

**Energising the global
movement for social
and financial education**

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Foreword

In 2024, Aflatoun continued to grow and adapt in response to a rapidly shifting development landscape—marked by shrinking aid budgets, rising local leadership, and growing global demand for practical education solutions. In this changing context, our commitment to delivering quality social and financial education has remained steadfast.

Many donor governments are reducing their international development and aid spending. While Aflatoun's model—rooted in a forward-looking social franchise approach—has always emphasised local ownership, low-cost operations, and diversified income streams, the global funding environment has placed significant pressure on many of our partners. Twenty Aflatoun Network Partners did not implement any Aflatoun activities during the year due to lack of funding. Recognising this challenge, Aflatoun took decisive steps to future-proof the organisation and strengthen support to our global network.

In 2024, we launched a major organisational restructuring, guided by the need to become more decentralised and regionally responsive. One of the most visible changes was the relocation of regional programme coordination from Amsterdam to colleagues based directly in Africa, Asia, the Middle East and North Africa, the Americas, and Europe/Central Asia. A key

milestone in this transition was the establishment of Aflatoun's second Global Programme Hub in Nairobi, Kenya. Registration of Aflatoun as an international NGO with a regional and global mandate is currently underway, with completion expected mid-2025.

These changes reflect our belief that sustainable impact requires proximity, agility, and shared leadership. They also mirror the continued growth of our global network, which reached nearly 400 partners in 2024—spanning more than 100 countries. These Global Network partners reached collectively 2.8 million children. Furthermore, 42.4 million students were reached through integrating Social and Financial Education content into national curricula in a growing number of countries.

This year also marked important strategic and evidence-based milestones. Our collaboration with national governments intensified, with concrete steps toward integrating social and financial education into

national curricula in countries such as Bangladesh, Burkina Faso, Ecuador, Kyrgyzstan, Papua New Guinea, and Vietnam. This work is supported by the development of a new guidance note on national integration, now being used across multiple countries.

A key area of focus in 2024 was strengthening the evidence base for our AflaTeen+ programme – Lifeskills and Financial Education through a Gender Lens. With support from donors and academic partners, we advanced a series of experimental studies in Asia and Africa to measure the impact of social and financial education on adolescent girls' life skills, financial capabilities, and future aspirations. The findings reinforced the programme's relevance in supporting girls' transitions from adolescence to adulthood. These efforts were complemented by ongoing data analysis and validation workshops, aimed at enhancing programme quality and informing advocacy.

In parallel, we laid the groundwork for two major evidence pieces: a World Bank-led evaluation of an entrepreneurship education programme in India based on Aflatoun's methodology, and a Cost-Benefit Analysis on integrating social and financial education into national curricula. Both will be finalised and published in 2025, further reinforcing the case for large-scale, systems-level change.

We also deepened our investment in early childhood education. The AflaTot Evidence Brief, complemented by a robust research agenda

co-developed with MIT Solve and the Jacobs Foundation, lays a strong foundation for scaling AflaTot: Early Childhood Education for Sustainable Development.

Our work received international recognition through two MAIA Awards in 2024: one for our innovative Cryptocurrency and Blockchain Curriculum, and another for the India-based Entrepreneurial Mindset Development Programme for grade 9 students, implemented in over 5,000 public schools. These awards highlight the relevance and innovation of Aflatoun's programming across age groups and geographies.

But beyond awards and research, what continues to inspire us is the leadership of our partners on the ground. From hosting regional youth forums and festivals in Tunisia and Italy, to co-developing national curricula in Laos and Democratic Republic of Congo, the Aflatoun network is thriving as a platform for bottom-up innovation and collaboration. This is the power of the social franchise in action—locally led, globally supported.

Finally, in 2024, two major global reports reinforced the urgency of Aflatoun's mission. The OECD's PISA 2022 Results on Financial Literacy revealed that while 15-year-olds across participating countries are already consumers of financial services, many still lack the skills and knowledge to make sound financial decisions. Socio-economically disadvantaged students were particularly over-represented among

low performers, underscoring the need for inclusive, curriculum-based financial education. Meanwhile, a UNICEF Global U-Report poll, reflecting the views of nearly 590,000 adolescents and youth across 39 countries, identified financial literacy training as one of their top five priorities. Together, these findings send a powerful signal: young people not only need financial education—they are calling for it.

As you explore this report, we invite you to discover how our global network continues to innovate, adapt, and empower—turning local action into global impact.

A big thank you to our partners, supporters, educators, and young people who bring Aflatoun to life across the world.

Roeland Monasch
Co-Chief Executive Officer
Aflatoun International

Lama Yazbeck
Co-Chief Executive Officer
Aflatoun International

Joanne Kellerman
Chair of the Supervisory Board
Aflatoun International



Aflatoun at a Glance

Aflatoun International is a global NGO network focused on delivering Social and Financial Education to children and youth worldwide. Our mission is to empower the next generation by providing them with essential skills and knowledge to navigate the complexities of their financial and social lives.

One of the features that sets Aflatoun apart is our social franchise model. With nearly 400 partner organisations, ranging from local non-profits to international agencies and governments, we have built a diverse and extensive network. Aflatoun partners share the belief in the transformative power of Social and Financial Education, recognising its potential to create sustainable, long-term impacts on the future generation of change agents and leaders.

We take pride in our ability to provide adaptable and high-quality curricula tailored to the specific needs, circumstances, and realities of different age groups and local communities. This contextualisation ensures that our programmes are relevant and effective, enabling children and youth to take ownership of their futures.

Through a collaborative approach grounded in reciprocal empowerment, we foster strong partnerships characterised by low cost, high

impact, and robust cooperation. Aflatoun partners play a vital role in implementing Social and Financial Education programmes in more than 100 countries around the world, boosting our reach and impact on a global scale.



By engaging with Aflatoun, children and youth gain the necessary skills and knowledge to make informed decisions about their financial and social well-being. Aflatoun programmes empower them to navigate their everyday lives with confidence and autonomy. Specifically, they develop expertise in a range of areas including:



Scaling Up Quality Social and Financial Education Programmes Worldwide



VISION

Socially and economically empowered children and young people who act as agents of change in their own lives for a more equitable world.



MISSION

Ensure access to high quality, inclusive, child-centred Social and Financial Education for all children and young people, especially the most vulnerable.

Our Contribution to the Sustainable Development Goals

Our central ambition for 2030 is that future generations of children and youth are empowered by the inclusion of social and financial education in the post-2030 social development goals.



1

Social and Emotional Learning:

Cultivating social skills, empathy, resilience, and a sense of responsibility towards oneself and others.

2

Financial Literacy:

Understanding financial concepts, managing money effectively, and making informed financial decisions.

3

Entrepreneurship:

Nurturing creativity, critical thinking, problem-solving, and business acumen to foster an entrepreneurial mindset, including the development of green entrepreneurial solutions.

4

Active Citizenship:

Nurturing creativity, critical thinking, problem-solving, and business acumen to foster an entrepreneurial mindset, including the development of green entrepreneurial solutions.

Our Strategic Plan 2022-2026

To strengthen our global strategy to energise the movement for Social and Financial Education, in 2022 we launched the Strategic Plan for 2022-2026; a 5-year strategy to drive change and further scale up our success. We built this action plan with the voices of children, our partners, and our stakeholders at the centre of the strategy.



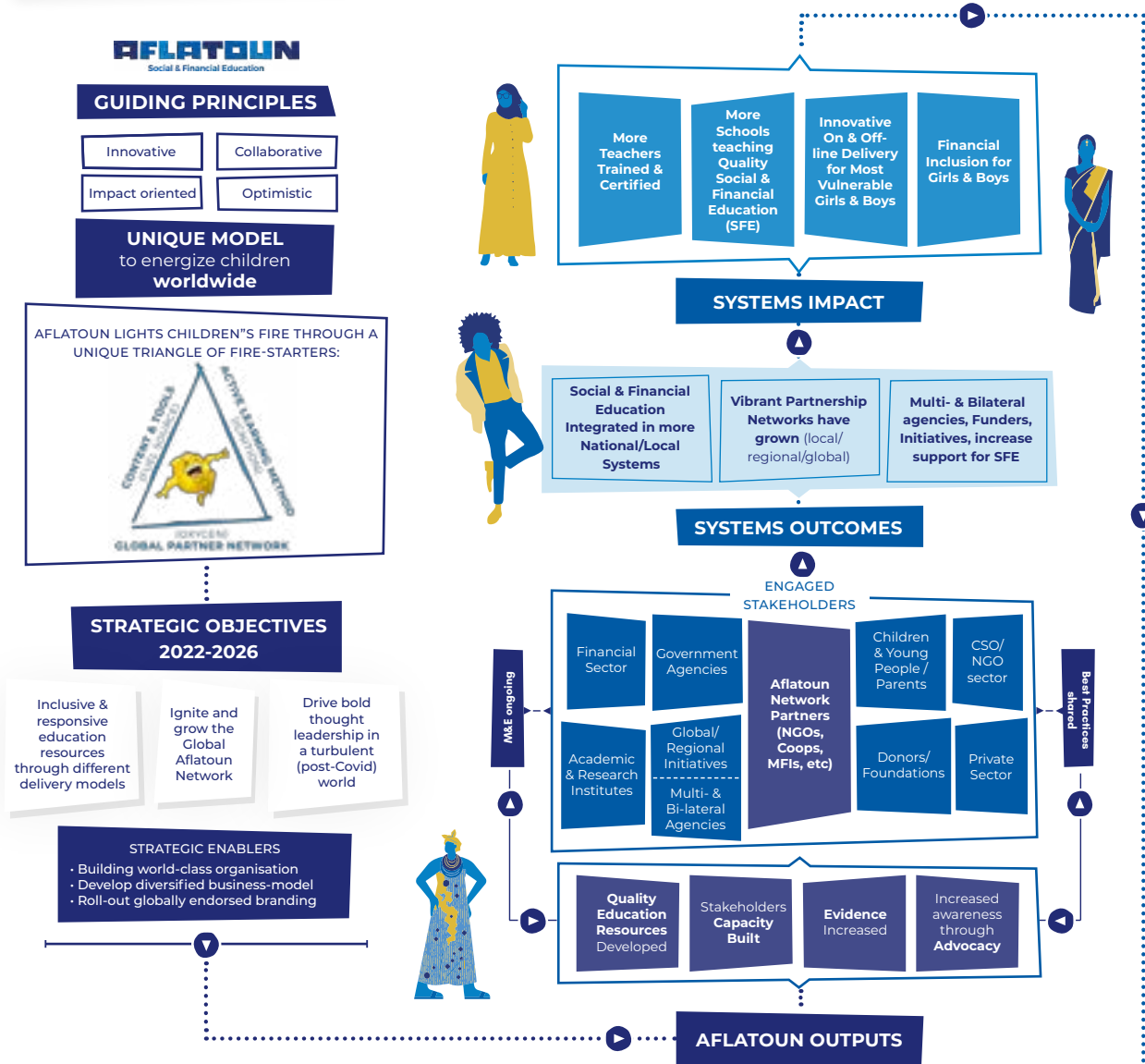
With these objectives in mind, our goals for 2026, include:



Aflatoun International will support governments in fulfilling their commitments under the 2024 UN **Pact for the Future**—particularly by helping institutionalise life skills and financial education that promote critical thinking and equip future generations to become agents of positive change, in line with the Pact’s call to safeguard the needs of future generations and ensure inclusive access to knowledge and skills.



Our Theory of Change



*Central ambition 2030: Future generations of children and youth are empowered by the inclusion of social and financial education in the post-2030 social development goals

VISION

SOCIALLY & ECONOMICALLY EMPOWERED CHILDREN & YOUNG PEOPLE WHO ACT AS AGENTS OF CHANGE IN THEIR OWN LIVES FOR A MORE EQUITABLE AND SUSTAINABLE WORLD

SUSTAINABLE DEVELOPMENT GOALS*



Increase School Attendance
Drop in Child Labour

Reduction in Teen Pregnancy & HIV among YP

Youth in job or enterprising

Positive Climate Action by Youth

"I AM A CHANGE MAKER / I STAY IN SCHOOL LONGER / I HAVE ENOUGH RESOURCES / I APPLY MY CAPABILITIES / I MAKE MY OWN CHOICES / I GET ALONG WITH OTHERS / I CARE FOR THE ENVIRONMENT / I AM HAPPY"

I AM SOCIALLY EMPOWERED

I AM ECONOMICALLY EMPOWERED

CHILD LEVEL IMPACT



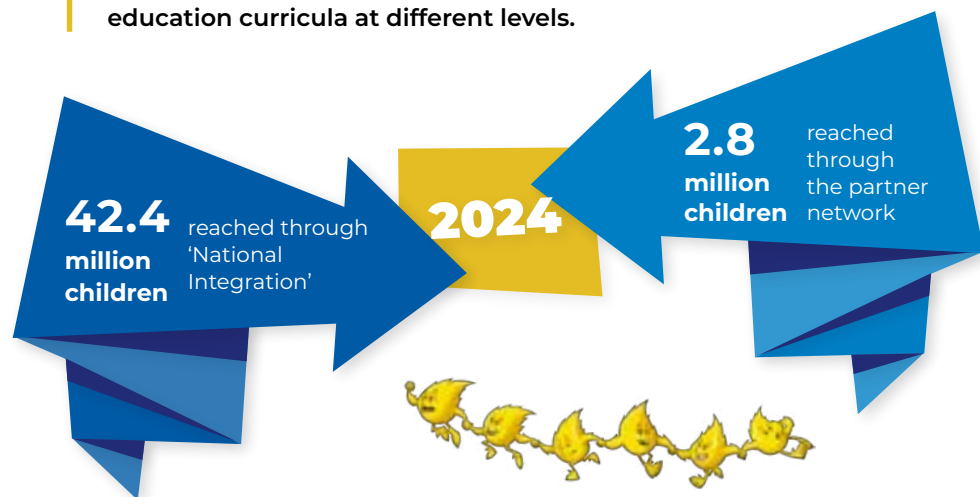
CHILD-LEVEL OUTCOMES

The Aflatoun Partner Network

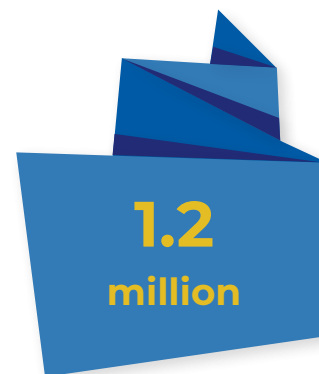


2024 at a Glance

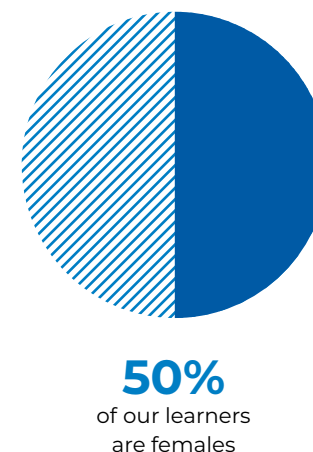
Every year, Aflatoun conducts an Annual Coverage Survey to gather gender and inclusion-disaggregated data on the number of children and youth reached. This survey also collects data on capacity-building activities and the use of various tools and curricula. The survey is completed by Aflatoun's network partners and selected governments that have worked with us on integrating Social and Financial Education nationally into their education curricula at different levels.



Number of children that save as part of Aflatoun programmes

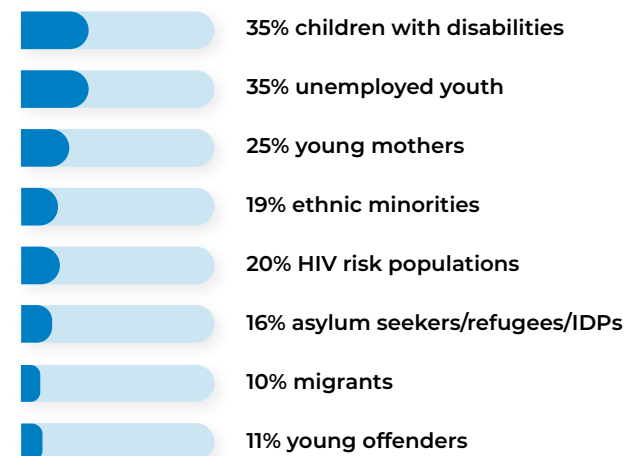


Gender balance



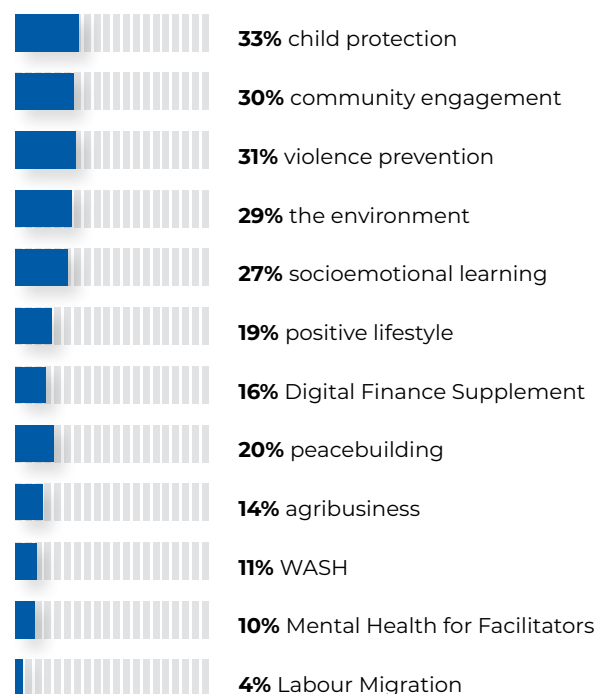
Target special groups

% of Aflatoun Partners that have targeted programmes for:



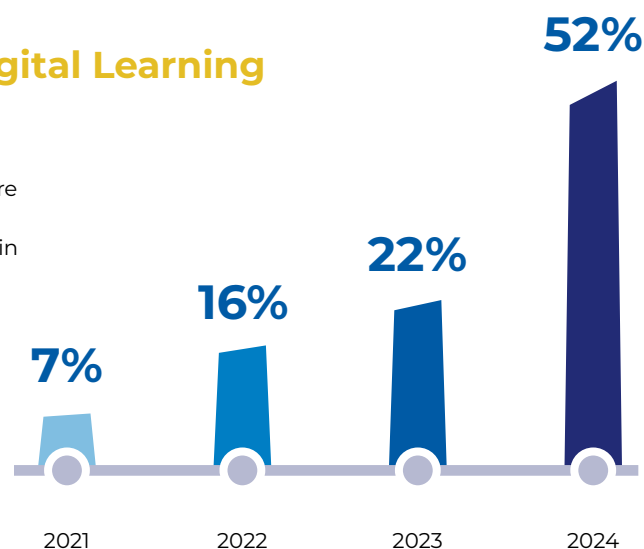
Thematic supplement usage

% of partners using thematic curriculum supplements



Aflatoun Digital Learning Product

52% of our partners are using Aflatoun digital tools compared to 16 in 2023 and 7% in 2021

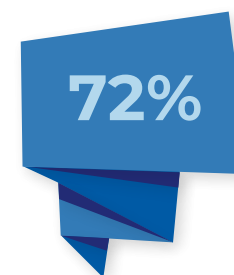


Youth Participation



of our partners have youth participation in their programmes and activities

Regional Meetings



of our partners have participated in regional Aflatoun meetings

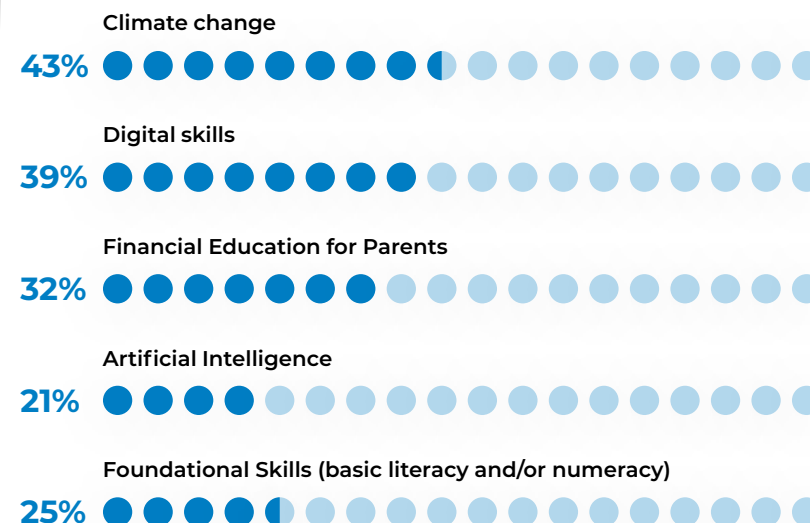
Capacity Building



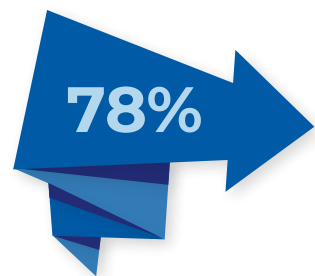
of partners attended capacity building trainings

Emerging priority areas

% of Aflatoun Partners that included in their activities during 2024

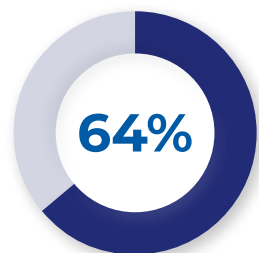


Aflatoun Partner Platform

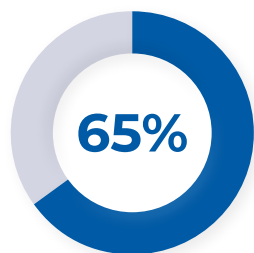


are satisfied or very satisfied with the online partner platform

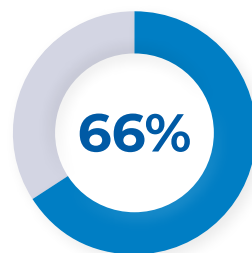
Priority areas for Aflatoun partners to further improve implementations



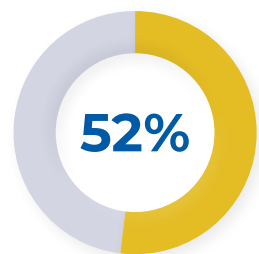
More frequent training and ToT to deliver the curriculum



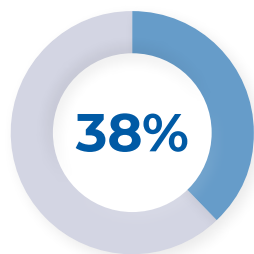
Provide opportunities to connect with other partners and national stakeholders



Provide information about Social Financial Education (events, seminars, etc., and announcements about external events)



Technical advices on monitoring and evaluation



More active monitoring and feedback on program implementation from pedagogical point of view



GLOBAL REPORTS CONFIRM: IT'S TIME TO PRIORITISE FINANCIAL EDUCATION FOR YOUNG PEOPLE

In 2024, two landmark global reports delivered a compelling message: financial education is no longer a luxury—it is a necessity. Both the OECD and UNICEF independently confirmed what Aflatoun and its partners have long advocated: young people, especially those in low- and middle-income contexts, urgently need the skills to navigate an increasingly complex financial world.

OECD PISA – How Financially Smart Are Students?

The latest PISA data (2022, published in 2024) revealed that while 15-year-olds in participating countries are already consumers of financial services, many lack the essential skills to make sound, informed decisions. Worryingly, socio-economically disadvantaged students are over-represented among low performers, highlighting deep equity gaps in access to financial learning opportunities.

“There is an urgent need for action. The task for governments is to help education systems rise to this challenge.” — OECD PISA 2022, Volume IV: Financial Literacy (2024)

The report calls for system-wide integration of financial literacy into national curricula, making it clear that education systems must do more to prepare students for the financial realities they face—now and in the future.

UNICEF U-Report – Five Game-Changing Priorities for Girls²

In a bold participatory exercise, UNICEF surveyed nearly 590,000 adolescents and youth across 39 countries, asking them to identify their top policy priorities. Among the top five global priorities? Financial literacy training—highlighted by youth as essential for managing resources, supporting families, and achieving independence.

1 https://www.oecd.org/en/publications/pisa-2022-results-volume-iv_5a849c2a-en.html
2 <https://www.unicef.org/reports/delivering-and-adolescent-girls>

“We need financial literacy training to know how to manage our own money, save for our future, and not depend on others.” — Young woman, Kenya, U-Report respondent

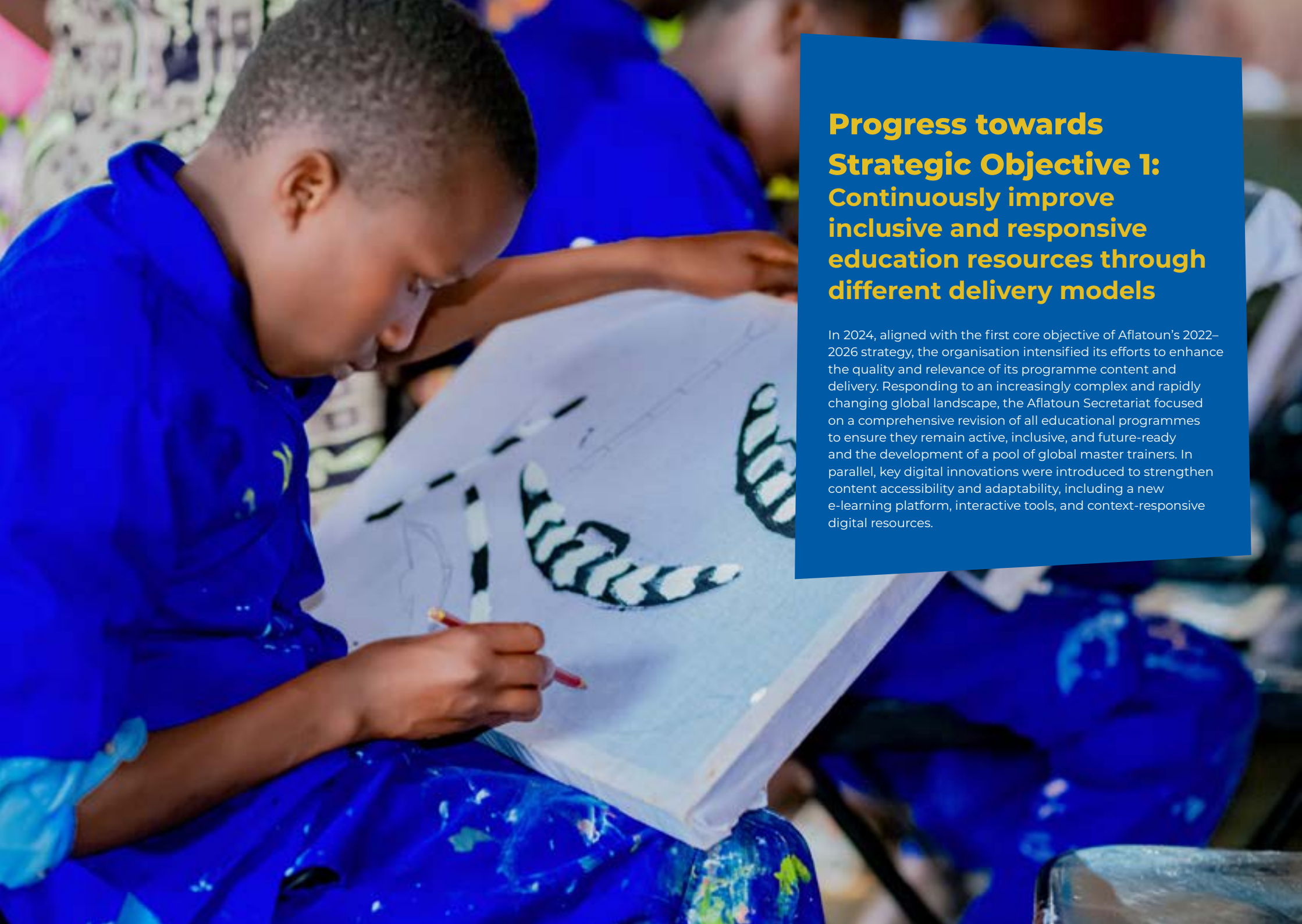
This youth-led call to action underscores the demand for practical, relevant life skills education—starting in early adolescence and continuing through the school-to-work transition.

Aflatoun in Action: Turning Evidence into Empowerment

Young people around the world are not just asking for financial education—they're demanding it.

Aflatoun International is proud to lead the way in responding to this call, by partnering with governments, civil society, and entire education systems to ensure all children and youth—especially the most vulnerable—gain the financial and social skills they need to build secure, empowered futures.





Progress towards Strategic Objective 1: Continuously improve inclusive and responsive education resources through different delivery models

In 2024, aligned with the first core objective of Aflatoun's 2022–2026 strategy, the organisation intensified its efforts to enhance the quality and relevance of its programme content and delivery. Responding to an increasingly complex and rapidly changing global landscape, the Aflatoun Secretariat focused on a comprehensive revision of all educational programmes to ensure they remain active, inclusive, and future-ready and the development of a pool of global master trainers. In parallel, key digital innovations were introduced to strengthen content accessibility and adaptability, including a new e-learning platform, interactive tools, and context-responsive digital resources.

Revision process of core curricula

Following the launch of our AflaTeen programme during the International Conference in 2023, the Aflatoun Secretariat turned its full attention to updating the other core educational programmes. Key themes such as environmental sustainability, green skills for employability and entrepreneurship, digital skills as well as social-emotional learning and well-being, have become central to our mission. To effectively address these issues, we recognised the need to adapt our content to better prepare learners for the realities of today and tomorrow. The revision process has been a collaborative effort carried out in several stages. Experts from various fields, along with partners from across our global network, were consulted to offer input and guidance on how best to strengthen our content. Their invaluable contributions shaped the direction of the new materials. Thanks to the hard work and dedication of our network, the revision of the core Aflatoun curriculum was finalised and launched late 2024. The revised AflaTot, and AflaYouth books will be launched in our five core languages in the second quarter of 2025.



GENDER EQUALITY & GREEN SKILLS FULLY INTEGRATED IN CORE RESOURCES

The newly revised AflaToun Curriculum has embedded Gender Equality and Green Skills as foundational components across all learning levels.

Children are encouraged to reflect on gender roles, challenge stereotypes, and promote equity in their communities. At the same time, they explore how their actions affect the environment and develop the skills to act against climate-related challenges. From reducing waste to creating green business ideas, learners are inspired to become eco-conscious changemakers.

By fully integrating these themes, Aflatoun ensures that its education programmes prepare young people not just for the economy — but for a more inclusive, sustainable, and equitable world.



New Guidelines for Integrating Social and Financial Education in National Education Curricula

Aflatoun finalised a comprehensive guidance note to support the integration of social and financial education into national education systems. The guidelines offer a standardised yet adaptable framework that outlines clear roles, responsibilities, and step-by-step processes—from initial needs assessments to full-scale national implementation. Designed to ensure

alignment across teams and partners, the guide includes practical tools such as workshop agendas, precursor questions, and planning templates. It also emphasises stakeholder engagement, capacity assessments, budget planning, and ongoing follow-up, ensuring a structured and measurable approach tailored to each country's context.



Afla Master Training Certification for Global Master Trainers

A key highlight was the Afla Master Training Certification for Global Master Trainers, a rigorous 40-hour programme spanning four months. This initiative emphasised facilitation techniques, effective teaching methodologies, and learner

engagement strategies, fostering peer learning and global knowledge exchange. As a result, 19 Master Trainers successfully completed their certification, enhancing the pool of highly skilled trainers in all regions.

WHAT MAKES AFLATOUN'S TRAINING APPROACH UNIQUE?

Aflatoun international stands out due to its tailored contextualised approach to training. Some key differentiators include:

Global inclusivity & peer learning – our certification programmes bring together trainers from diverse regions ensuring a rich exchange of experiences and methodologies.

Specialised & future-focused training – in addition to core curricula training we introduce cutting-edge thematic courses on financial literacy, climate education and digital skills adapting to emerging trends.

Hands-on implementation support – trainings don't stop at theory; we ensure partners receive follow-up coaching resource support and implementation guidance to apply their learning effectively.

Innovative learning materials – we blend interactive workshops digital resources and experiential learning tools making training more engaging and applicable in real-world scenarios.

Digital Innovations

LAUNCHING EMPOWERU: DIGITAL LIFE SKILLS FOR TEENS AND YOUNG ADULTS

In August 2024, Aflatoun launched EmpowerU, a self-paced digital learning programme designed to equip teenagers and young adults with essential life skills and financial knowledge. The platform transforms content from Aflatoun's core curricula into short, interactive courses that promote autonomy, digital literacy, and 21st-century skills. EmpowerU offers two tailored versions: one for teens (ages 13–17) and one for young adults (ages 18–25), featuring 17 course topics across six units. By enabling flexible, self-directed learning, the programme empowers youth to navigate today's challenges and make informed decisions about their future.



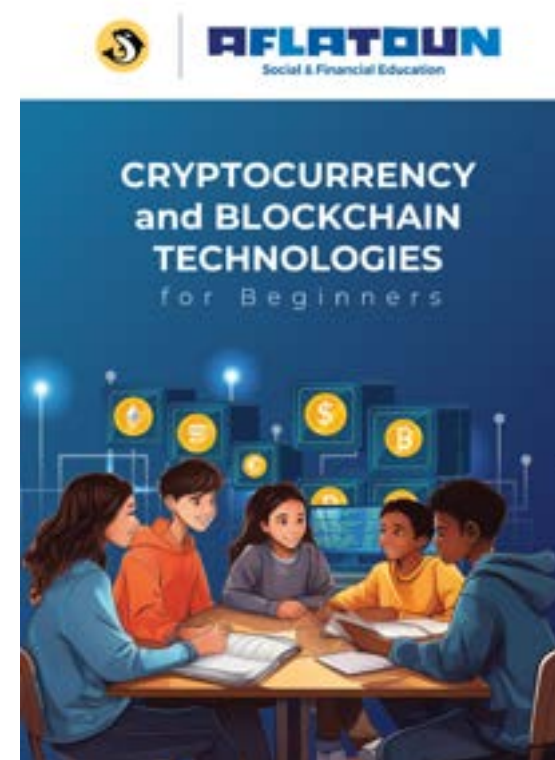
ENTREPRENEURSHIP4ALL: ADVANCING DIGITAL SKILLS AND FINANCIAL LITERACY IN EUROPE

Aflatoun continued its work on Entrepreneurship4All (E4All), an EU-funded initiative led by the European Innovation Council and SMEs Executive Agency (EISMEA). Developed by a consortium led by Aflatoun and partners including Bantani Education, Danmar Computers, iED, ReadLab, and Materahub, the E4All e-platform offers accessible digital training to support aspiring and existing entrepreneurs across Europe. The platform delivers interactive learning on key areas such as financial literacy, digitalisation, sustainability, and core entrepreneurial competencies. Through a blend of e-learning, mentoring, coaching, and online networking, Entrepreneurship4All empowers entrepreneurs to turn ideas into sustainable economic, social, and cultural value.



MAKING CRYPTOCURRENCY AND BLOCKCHAIN EDUCATION ACCESSIBLE THROUGH MULTIMEDIA TOOLS

Aflatoun collaborated with Zagreus Services LLC (formerly ORCA) to produce seven thematic videos and eight infographics in six languages—English, French, Spanish, Arabic, Russian, and Vietnamese—to support the *“Introduction to Cryptocurrency and Blockchain: A Beginner’s Guide”* curriculum. Each infographic aligns with a specific session, while each video reinforces key concepts from two sessions, using visual storytelling to simplify complex topics. These multimedia tools were designed to enhance accessibility and learner engagement across diverse linguistic and cultural contexts. They were integrated into training materials and shared with Aflatoun's global partner network during the programme's scale-up phase.



YES TO YOUTH SKILLS: A NEW ONLINE COURSE FOR FACILITATORS TO PREPARE YOUTH FOR THE FUTURE OF WORK

Aflatoun provided technical support to the Aga Khan Foundation in launching the Youth Entrepreneurship and Employable Skills (YES) Facilitator Course. In 2025, the course will be available online and open to facilitators worldwide. The course builds on the successful implementation of the YES programme in Central Asia, equipping young people with the skills, confidence, and entrepreneurial mindset needed to navigate today's evolving world of work. Free, self-paced, and accessible globally, the course offers practical tools for facilitators—whether experienced or new—including video lessons, group training activities, downloadable resources, and an optional master trainer module.



GAMIFYING FINANCIAL EDUCATION ACROSS EUROPE: THE AFLAGAME PROJECT

From 2022 to early 2024, Aflatoun collaborated with five European network partners on *AflaGame*, an EU-funded Erasmus+ project aimed at enhancing financial skills among youth through educational gamification. The project resulted in six board games focused on social and financial themes, complemented by an AflaGame Manual and a self-paced online course on gamification in education. The initiative concluded with a Final Conference and Transnational Meeting in Italy in February 2024. These innovative tools are now available to support youth-focused organisations in delivering engaging, game-based learning experiences.





Progress towards Strategic Objective 2: Ignite and grow the global Aflatoun network

The second objective of the Strategic Plan 2022-2026 focuses on igniting and expanding the global Aflatoun network, aiming to strengthen ties, foster exchanges, and broaden the partner and teacher base. We offer support tailored to their specific needs and priorities. The year saw the rollout of impactful trainings across all six regions, equipping partners and educators with the skills and tools needed to implement updated curricula effectively. Throughout the year initiatives were launched in different geographical regions to actively involve teachers, children, and youth in co-creating a more participatory, decentralised, and dynamic network, by growing the number of partners, teachers trained and ultimately the reach of children and youth.

Capacity Building of Aflatoun Network Partners across the Globe

Our training initiatives focused on building capacity, confidence, and creativity among educators and partners around the world. Through more than 50 targeted trainings, we reached a total of 1,091 trainers. These newly equipped trainers went on to train teachers, educators and facilitators, multiplying our capacity-building efforts and enabling the programme to scale sustainably and reach even more children and youth throughout the year.

TRAINING TYPE	MIDDLE EAST & NORTH AFRICA	EUROPE & CENTRAL ASIA	ASIA	AMERICAS	ANGLOPHONE AFRICA	FRANCOPHONE AFRICA	ALL REGIONS
AflaTot				1			1
Aflateen curriculum (old partners)	1	1	1	1	1	1	6
Aflateen curriculum (new partners)	1	1	1	1	1	1	6
Meaningful Youth Participation	1			1	1	1	4
Supplements & Digital Tools	1	1	1	1	1	1	6
Digital Training			1				1
Monitoring, Evaluation, Research & Learning	1			1	1		3
Story telling & advocacy	1	1	1	1		1	5
Fundraising		1		1			2
Contextualization training / Group orientation new partners				1	1		2
Empowering teachers to achieve SDG4			1				1
Social projects / individual partner training	4	3	1	2	3	1	14
TOTAL	10	8	7	11	9	6	54

Our capacity development activities had a strong emphasis on the new AflaTeen curriculum, ensuring trainers and partners could effectively integrate its principles into their adolescent development programmes. In 2025, the focus will shift towards the AflaToun, AflaTot, and AflaYouth curricula, with the goal of fully equipping partners to implement these models seamlessly.

EXAMPLES OF AFLATOUN TRAINING ACTIVITIES AROUND THE GLOBE

In February 2024, Aflatoun hosted a Regional Training of Trainers in Tegucigalpa, **Honduras**, focused on the AflaTot curriculum. Participants from eight partner organisations across seven countries joined the training. The event attracted strong interest from national institutions in Honduras, with the Ministry of Education and the National Banking and Insurance Commission participating in the different sessions. Together with local partner Fundación Ficohsa, Aflatoun also co-organised an advocacy event with 26 national stakeholders.

Aflatoun trainers are mobilised to support our partners in capacity building. For example, teachers from five schools in Dumaguete City, **Philippines**, experienced the power of “Serious Fun” during an AflaToun teacher training led by DCCCO Multipurpose Cooperative, a member of the NATCCO Network. The training introduced AflaToun’s child-centered approach, equipping educators with practical, engaging methods to spark curiosity and encourage active learning. A strong focus on teacher capacity building has been key to quality scaling of the programme in the Philippines.



Aflatoun conducted, in collaboration with Yayasan Amal Khair Yasmin and the PMI Educational Foundation (PMIEF), a dynamic training for madrasa teachers in Karawang, **Indonesia**. Aligned with the national Merdeka Curriculum, the training focused on strengthening teachers' capacity to deliver social, financial, and project management education using active and creative methodologies.

In **Jordan**, the Aflatoun and the Hashemite University organised a pre-service training for 72 future kindergarten and first grade teachers. The 27-hour programme provided interactive activities, workshops and practical exercises. As a result, graduates are more confident and prepared to roll-out the early childhood education for sustainable development programme and use playful activities for the young children.

In **Lebanon**, Aflatoun's Middle East and North Africa team conducted a successful Training of Trainers

on the "Project Management Curriculum for Children." Three local partner organisations—Ajialouna, I'm Possible, and Sama for Development—participated through Aflatoun's partner platform. The trainers expressed strong enthusiasm and readiness to begin equipping children with essential project planning, teamwork, and budgeting skills. Supported by the PMI Educational Foundation (PMIEF), this initiative is part of a broader effort also implemented in Asia and Latin America to build leadership and organisational skills among children and youth.

In partnership with the Central Bank of **Libya**, Aflatoun launched a five-day online Training of Trainers to build national capacity in financial education. The training brought together 34 participants from across Libya—representing the Central Bank, microfinance institutions, universities, and NGOs with the goal of expanding access to financial literacy for children and youth, even in hard-to-reach areas.



In Tirana, **Albania**, we organised for SOS Children's Villages a training on Gender & AflaYouth for their country offices in the Balkans. It included 20 SOS staff from four countries (Albania, Kosovo, Bosnia Herzegovina, and North Macedonia). It was a refresher of a special programme Aflatoun developed for SOS (Youth Empowerment Enabling Prospects – YEEP) based on the AflaYouth content.

In **Georgia**, SOS Children's Villages launched a new phase of its youth programme in Zugdidi Municipality, using the *Next Economy: Life Skills and Employment Skills for Youth* curriculum developed by Aflatoun. Aflatoun supported the localisation of the manual and conducted a Training of Trainers for SOS's Family Strengthening Project team. As a result, local facilitators are able to

work with young people to help them unlock their potential, strengthen their motivation, and build key life and employment skills. The programme also focuses on boosting confidence, enhancing self-presentation, and expanding career opportunities for greater financial independence.

In **Azerbaijan**, Aflatoun partnered with the Research and Education Center in Baku to adapt the new AflaTeen curriculum to the Azerbaijan context and train trainers. With support from the Kiphart Center for Global Health and Social Development at the University of Chicago, the initiative included a pilot study to culturally tailor the programme to the needs of Azerbaijani youth. Subsequently, local facilitators were trained to support effective rollout and implementation.



Aflatoun partnered with DAPP **Malawi** under the CDC-funded DREAMS project to deliver a 10-day Training of Trainers on AflaYouth. As part of the Loto Langa (“My Dreams”) initiative, the training focused on social and financial education, employability, and entrepreneurship, aiming to equip young women aged 18–24 with the skills to improve their livelihoods through savings groups, small businesses, and community engagement. The first week covered topics such as confidence-building, rights awareness, and financial literacy, while the second week focused on entrepreneurship fundamentals, including market research and business planning. The training concluded with a three-day practicum across five project zones in Blantyre, preparing 35 Health Promoters and Youth Officers to deliver youth empowerment sessions in their communities.

In March 2024, Aflatoun strengthened the capacity of educators from vocational training centres in

Burkina Faso as part of the PROMESSE-FP project (Promotion de l'accès des filles à un Système Éducatif et de Formation Professionnelle de qualité). During a three-day training in Loumbila, approximately 60 trainers were introduced to Aflatoun's approach to social and financial education, with practical modules on savings, budgeting, and youth entrepreneurship. Delivered in collaboration with CCEB-BF, the training aimed to equip educators with tools to help young learners—particularly girls—develop essential life and livelihood skills.

In Baraka, South Kivu (**DRC**), Aflatoun and SOLIFEDE organised a training for 12 new facilitators focused on life skills, social and financial education, and entrepreneurship. The training aimed to build local capacity to better equip young people—particularly those in vulnerable communities—with the tools to become self-reliant and socially responsible citizens.



“Since Monday, February 26, 2024, I have been living one of the experiences that will probably be ranked among my best of this year. I am participating in the Training of Trainers in Social and Financial Education organised by the Société d'Inclusion Financière – SIF GROUPE within the framework of the NPL Project of Aflatoun. As you know very well, when it comes to financial education, I turn red”

“... We worked on one of Aflatoun's social pillars: My body, my choice. In a fun and relaxed way, we learned how to talk to young teenagers about sexuality, responsibility, gender respect and negotiation.”

– Doris Fannou, Newly Trained Master Trainer of the Société d'Inclusion Financière – SIF GROUPE.



These newly trained Aflatoun trainers around the world work tirelessly to empower young people with essential social, financial and entrepreneurship skills. For example, in Ongwediva, **Namibia**, 55 young people participated in a four-day AflaYouth training on entrepreneurship and economic empowerment. Organised by the Ministry of Sport, Youth and National Service and Aflatoun trainers from the One Economy Foundation, the training equipped participants with practical skills in budgeting, financial planning, and community-based entrepreneurship. Using real-life examples—such as marula oil production, tailoring, and catering—participants explored how to turn local challenges into viable business opportunities. Aflatoun's learner-centered approach helped reinforce key concepts like needs vs. wants, strategic budgeting, and the

6 R's of cost-saving: Reduce, Refuse, Rethink, Reuse, Repair, and Recycle. The programme is helping to prepare Namibian youth to build a more resilient and inclusive economic future.

In **Mali**, under the World Bank-funded and UNICEF coordinated Promotion of Access to Financing, Entrepreneurship, and Employment in Mali (PAFEEM) programme, Aflatoun delivered a 15-day training series in Bamako for 60 young people and women aged 17–35. Conducted in partnership with the Ministry of Economy and Finance, the training focused on financial literacy and entrepreneurship, using Aflatoun's participatory, real-life learning approach. Participants emerged as community advocates, equipped to share knowledge and drive economic empowerment in their local contexts.

In July, Aflatoun partner Martyria for Culture and Development Foundation successfully launched the AflaTot programme through a two-week summer camp for children aged 4–6 at their premises in **Egypt**. With five trained facilitators, the camp delivered the AflaTot curriculum through engaging daily themes enriched with crafts, games, storytelling, cooking,

and other hands-on activities. The children responded with enthusiasm, demonstrating strong comprehension and engagement. Following this success, Martyria plans to expand the programme to additional institutions, strengthening early childhood development through social and financial education.

“I was able to create a savings notebook to track my money and understand whether I'm spending more on needs or wants.”

Marcel, 13 years old, Akon Foundation, Egypt



BUILDING SKILLS ACROSS GENERATIONS: ADULT TRAININGS IN SOCIAL & FINANCIAL EDUCATION

During 2024, Aflatoun observed a growing interest in Social and Financial Education among parents and caregivers connected to children in our programmes. Inspired by their children's confidence and saving habits, many adults—particularly young, vulnerable parents—expressed a desire to strengthen their own financial and entrepreneurial skills. For example, our local partner ONG ACTION SOCIALE in Benin collaborated with the Professional

Union of Artisans in Tohouè to deliver training for female artisans. The programme focused on building social, financial, and entrepreneurial skills to support small business growth and economic resilience. This initiative highlights how empowering children can spark broader change, uplifting families and strengthening entire communities. [See also Box: Strengthening Families through Financial Education, page 54].



“Aflatoun responded to a critical need within the Togolese education system: financial education. It provides learners with essential skills to identify activities for school or life projects, fostering understanding of their environment and action-taking through tangible initiatives.”

Djani Kossiwa, education inspector and project focal point within the Ministry of Education in Togo.

Country Level Support to Aflatoun Network Partners

In addition to providing technical assistance and capacity building, Aflatoun supports its local partners through targeted advocacy and stakeholder engagement. We facilitate collaboration with governments, the private sector, and civil society to promote the integration of Social and Financial Education into national systems. By convening partners, sharing lessons learned, and fostering peer exchange, we promote meaningful youth participation, gender-sensitive and inclusive programming and help strengthen local ecosystems and amplify the collective impact of our global network.

For example, in May, Aflatoun co-hosted its annual Francophone Africa Regional Meeting in Lomé, **Togo**, together with the Ministry of Financial Inclusion and Ministry of Education. The five-day gathering united stakeholders from 10 West and Central African countries to exchange best practices for integrating Social and Financial Education into youth and education programmes. Interactive workshops and networking sessions tackled key topics such as financial inclusion, green and digital skills, and active learning approaches.



In **Côte d'Ivoire**, Aflatoun co-hosted a national advocacy workshop with Inades-Formation and the Programme Education Financière (PEF), convening key stakeholders to evaluate the successes and future opportunities of financial education in support of the country's National Financial Inclusion Strategy. The workshop underscored the importance of equipping youth with financial skills from an early age and called for the integration of social and financial education into national curricula.

Aflatoun organised a national workshop in **Zimbabwe** to review progress with its 13 network partners in the country, who have formed a national consortium to coordinate and scale social, financial, and entrepreneurship education. These organisations are prioritising the empowerment of vulnerable adolescent girls and boys through life skills and economic education.

In 2024, Aflatoun successfully concluded two flagship programmes that supported local partners in nine countries across Africa and Asia. These initiatives aimed to empower adolescent girls and boys with life skills and financial education, using a gender-sensitive approach to promote equality and inclusion.

The Empowering Adolescents Through Life Skills and Financial Education programme in Senegal, Benin, and the Democratic Republic of the Congo (2021–2024), supported by the Nationale Postcode Loterij (NPL), reached 21,027 adolescents aged 10–19. Aflatoun and its local partners

established over 580 Aflateen+ clubs and certified more than 300 facilitators and trainers. In **DRC** alone, 489 clubs were formed—191% above target. In **Benin**, youth participated in weekly gender-balanced club sessions supported by the innovative AflaSound radio series. In **Senegal**, partnerships with sports organisations and ministries enabled further outreach and localisation.



The three-year Economic Empowerment of Adolescent Girls: Scaling Up of Aflateen+ Life Skills and Financial Education programme (2021–2024), funded by Sint Antonius Stichting and ROTA/ Education Above All, concluded as well. Implemented in **Côte d'Ivoire, Indonesia, Mozambique, Nepal,**

Pakistan, and Zimbabwe, the programme supported partners to deliver gender-sensitive life skills and financial education. It reached 118,162 adolescents and included a research component featuring experimental studies. [See Box: Measuring Impact in Unstable Settings: What the Aflateen+ Data Still Tells Us, page 78].

“Teaching the Aflateen+ curriculum has changed the way I interact with students. They are more confident, they ask questions, and they are thinking about their futures in a new way.”

— Teacher, Aflateen+ training, Mozambique

“Now I know how to set goals and how to save. Before, I would just spend any money I got, but now I think before I buy anything.”

— Aflateen+ student, Mozambique





“AflaTeen helped our students learn about their cultural identities, tolerance, entrepreneurship and believing that they have all the tools to build the best future they can for themselves and their communities. I believe that the programme empowers our youth and the communities to develop the province of West Kalimantan.”

— Agus Satrianto, Education Office West Kalimantan province, **Indonesia**



In June, Aflatoun, in partnership with Inades-Formation and the Programme Education Financière (PEF) with support from the Hershey Company and the Jacobs Foundation, held a workshop in **Côte d'Ivoire**, marking the end of the “Youth Life Skills and Economic Empowerment in Cocoa-Growing Communities” programme. This event brought together various stakeholders to reflect on the successes, challenges, and future prospects of financial education in the country. [See box: Tracing Long-Term Impact: Youth Empowerment in Cocoa Communities of Côte d'Ivoire, page 74].

Aflatoun partners from the Americas convened early 2024 in Mexico to review progress, plan ahead for the year and engage youth from different countries. This dynamic exchange brought together youth from Fundación Gloria Kriete (**El Salvador**), Nuestra Escuela (**Puerto Rico**), and EDUCA (**Mexico**) for an immersive week of capacity building in financial, social, and entrepreneurial education. The Ahorra y Emprende

Bootcamp included interactive workshops and peer learning which fostered collaboration and empowered participants to act in their communities, strengthening the bonds among Aflatoun partners across the region.

With support from the Think Human Foundation, Aflatoun has strengthened implementation of social and financial education for youth across **El Salvador**, **Colombia**, and **Mexico**, working with local partners Fundación Gloria de Kriete, Fundación CFA, and Fundación EDUCA México. Together, these efforts reached a total of over 10,000 students across 153 schools and clubs. In each country, the programme was implemented through interactive, rights-based learning approaches, adapted to local contexts. Teachers and facilitators were trained to apply Aflatoun's participatory methodology, resulting in increased student engagement and personal growth. Students gained essential skills in self-awareness, saving, planning, and entrepreneurship.

“Participating in the entrepreneurship bootcamp... was a transformative experience. Our idea uses virtual reality to prepare people for natural disasters. We left the bootcamp with a clearer vision, concrete tools, and the conviction that our idea can become an innovative solution.”

— Sofía González, Student (El Salvador)

“What I liked most about my entrepreneurship classes was that they gave me the tools I needed to start my own business of selling rice scrub creams.”

— Santiago Vela, Student (Mexico)



Furthermore, in **El Salvador**, Fundación Gloria Kriete hosted INNOVATECH, a pioneering event that explored how artificial intelligence can enhance youth education and employability. Supported by Aflatoun, Fundación para la Educación Superior, and Nuestra Escuela, the event showcased how digital tools can drive social impact and future-ready skills.

“As a teacher, developing these workshops opened my mind and awakened my curiosity to start one of my ideas that I had always wanted to do, which goes hand in hand and according to the principles, to develop a venture, which I am pleased to mention that because of this experience I was able to make my first demo, a project of education in technology through robotics workshops aimed at children in rural areas of our country, El Salvador.”

Wilson Ramirez, El Salvador



The Aflatoun Americas Committee also convened a regional Monitoring and Evaluation Workshop, hosted by EDUCA, bringing together 31 organisations from nine countries. The workshop strengthened regional collaboration and shared learning on how to better track outcomes in social, financial, and entrepreneurship education. It highlighted the importance of monitoring and evaluation in ensuring programmes deliver meaningful impact for children and young people.

In March 2024, the Aflatoun Asia Regional Meeting co-hosted by Aflatoun and the National Confederation of Cooperatives (NATCCO Network) was organised in Cebu, **Philippines**. The five-day event brought together over 100 participants from 15 countries, including government officials, educators, financial sector leaders, NGOs, and youth representatives.

Delegates from countries such as **Bangladesh, Cambodia, China, India, Indonesia, Mongolia, Nepal, Pakistan, Sri Lanka, Thailand, and Vietnam** shared best practices, success stories, and challenges related to integrating Social and Financial Education into national programmes. The gathering fostered cross-country collaboration and highlighted innovative strategies to enhance financial inclusion, improve education systems, and equip young people across the region with essential life skills.

Aflatoun, with the support of Visa, conducted a specialised cybersecurity training for adolescents in Dubai, **UAE**. The training was part of a summer programme organised by Dubai Police and reached nearly 200 students from Zayed Educational Complex campuses. This initiative highlighted the importance of equipping youth with the knowledge and tools to navigate the digital world safely and responsibly.

In partnership with the Early Childhood Authority of Abu Dhabi, Aflatoun developed a contextualised Social and Financial Literacy programme for children aged 3 to 5 in the **UAE**. The programme fosters early understanding of saving, spending, delayed gratification, and responsible decision-making, while supporting socio-emotional and cognitive development. It includes hands-on activities, emphasises parental involvement, and is aligned with UAE's early childhood education priorities. A three-day in-person Training of Trainers was held in August 2024 with participants from the Abu Dhabi Department of Education and Knowledge, nurseries, and other key stakeholders. The programme package—available in Arabic and English—includes a 20-session facilitator handbook, family toolkit, implementation guide, M&E tools, training manual, and promotional brochure, making it ready for national rollout.

Aflatoun signed a partnership agreement with the Zaha Cultural Center for Children in **Jordan** to expand social and financial education across the country. The collaboration

will introduce Aflatoun's programmes in 24 Zaha Centers, reaching children and youth aged 3–18 through a blend of cultural, intellectual, and life skills activities. The partnership includes training for educators, workshops for children and youth, and joint advocacy efforts to raise awareness about the importance of financial literacy, employability, and entrepreneurship.

Also, in **Jordan**, Aflatoun hosted a collaborative meeting with 21 participants from nine partner organisations in the country. The session highlighted efforts to expand Social and Financial Education across schools, universities, and youth centres. Partners included: Plan International, INJAZ, Al Thoria Center, Tahfeez, Zaha Cultural Center, Hashemite University, CARDNE, the Ministry of Agriculture, Al al-Bayt University, and Isnad International Center for Empowerment. Each shared how Aflatoun programmes are being adapted to meet local needs. The meeting focused on strengthening collaboration, exchanging good practices, and leveraging collective expertise to scale impact across the region.

Empowering Youth in Fragile

Contexts – In 2024, Aflatoun International launched a strategic collaboration with AGFUND to develop and implement a Social and Financial Education (SFE) programme for vulnerable children and adolescents aged 12–16 in **Yemen, Palestine, and Syria**. The programme is designed to equip youth—particularly girls—with essential life skills, peacebuilding knowledge, and financial literacy, helping them navigate the challenges of fragile settings. In the first project year, Aflatoun carried out a comprehensive needs assessment and stakeholder mapping, laying the groundwork for the development of localised curriculum and training materials. These core components are scheduled for creation and rollout in 2025, forming the basis for building the capacity of educators

and reaching at least 1,000 young people with empowering, contextually relevant education.

Aflatoun's advocacy partner, the Yemeni Coalition for Education for All, hosted a strategic workshop to promote Social and Financial Education among local organisations in **Yemen**. The workshop introduced local NGOs to Aflatoun's programmes, highlighting the transformative potential of social and financial education in empowering youth and supporting sustainable development. Discussions focused on the benefits of joining the Aflatoun network and how the programmes can be adapted to meet local needs—laying the foundation for greater access to quality education across the country. Aflatoun currently works with 11 local partners in Yemen.



STRENGTHENING FAMILIES THROUGH FINANCIAL EDUCATION

In 2024, Aflatoun International deepened its partnership with The Human Safety Net (THSN)—a global initiative by Generali—further expanding our shared commitment to empower parents and caregivers with financial skills that directly support children’s wellbeing. Building on a multi-country initiative launched in 2023 (**Italy, Spain, France, Germany, and India**), Aflatoun developed and delivered engaging, practical trainings for frontline social workers and volunteers.

For example, in France, a three-day training equipped NGO staff with tools to help young parents better manage household budgets and plan for the future—creating a ripple effect of resilience and opportunity for their children. In India, the Financial Literacy Modules (FLM) were introduced as part of nurturing parenting programmes. Designed for low-literacy contexts, these play-based tools guide families to set financial goals, encourage saving habits, and support children’s learning at home. Trainers from Bal Raksha Bharat, Pratham Education Foundation, and United Way Mumbai were trained to implement the programme locally.

“If I had attended these sessions earlier, I wouldn’t have misused my savings for such a long time.”

— Nagina Thane, India

Engaging Volunteers for Greater Impact

A new THSN volunteering initiative was also launched in 2024 to support local parenting and financial education programmes. Volunteers were trained as co-facilitators through a blended learning package including guidebooks and videos hosted on the THSN Academy. Two in-person sessions in Rome and Milan strengthened volunteers’ facilitation skills through role-play and collaborative exercises, with 18 participants trained and deployed in Italy. The presence of THSN volunteers enhanced programme delivery, built community trust, and helped address complex questions from parents—contributing to more sustainable and inclusive outreach.

Together, Aflatoun and THSN continue to co-create solutions that strengthen families.

Gamifying Financial Education Across Europe – The AflaGame Project – From 2022 to 2024, Aflatoun partnered with five European NGOs from **Italy, Slovakia, Poland, Lithuania, Hungary, and the Netherlands** on AflaGame, an EU-funded Erasmus+ project aimed at making financial literacy more engaging for children and youth. The project resulted in six educational board games—*SmartSpender*, *Important Decisions*, *Aha Money*, *Prosperopolis*, *You are Enough!*, and *AflaTour*—each promoting key life and financial skills like saving, budgeting, decision-making, and emotional resilience through interactive play. The initiative concluded with a Final Conference in Italy in February 2024, marking a successful step toward more playful, inclusive financial education across Europe [See also AflaGame section under Objective 1, page 33].

In **France**, Aflatoun delivered a tailored financial literacy training programme for young athletes (aged 19–24), designed to meet their specific needs within the French financial and regulatory context. The curriculum addressed core topics including income sources, personal branding, entrepreneurship, and investment pathways, and was aligned with national financial education standards.



Preventing Youth Debt through Financial Education in the Netherlands – In 2024, Aflatoun delivered over 600 financial literacy lessons across schools in the Netherlands. These sessions focused on helping young people build financial self-sufficiency and avoid future debt. Topics included understanding debt, rights and responsibilities at age 18, scams, and internet fraud. The lesson series always is concluded with a test and certificates for all participants. This work is part of Aflatoun’s greater global effort to equip youth with critical life skills and reduce financial vulnerability through early, practical education.

YOUTH LED INITIATIVES

Another meaningful initiative is the youth fora that the Aflatoun's Asia partners have conducted since 2022. It is a powerful youth-led movement through the regional **Youth Forum Working Group**, aiming to amplify youth participation across the region. What began in 8 countries has grown to 10, with 15 partners supporting national youth committees and clubs. In 2024, the movement reached new

heights, expanding beyond **Asia**. Youth clubs from **Indonesia** and **China** led two forums focused on climate resilience and sustainability, engaging over 150 participants from 13 countries, including **Lebanon**, **Palestine**, and **Moldova**. Young hosts shared impactful green initiatives from their schools and communities, sparking cross-border dialogue and collaboration.

"My view on Aflatoun changed during the flea market project. Through the preparation for the event, we started a small business! We decided on products to sell, the type of shop we wanted, our target audience, and expenses."

Xiao Lan (BeBetter, China)

This growing youth-to-youth platform exemplifies Aflatoun's commitment to empowering young people to become active changemakers—designing content, leading discussions, and applying their learning to address global and local challenges.

One standout youth-centred initiative was the Students Experience Exchange programme, developed in partnership with Students Lab Italia.

This innovative programme engaged over 200 secondary school students from **Italy** and other countries, combining a virtual "Twinning Mode" exchange with an in-person "Skills Plus Camp." During the online phase, mixed-nationality teams met weekly to co-develop business ideas, design products or services, and craft marketing campaigns in English fostering both entrepreneurial thinking and cross-cultural

collaboration. The programme culminated in an intensive in-person camp focused on entrepreneurship, financial education, and essential soft skills such as communication and teamwork. By blending practical business learning with global peer exchange, the initiative helped build confidence and real-world competencies among youth—truly living up to its motto: "Twinning is Winning."

Meanwhile Aflatoun partner ENDA INTER ARABE organised Kasserine Fest, a vibrant youth festival in **Tunisia** that brought together around 800 participants, including children, parents, educators, and community members. The event showcased the work of 21 Aflatoun clubs from schools

in Kasserine, Kairouan, and Sidi Bouzid. Through performances in music, theatre, poetry, and dance, students highlighted themes such as savings, environmental care, gender equality, and tolerance—demonstrating how social and financial education is fostering creativity, confidence, and civic values among young people. The festival reflected the strong local ownership and commitment of educators and communities to empowering children and youth through the Aflatoun approach.



Integrating Social and Financial Education into the National Education Systems

In 2024, Aflatoun made significant progress in advancing the integration of Social and Financial Education into national education systems by strengthening partnerships with national and regional authorities. As more governments shift towards competency-based curricula that prioritise essential life skills alongside traditional academic subjects, interest in embedding Social and Financial Education continues to grow. Through its strategy, Aflatoun supported ministries of education and other key stakeholders in aligning programme content with national priorities, ensuring long-term sustainability and impact. This approach enables more children and young people to access the skills they need to thrive in an increasingly complex world.

Burkina Faso Integrates Financial Education into National Curriculum

2024 was the final year of the Promotion de l'accès des filles et des femmes à un système éducatif et de formation professionnelle de qualité (PROMESSE-FP) project. Aflatoun partnered with CCEB-BF, Educo, and Solidar Suisse with financial support from the Netherlands Embassy in **Burkina Faso** to promote girls' access to quality education and vocational training in Burkina Faso. Focused on integrating Social and Financial Education into the national curriculum, the project supported the development of two SFE curricula and teacher guides. Building on early work with CCEB-BF and the BCEAO, this effort led to the official reintroduction of Civic Education in 2024 as



a mandatory subject under Ministry Order with financial literacy formally embedded as a core component. Key outcomes of Aflatoun's work included: (i) Development of two national SFE curricula (post-primary and secondary); (ii) Creation of orientation guides and teaching modules; and (iii) Training of teachers and inspectors for nationwide implementation.

Strengthening National Systems in DRC through Curricular Integration

Aflatoun advanced the integration of Social and Financial Education into the national curriculum of the **Democratic Republic of the Congo**. In partnership with the Ministry of Primary, Secondary and Technical Education (MEPST) and the Central Bank of Congo, the project supported by the Vitol Foundation established a National Integration Committee to guide policy alignment. Two official frameworks for curriculum integration—one for primary (grades 1–6) and one for lower secondary (grades 7–8)—were developed and validated by national education authorities. In addition, a training manual for teachers and a guide for inspectors were produced, along with sample lesson plans for each grade. A total of 76 teachers and inspectors were trained in child-centered methodologies and financial literacy concepts. The programme was piloted in 24 schools across Kinshasa, reaching 7,667 students through classroom instruction and 16 active Aflatoun+ clubs. This initiative represents a concrete step toward national ownership, laying the groundwork for full-scale implementation.

Strengthening Financial Literacy in Kyrgyzstan's Education System – In March 2024, Aflatoun, under its Memorandum of Understanding with the National Bank of the **Kyrgyz Republic**, co-organised a national seminar on integrating financial literacy into the country's educational standards. The three-day event supported by the Vitol Foundation convened key stakeholders, including the Kyrgyz Academy of Education and the Ministry of Education and Science, and forms part of the Kyrgyz Republic's National Strategy for Financial Inclusion. As a result, plans are underway to contextualise Aflatoun's social and financial education content within the national curriculum, particularly under the subject “*Man and Society*.”

Aflayouth in Action in Uzbekistan: Supporting School-to-Work Transitions

– In **Uzbekistan**, UNICEF jointly with the Ministry of Employment and Poverty Reduction managed to contextualize, translate, approve, publish, and pilot the programme Aflayouth on social, financial, employability and entrepreneurship skills for young people in monocenters with the perspective of further integration of the curriculum of monocenters and professional colleges in all regions of the Republic of Uzbekistan. [See Box]

UNLOCKING POTENTIAL: AFLAYOUTH TRAINING TRANSFORMS LIVES IN THE ARAL SEA REGION

In **Uzbekistan**, UNICEF, in partnership with the Ministry of Employment and Poverty Reduction, has localised and rolled out Aflatoun's AflaYouth curriculum—focused on social, financial, employability, and entrepreneurship skills for youth. The programme was delivered by five trained teachers to 411 unemployed young people (102 boys and 309 girls) aged 16–30 in Nukus and Chimbay monocenters.

Teachers observed notable improvements in participants' goal-setting, critical thinking, financial awareness, and self-expression—especially during mock interviews and business pitching sessions. The interactive and participatory learning approach was widely appreciated, reflected in high attendance and student feedback.

This initiative is part of the UNDP–UNICEF–FAO Joint Programme *"Empowering Youth Towards a Brighter Future through Green and Innovative Development of the Aral Sea Region."*



Integrating Entrepreneurial Mindsets in Andhra Pradesh's Education System

Pradesh, India, Aflatoun contributed to the design and roll-out of the state's Entrepreneurial Mindset Development Programme (EMDP), an ambitious initiative led by the Department of School Education. In partnership with Udhyam Learning Foundation, Reap Benefit, MakerGhat and others, Aflatoun supported the development of curriculum content for 9th-grade students, reaching over 300,000 adolescents across 5,000 government schools in 2024. Backed by Vitol Foundation and Fondation Botnar, Aflatoun's input focused on integrating social and financial education, entrepreneurship, and life skills within the broader EMDP

framework. More than 10,000 teachers were trained to deliver the content using participatory and experiential methodologies, marking a major step toward systemic integration of entrepreneurial education in the Andhra Pradesh school system. Initial results of a World Bank–led RCT were shared in late 2024, with the full study report expected in 2025. The intervention led to significant academic gains in Math and English, especially reinforcing foundational skills. Students—particularly girls—showed marked improvements in confidence, financial literacy, and entrepreneurial skills, while the programme also fostered more inclusive gender norms and leadership qualities.



Bangladesh Takes Key Step to Integrate Financial Literacy in Schools

Bangladesh took a major step toward integrating Social and Financial Education into its national curriculum in 2024. Aflatoun, in partnership with the National Curriculum and Textbook Board (NCTB) and BRAC, co-hosted a Contextualisation and Lesson Writing Workshop with 22 curriculum specialists and education experts. The workshop focused on developing locally relevant content using active learning methodologies. As part of a multi-phase collaboration, this initiative supports national efforts to embed social and financial education in both primary and secondary education, while building the capacity of educators and curriculum developers to foster dynamic, student-centered classrooms.

Catalyzing National Integration in Chile – In 2024, a new grant from the Principal Foundation marked a pivotal moment in Aflatoun's national integration efforts in Latin America. The support enabled Aflatoun to launch a strategic initiative in **Chile**, working closely with the Ministry of Education to embed social and financial education into the national curriculum. The project started in 2024 with an in-depth landscape assessment and successful alignment with national priorities. The collaboration focuses on integrating social and financial themes into mathematics and social sciences for children aged 7–15, drawing on Aflatoun's proven curricula and methodology.



Embedding Financial Education into Ecuador's Curriculum

– In June 2024, a national workshop in **Ecuador** marked a key milestone in advancing the country's Financial Education Strategy (ENEF). Facilitated by Aflatoun with support from the Vitol Foundation, stakeholders convened to explore the integration of financial education into the national curriculum, focusing on regulatory frameworks, curriculum development, and a Trainer of Trainers programme. The initiative aims to strengthen students' financial decision-making by embedding financial education into subjects like Entrepreneurship and Management. Pilot implementation has already begun in schools across the Sierra and Amazon regions, with working groups now developing roadmaps for nationwide rollout.

New Partnerships with Governments Give Access to Social and Financial Education in more Countries Across the Globe

In 2024, Aflatoun made significant strides in expanding access to Social and Financial Education through a series of impactful new partnerships with Central Banks, Ministries of Education and Ministries of Youth across Asia, Africa, and the Middle East. These collaborations reflect a shared global commitment to equip children and youth with the life skills they need to succeed in a rapidly changing world.

In **Mongolia**, Aflatoun signed a Memorandum of Understanding with the Central Bank of Mongolia, marking a major step toward integrating financial education into the national education system. The partnership focuses on developing tailored financial education programmes for children and youth, improving teaching materials, and expanding public outreach. This initiative is part of Mongolia's broader effort to build financial resilience and knowledge among its younger population, preparing them for the complexities of modern economic life.

Aflatoun partnered with the Centre for Excellence in Financial Inclusion (CEFI) in **Papua New Guinea**, to deliver financial education in schools

and communities. With over 250,000 individuals already trained through its initiatives, CEFI's vast experience and outreach provide a solid foundation for scaling Aflatoun's programmes. The collaboration aims to integrate financial education into school curricula and community learning, promoting financial inclusion and literacy from an early age.

In **Vietnam**, Aflatoun formalised a new partnership with the Vietnam National Institute of Educational Science (VNIES), a leading institution under the Ministry of Education and Training. This partnership supports Vietnam's ongoing education reform by incorporating social and financial education into policy frameworks and curriculum design. VNIES's role as

a central research and policy advisory body ensures that the programmes are both evidence-based and aligned with national education goals.

Aflatoun collaborated with the Observatory for the Quality of Financial Services (OQSF-SN) and **Senegal's** Ministry of Education to support the integration of financial education into national secondary and

vocational curricula. During a national workshop in Dakar, stakeholders validated key themes and pedagogical frameworks, paving the way for a structured approach to financial literacy in schools. This initiative is part of Aflatoun's broader collaboration with the Central Bank of West African States (BCEAO) on a Regional Financial Education Programme.



In a major step toward national integration, Aflatoun partner Ekphatthana signed a Memorandum of Understanding with the Ministry of Education and Sports in **Laos**. The partnership focuses on enhancing youth financial literacy through a project titled “Income Generating Activities Management for Youth and Adolescents.” As part of the initiative, Aflatoun content including project management and other financial education topics will be localised and integrated into the existing curriculum through practical, activity-based learning.

In July 2024, Aflatoun partner Enda signed a landmark agreement with **Tunisia's** Ministry of National Education to promote social and financial education across schools. The collaboration aims to enhance the learning environment, reduce early school leaving, and strengthen student engagement through the implementation of Aflatoun's curriculum focused on entrepreneurship and citizenship. In parallel, Enda Tamweel will support school rehabilitation efforts for institutions hosting Aflatoun clubs.

Using the occasion of Global Money Week 2024, Aflatoun, in partnership with the Fondation Marocaine pour l'Éducation Financière (FMEF) and Visa, convened a regional conference in Casablanca, **Morocco**. The event brought together key stakeholders to advance financial literacy among youth in Morocco and across the MENA region. Participants explored strategies for integrating financial education into school systems, running impactful awareness campaigns, and equipping young people with essential financial skills. Through dynamic sessions on regional initiatives and youth inclusion, the conference facilitated the exchange of best practices and innovative approaches.

Another key milestone was a collaborative workshop held in Amman, **Jordan**, in partnership with INJAZ. This event convened professionals from the fields of education, policy, and monitoring and evaluation to explore pathways for the national integration of financial education across the region. Drawing on the extensive experience of both Aflatoun and INJAZ, participants discussed best practices for scaling financial education initiatives and aligning them with national curricula. The workshop underscored the shared commitment of both organisations to strengthen the financial capabilities of young people and support long-term, sustainable integration strategies.

In May, Aflatoun, in collaboration with Bank Al-Maghrib, organised a high-level workshop in Casablanca to advance the integration of social and

financial education into **Morocco's** national systems. Facilitated by Aflatoun, the event convened 30 participants from 10 institutions, including the Ministry of Education, vocational training centers, and universities. The workshop supported stakeholders in identifying pathways for integration, exploring opportunities and challenges, and co-developing institutional action plans.

In **Egypt**, in partnership with the Gozour Foundation for Development and with support from Fondation Botnar, Aflatoun contextualised its social and financial education programmes with a range of stakeholders including representatives from the Central Bank of Egypt, the Ministry of Education, Ministry of Youth and Sports, and several leading financial institutions.

Aflatoun joined forces with the Emirates Foundation to lead a Financial Education Advocacy Workshop aimed at integrating Social and Financial Education into the **UAE's** national agenda. The event convened key public and private stakeholders as part of the Emirates Foundation's Federal Initiative to promote financial well-being. Drawing on an Aflatoun-prepared report, discussions focused on embedding financial education into the national curriculum. Supported by First Abu Dhabi Bank and Visa, the initiative represented a significant step toward developing a unified action plan to ensure financial literacy for all students across the UAE.

In partnership with Visa, Aflatoun conducted a comprehensive assessment of the Social and Financial Education landscape in **Qatar** to support its integration into the national education system. Through a literature review and stakeholder consultations, Aflatoun identified key gaps, opportunities, and aligned its findings with Qatar's financial inclusion and education strategies.

The resulting report outlines concrete recommendations and a proposed pathway for national integration. The next phase will focus on engaging stakeholders to validate findings, explore implementation measures, and identify challenges and lessons learned—laying the groundwork for a more financially literate and socially empowered generation in Qatar.

“This workshop is a crucial step towards enhancing financial literacy across the country. By uniting our efforts with key stakeholders, we can create a robust framework that empowers future generations with the financial knowledge they need to thrive.”

Mohanna Al Muhairi, COO of Emirates Foundation



An Aflatoun team met in Maputo with the Ministry of Education's Instituto Nacional de Desenvolvimento da Educação (INDE) to explore integrating financial education into the national curriculum of **Mozambique** marking a promising step toward long-term systemic change.

the Governor's House, which laid the groundwork for a potential pilot of the AflaTot programme in 10 public schools.

Together, these partnerships not only expand Aflatoun's global footprint but also deepen its impact—ensuring more children and youth, regardless of their geography, are empowered with the social, financial, and entrepreneurial skills they need to build resilient futures, while driving systems change through the integration of financial education into national curricula.

In **Puerto Rico**, Aflatoun joined the Third World Conference on Transformative Education hosted by Nuestra Escuela. Aflatoun led a panel on entrepreneurship education and engaged in advocacy for alternative learning models. The visit included meetings with government stakeholders such as the National Family Department and





Progress towards Strategic Objective 3:

Drive bold thought leadership in a turbulent (post-Covid-19) world

The third objective of our Strategic Action Plan focuses on driving bold thought leadership in a dynamic world. This entails advocating for gender- and climate sensitive initiatives, prioritising child and youth financial inclusion, and promoting inclusive social entrepreneurship education that addresses the needs of the most vulnerable populations. Our goal is to ensure these critical issues are prominently featured on the global and regional post-2030 international development agendas.

Global money week 2024: a global movement for youth financial empowerment

In March 2024, Aflatoun successfully hosted a large number of events around Aflatoun Day and its spin-off Global Money Week, a powerful demonstration of global commitment to financial literacy and youth empowerment. The campaign delivered far-reaching impact, engaging young people, educators, partners, and policymakers across more than 40 countries.

Throughout the week, over **1,500 students** took part in **13** interactive online sessions organised by Aflatoun, held in five languages. These young participants shared their experiences from Aflatoun clubs, training sessions, and school programmes, underscoring the transformative effect of financial education in their lives.

Aflatoun's Global Partners Platform played a pivotal role in mobilising participation, with **2,400** members actively contributing to discussions and resource-sharing in a dedicated Global Money Week space. This robust engagement reinforced

a culture of international exchange and collaboration among the Aflatoun network.

Hybrid events co-hosted with Visa in **Ivory Coast, Philippines, Albania,** and **Morocco** were major highlights of the campaign. These events brought together nearly **400 in-person participants** in each location, alongside a global online audience representing over **30** countries. Youth ambassadors led panel discussions, competitions, and workshops, passionately advocating for the role of financial education in achieving greater financial inclusion.



THE FUTURE IS COOPERATIVE: PARTNERING TO EMPOWER THE NEXT GENERATION

In 2024, Aflatoun International deepened its collaboration with the global cooperative movement, recognising the natural alignment between cooperative values and Aflatoun's mission to equip young people with essential social and financial skills. From grassroots initiatives to global convenings, Aflatoun and cooperatives are joining forces to empower youth as informed, responsible, and engaged economic citizens.

During the *International Cooperative Alliance Global Conference 2024* convened by the International Cooperative Alliance (ICA) in New Delhi, Aflatoun joined leaders from around the world in a plenary session on "Building Leaders for the Cooperative Movement." We emphasised the critical role youth play in the sustainability and innovation of cooperatives—and how social and financial education can equip them to lead. A highlight of the event was the inspiring 'kiddie speech' by Kendra, one of the top Aflatoun savers from the DCCCO Multipurpose Cooperative (part of the NATCCO Network in the Philippines).

Aflatoun also participated in two ICBA Global Board meetings, where we explored how cooperative banks can scale social and financial education to engage youth and deepen their community impact. Our participation in the ICBA General Assembly, as well as the ICA-Africa session in Delhi, opened new doors for collaboration with cooperative leaders from Burundi, Cameroon, Ethiopia, Kenya, Lesotho, and South Africa.

In Nepal, a new partnership with the Nepal Federation of Savings and Credit Cooperative Unions (NEFSCUN) was formalised, with a goal to reach 50,000 adolescents through 500 local cooperatives and secondary schools. This complements Aflatoun's broader work with local organisations and national education authorities to mainstream Social and Financial Education for youth.

Together with the cooperative movement, Aflatoun is advancing a shared vision:

1. Helping youth understand and engage with the cooperative model;
2. Enhancing financial literacy and savings habits;
3. Strengthening youth leadership structures within cooperatives;
4. Leveraging digital skills to modernise cooperative systems;
5. Supporting youth-led cooperative entrepreneurship.

2025 is the UN International Year of Cooperatives and Aflatoun is committed to scaling this collaboration to ensure the next generation is not only financially capable but ready to lead.

Emphasizing Evidence-Based Impact

In 2024, Aflatoun continued its commitment to evidence-based programming through a series of impactful initiatives aimed at enhancing the quality delivery and reach of Social and Financial Education globally.

STRENGTHENING EARLY CHILDHOOD EDUCATION THROUGH RESEARCH AND INNOVATION

In partnership with **MIT Solve** and the **Jacobs Foundation**, Aflatoun successfully completed a rigorous three-month LEAP sprint focused on its AflaTot programme—an early childhood education (ECE) initiative integrating sustainable development principles. This collaborative process enabled Aflatoun to refine its strategy

through expert analysis and develop a comprehensive research plan to guide future implementation. The sprint reaffirmed the value of AflaTot's holistic approach, which promotes lifelong learning by blending environmental awareness, social-emotional learning, and foundational financial literacy.



GLOBAL REVIEW UNDERSCORES AFLATOT'S HOLISTIC IMPACT

A major highlight of 2024 was the publication of a global evidence review, **From Nature Walks to Piggy Banks: Evidence of Aflatot's Holistic Path to Sustainable Early Childhood Education**. This in-depth analysis draws on 28 studies conducted across 14 countries, evaluating the

effectiveness of AflaTot's unique curriculum. The report confirms that AflaTot equips children—especially those from vulnerable and underserved communities—with the knowledge, skills, and attitudes to thrive in a rapidly changing world.

KEY FINDINGS FROM THE REPORT

- **Beyond Climate Education:** Effective ECE for Sustainable Development must include Social and Financial Education alongside environmental themes to ensure a well-rounded foundation for growth.
- **Social-Emotional Development:** Participation in AflaTot significantly improves young children's emotional regulation, behaviour, and interpersonal skills, contributing to mental health, inclusion, and educational success.
- **Environmental Stewardship:** Early lessons in sustainability, self-control, and delayed gratification foster greater environmental awareness and responsible consumption habits.
- **Financial Literacy:** Foundational financial habits—such as saving and understanding needs versus wants—are instilled early, supporting long-term financial well-being.

The success of Aflatoun's programming is grounded in three key pillars: **empowering educators**, **engaging families**, and **ensuring local relevance**. Skilled and well-supported teachers play a central role in delivering meaningful and impactful learning experiences. At the same time, actively involving parents strengthens children's resilience and extends learning beyond the classroom. Finally, adapting curricula to local contexts ensures that programmes are culturally relevant, responsive to community needs, and ultimately more effective in achieving lasting impact.

The report also outlines future research priorities to inform policy and enhance the integration of sustainable development principles in early education systems.

TRACING LONG-TERM IMPACT: YOUTH EMPOWERMENT IN COCOA COMMUNITIES OF CÔTE D'IVOIRE

Study Assessing the Long-Term Influence of Life Skills and Financial Education on Youth in Cocoa-Producing Communities of Côte d'Ivoire

To evaluate how Aflatoun's impact holds over time, we conducted a tracer study in 2024 among youth who participated in a 2018–2019 pilot programme in Maféré, implemented by Aflatoun International, Inades-Formation, and The Hershey Company. The study reconnected with 42% of original beneficiaries via mobile survey, assessing outcomes five years later.

KEY FINDINGS:

Sustained Entrepreneurial Engagement

- ▶ Over 79% of respondents had launched or planned one or more income-generating activities.
- ▶ Among non-entrepreneurial respondents, 45% had not completed the full programme, compared to only 19% among entrepreneurial peers.

Stronger Impact on Women

- ▶ Before the programme, 45% of women were not economically active (vs. 26% of men).
- ▶ Post-programme, 69% of women reported plans to start or grow a business—closing the gender gap in entrepreneurial aspiration.

Increased Savings Behaviour

- ▶ Before the training, only 48% saved regularly.
- ▶ After the programme, 72% reported saving, including 66% of those who had never saved before.

This study underscores the lasting value of financial and life skills education, especially in supporting women's economic empowerment and sustainable financial habits over time.



THE IMPACT OF AFLATEEN+ PROGRAMME IN NEPAL & PAKISTAN

Aflatoun partnered with external evaluators to assess the impact of Aflateen+ programme implemented in Nepal, Pakistan, and Indonesia, supported by Reach Out to Asia (ROTA) / Education Above All. Employing a Randomised Control Trial (RCT), the study assessed the programme's impact on skills and attitudes in 3 domains (social, gender, and entrepreneurial) of students aged 13 to 14 on average, approximately 1 year after the beginning of the programme.

In Nepal, the programme was implemented by Samunnat Nepal, and the study involved 839 students from 87 schools in Madhesh and Karnali provinces. The programme was implemented in a peer-learning model, where selected students attended training sessions and facilitated the programme for other students in the same class with the support of school teachers. In Pakistan, the programme was implemented by Sahil, and the study involved 914 students from 21 schools in Sindh and Balochistan provinces. The study was carried out by University of Lampung SDGs Center, Center for Research on Environment, Health and Population Activities (CREHPA) in Nepal, and TREAD Excellence in Pakistan.

The table below shows the difference between the programme group and the control group in the endline survey, adjusted for other factors, including any change over time from baseline to endline.



Impact on Students in AflaTeen+ Schools

DOMAIN	NEPAL			PAKISTAN		
SOCIAL	Participation in community	^	0.16 SD higher	Self-efficacy	^	0.31 SD higher
	Trust in peers and peers support	^	0.17 SD higher	Empathy	^	0.23 SD higher
	Respect to diversity	^	0.28 SD higher	Social awareness	^	0.19 SD higher
GENDER	Gender attitude	^	0.34 SD higher	Behavioral intentions toward IPV*	^	0.29 SD higher
FINANCIAL	Saving behaviour	^	8.6 percentage points more likely to save money	Saving behaviour	^	11 percentage points more likely to set saving goals
ENTREPRENEURSHIP	Entrepreneurship Index	^	0.19 SD higher	Interest in starting own business	^	11 percentage point higher interest

*Intimate Partner Violence

An evaluation with the same design was also conducted in Indonesia under the same project. However, only results for Nepal and Pakistan are shown due to possible bias in the data collection phase in Indonesia.

MEASURING IMPACT IN UNSTABLE SETTINGS: WHAT THE AFLATEEN+ DATA STILL TELLS US

Despite significant disruptions to implementation and data collection, the Aflateen+ programme shows strong and meaningful outcomes in key domains of youth empowerment.

2024 was the final year of Aflatoun's multi-country programme "Economic Empowerment of Adolescent Girls: Scaling Up of Aflateen+ Life Skills and Financial Education in Sub-Saharan Africa". The project supported by the Sint Antonius and ROTA/EAA Stichting was implemented in Zimbabwe, Mozambique, and Côte d'Ivoire reaching 38,358 adolescent girls and boys. The intervention included an experimental study to assess impact of the intervention. The country surveys were conducted under difficult circumstances that affected the overall quality and comparability of the data. External disruptions—ranging from extreme weather events and school relocations to the lingering effects of the COVID-19 pandemic and political instability—interfered with both programme implementation and the ability to consistently track previously sampled participants. In addition, some students in the control group received the intervention without the planned delay. These challenges limited the robustness of some measured indicators.

In response, Aflatoun undertook a secondary analysis of the data to better understand the outcomes and ensure meaningful insights could still be drawn. Despite these obstacles, the findings remain encouraging and reflect the programme's relevance and impact in complex environments.

The in-depth assessment of the Aflateen+ programme measured change across five core domains: self-awareness, rights and advocacy, health and well-being, financial literacy, and entrepreneurship. The findings, based on 17 key indicators across Zimbabwe, Mozambique, and Côte d'Ivoire, show promising and measurable impact despite operational constraints and rigorous evaluation standards.

1. Understanding Myself and the World Around Me

- ▶ **Zimbabwe:** +14.2 p.p. increase in youth feeling they have the right to participate in community decisions (compared to control group).
- ▶ **Côte d'Ivoire:** +12.5 p.p. increase in same indicator.

2. Knowing My Rights and Shaping My Future

- ▶ **Zimbabwe:** Greater awareness of gender rights (+5.6 p.p.), lower tolerance toward intimate partner violence (-4.3 p.p.).
- ▶ **Mozambique:** Lower tolerance for IPV (-3.8 p.p.), stronger agreement on shared contraceptive responsibility (+16.9 p.p.).

3. Taking Charge of My Health and Well-being

- ▶ **Mozambique:** +13.1 p.p. awareness of HIV, +16.4 p.p. more likely to be aware of the effect of contraception to prevent HIV.
- ▶ **Zimbabwe:** +14.5 p.p. stronger agreement on shared contraceptive responsibility.
- ▶ **Côte d'Ivoire:** +6.3 p.p. increase in awareness of condom use to prevent HIV.

4. Managing My Money and Setting Goals

- ▶ **Zimbabwe:** +15.4 p.p. improved knowledge of interest; +13.4 p.p. more students with saving goals. +16 p.p. more students saved money regularly (at least once a month)
- ▶ **Mozambique:** +46.1 p.p. improved knowledge of interest; +31.9 p.p. more students with saving goals.
- ▶ **Côte d'Ivoire:** +14.3 p.p. improved knowledge of interest; +21.9 p.p. more students with saving goals.

5. Building My Business Ideas and Skills

- ▶ **Zimbabwe:** +15.6 p.p. increase in social enterprise participation; +11.1 p.p. in financial enterprises.
- ▶ **Côte d'Ivoire:** +15.2 p.p. increase in participation in financial enterprises.



Despite challenges in publishing the study in the scientific literature due to adherence issues with research protocols, the results strongly affirm Aflateen+'s ability to foster the economic and social empowerment of adolescent girls.

DRIVING SYSTEMIC CHANGE WITH THE “PATHWAYS TO TRANSFORMING EDUCATION” TOOLKIT

As co-chair of the Education Collaboration at Catalyst 2030, Aflatoun played a central role in launching the 2024 edition of **Pathways to Transforming Education—a practical toolkit** designed for education system leaders. Released on the International Day of Education, the toolkit acts as a catalyst for cross-sector collaboration, offering actionable guidance for fostering sustainable partnerships between policymakers, educators, NGOs, and social entrepreneurs. By encouraging flexible, locally grounded dialogue, the toolkit supports systemic transformation in education policy and practice.



Advocacy in Action: Advancing Social and Financial Education Globally

In 2024, Aflatoun continued its global advocacy for social and financial education through a series of high-impact events and strategic partnerships.

In March 2024, Aflatoun participated and presented at the 68th annual conference of the *Comparative and International Education Society (CIES)* held in Miami, **USA**. We presented and shared about ‘*The Power of a Global Network*’, giving the audience of education professionals insights into how Aflatoun is scaling efforts to ensure children’s access to Social and Financial education.

Aflatoun participated in **Mexico’s National Financial Education Week (SNEF)**—the country’s leading event on financial literacy. During the “Road to Financial Well-being” sessions in Mexico City, Aflatoun delivered an interactive presentation on the connection between emotions and financial decision-making, highlighting the importance of financial health for the whole family.

During the 17th International Conference & Exhibition on Digital Education, Training, Skills & Development, held in Kigali, **Rwanda**

from May 29 to 31, 2024, Aflatoun International presented during the session “Revolutionising Education: Gamification and Aflatoun’s Impactful Approaches”. The presentation highlighted how Aflatoun’s innovative, gamified methodologies are transforming the way children and young people acquire essential social and financial skills, promoting greater engagement, inclusion, and practical learning outcomes.

At the inaugural *Pan-African Conference on Girls’ and Women’s Education in Africa*, held at the African Union Headquarters in Addis Ababa, **Ethiopia** in July Aflatoun led a dedicated session spotlighting the economic empowerment of girls through integrated education. The session highlighted the urgent need for child-centred teaching approaches and showcased the inspiring testimony of Ethiopian youth ambassador Bemnet Zerihun, who credited the Social and Financial Education programme with helping her develop life-changing skills.



In September 2024, Aflatoun presented at the annual Global Policy Forum of the Alliance for Financial Inclusion (AFI) held in **El Salvador**. Attended by almost 800 participants coming mostly from Central Banks and Financial Regulators, Aflatoun had a chance to present its work to these stakeholders and participated in a panel session on Financial Literacy and Education for Entrepreneurs.

Aflatoun co-organised with UNAIDS Education Plus Initiative and the Global Africa Business Initiative a key side event during the 79th United Nations General Assembly (UNGA79) titled "Africa's Digital Revolution: Guaranteed Futures.". The session emphasised the vital role of combining digital, financial, and entrepreneurial skills with comprehensive sexuality education to improve health and socio-economic outcomes for adolescent girls. Aflatoun shared research demonstrating that such holistic approaches lead to increased self-esteem and reduced risk behaviours.



Aflatoun participated in the Global Currency Forum in Muscat, **Oman**, in October where we joined a high-level panel on the role of financial education in promoting financial inclusion. Together with representatives from INJAZ, M-PESA Africa, and Koenig & Bauer Banknote Solutions, the panel explored how Social and Financial Education can empower youth and support inclusive economic participation in a rapidly digitalising world.

Following the success during Aflatoun's International Conference in 2023, where we took the initiative to bring stakeholders from the public, private and NGO sector working on Financial Education in The Netherlands together, in 2024 the Dutch Network for Financial Education was set up. Together with the Dutch Ministry of Finance, Wijzer in Geldzaken, Aflatoun has been leading this network of 25 Dutch organizations, with three meetings held during the year. Topics discussed included Minimum Quality Standards for Financial Education, impact measurement and the offer and reach of the different stakeholders to ensure all children can access financial education in the country.

Collectively, these advocacy efforts reflect Aflatoun's growing influence in shaping education policy frameworks, fostering national and regional collaboration, and ensuring that financial and social education remain central to the global development agenda.

Recognition At The Global Level

In 2024, Aflatoun International received international recognition for its innovative contributions to financial education, earning **two Money Awareness and Inclusion Awards (MAIAs)**. The MAIAs honour outstanding efforts that improve financial literacy and inclusion worldwide.



BEST ENTREPRENEURSHIP EDUCATION PROJECT

Aflatoun was awarded for its role in the Entrepreneurial Mindset Development Programme (EMDP) in Andhra Pradesh, **India**. Implemented in partnership with the State Government of Andhra Pradesh, Udhya Learning Foundation, Reap Benefit, and MakerGhat, the

programme reached over 300,000 children across 5,075 government schools in 2023. The EMDP equips students with essential life skills and fosters entrepreneurial thinking by encouraging them to identify and solve real-world problems in their communities.



BEST CRYPTOCURRENCY OR BLOCKCHAIN EDUCATION PROJECT

Aflatoun also received recognition for its Cryptocurrency and Blockchain Technology Curriculum, developed and piloted between 2022 and 2023. This pioneering curriculum introduces young people to the fundamentals of digital currencies and blockchain technology, providing them with the knowledge and practical understanding needed to navigate and make informed decisions in the evolving digital economy.

These awards highlight Aflatoun's global leadership in developing forward-looking, inclusive educational programmes that empower youth with the tools to thrive in a rapidly changing world.





Our People



How We Operate

Transparency is both important to us and key to a healthy organisation, and we cannot achieve our mission without the trust and support of Aflatoun staff, the Board and supporters. Discover our organisational structure below.

Our Co-CEOs are Roeland Monasch (roeland@afatoun.org) and Lama Yazbeck (lama@afatoun.org). Roeland Monasch and Lama Yazbeck are listed as the company directors for Aflatoun International at the Trade Registry of the Chamber of Commerce.

In 2024, Aflatoun initiated a major organisational transformation to align more closely with its 2022–2026 strategic goals and strengthen its presence in the Global South. The organisation began shifting towards a geographically structured model with five regional hubs, starting with the regionalisation of the Programmes Department and the creation of the Global South Hub in Nairobi. On 1 September 2024, Roeland Monasch relocated to Nairobi, Kenya, to lead the establishment of Aflatoun's Global South Hub. A co-CEO model was adopted in July 2024. The organisation will transition to a single CEO based in Kenya in Q3 2025, supported by a streamlined leadership team in the Netherlands to ensure operational resilience.

DIRECTORS OF AFLATOUN

All directors are responsible for their own functional domain.

- **Sarkis Warzabedian**, Director of Finance and Operations (sarkis.warzabedian@afatoun.org)
- **Kirsten Theuns**, Director of Programmes (kirsten.theuns@afatoun.org)

FOUNDER: JEROO BILLIMORIA

The governance of Aflatoun International is laid down in the Articles of Association, providing for a two-tier board structure. The day-to-day management is in the hands of the Co-CEOs and the supervision in the hands of the Supervisory Board. The supervisory duties of the Supervisory Board are clearly separated from the operational responsibilities of the Co-CEOs, the leadership team and the staff. The Supervisory Board meets at least 4 times a year and sets the overall guidelines for strategy and policies. The Co-CEOs attend all

Supervisory Board meetings, unless the Supervisory Board decides otherwise. The Co-CEOs and the Directors and Managers of the different departments form the management team, that meets weekly to discuss executive matters.

SUPERVISORY BOARD MEMBERS	OTHER POSITIONS
Joanne Kellermann, Chair	<ul style="list-style-type: none"> ► Chair – Pensioenfonds Zorg & Welzijn ► Chair of the Supervisory Board – NWB Bank NV ► External advisor independent budget oversight committee at the Council of State ► Chair of the Board of Advisors Panta Holdings B.V. ► Member of the Board of Willem F. Duisenberg Fellowship Foundation
Olivier van Riet Paap, Member	► Partner, Head of Benelux – Bridgepoint
Sander Volten, Member	<ul style="list-style-type: none"> ► CEO – Seismic Foundation ► Boardmember Stichting Bevrijdingsfestival Het Vrije Westen
Herman Hulst, Member	► Member of Supervisory Board – ING
Petra Zijp, Member – since Feb. 2023	<ul style="list-style-type: none"> ► Partner – NautaDutilh ► Member of the Supervisory Board of Stichting Concerten bij Kaarslicht Jisp ► Chair of the Supervisory Board Stichting Door het Geluid ► Member of the Law Firm Management Committee of the International Bar Association
Anna Koivuniemi, Member – since Feb. 2023	<ul style="list-style-type: none"> ► Head of Google DeepMind Impact Institute – Google DeepMind Institute ► Governance board member – Stichting TBVI



GLOBAL NETWORK BOARD

Our Global Network Board is the advisory board that advises on all major strategic decisions with an impact on the Aflatoun network. It is comprised of one representative from each of our regions, 6 in total, 1 representative from Meljol, the organisation that initially conceptualised the Aflatoun approach in India and 1 special representative from China. The Global Network Board members are elected by partners from their respective regions. Each member serves a 2-year term. Our appointed global board members are:

- ▶ **Hamida Jahamah**, Middle East and North Africa Regional Representative
- ▶ **Sylvia Okinlay Paraguya**, Asia Regional Representative
- ▶ **Mercy Luhanga Mchechu**, Anglophone Africa Regional Representative
- ▶ **Luan Imeri**, Europe & Central Asia Regional Representative
- ▶ **Ana Yris Guzman**, Americas Regional Representative
- ▶ **Assane Sankara**, Francophone Africa Regional Representative
- ▶ **Alan Wang**, Special Representative for China
- ▶ **Rishad Byramjee**, Special Representative for Meljol



Our Employees

Aflatoun is proud to have a diverse staff, with 35 employees (incl. Directors) and long-term consultants from 23 countries (as of May 2025). With the team representing all regions in which Aflatoun programmes are implemented, we can ensure that our programmes and partner support are contextualised to each socio-cultural context.

PROGRAMMES DEPARTMENT

- ▶ **Satish Dulla**, Regional Coordinator – Asia (long-term consultant)
- ▶ **Aaltje Veen**, Education Specialist – Aflatoun Netherlands (long-term consultant)
- ▶ **Rebecca Heuvelman**, Programme Coordinator – Aflatoun Netherlands
- ▶ **Grace Saba**, Regional Coordinator – Anglophone Africa (long-term consultant)
- ▶ **Nancy Abu Hayyaneh**, Regional Coordinator – Middle East and North Africa (long-term consultant)
- ▶ **Rocio Pilar Andia**, Regional Coordinator – Americas (long-term consultant)
- ▶ **Saida Mamadjonova**, Programme and Partnership Advisor, High Income Countries, Europe & Central Asia
- ▶ **Shivani Sharma**, Global Programme Coordinator
- ▶ **Tendai Carlton Saunyama**, Regional Coordinator – Anglophone Africa (long-term consultant)
- ▶ **Waliou Yessoufou**, Regional Coordinator – Francophone Africa (long-term consultant)
- ▶ **Ya-Ling Chao**, Regional Coordinator – Asia (long-term consultant)

EDUCATION DEPARTMENT

- ▶ **Gabriela Gutierrez**, Technical Manager
- ▶ **Chandni Mehta**, Education Specialist and Training Coordinator
- ▶ **Maria De Lourdes Guzman Paez**, Education Specialist (long-term consultant)
- ▶ **Paul Moclair**, Senior Training & Curriculum Advisor (long-term consultant)
- ▶ **Sarah Chazal**, Education Specialist (long-term consultant)
- ▶ **Sreelakshmi Ponganath Radhakrishnan**, Education Specialist (long-term consultant)
- ▶ **Zunara Nauman**, Education Specialist (long-term consultant)
- ▶ **Stephanie Kibaara**, Digital Learning Specialist (long-term consultant)

MERL DEPARTMENT

- ▶ **Tomohisa Miyamoto**, Monitoring and Evaluation Specialist
- ▶ **Mishkah Abrahams**, Monitoring and Evaluation Specialist (long-term consultant)

PROJECT MANAGEMENT UNIT (PMU)

- ▶ **Iari Vehuliza**, PMU Manager
- ▶ **Marina Amoah**, Project Manager
- ▶ **Mubish Belim**, Project Reporting Officer

COMMUNICATIONS DEPARTMENT

- ▶ **Magdalena Gawlak**, Communications Manager
- ▶ **Elisabetta Spoldi**, Communications Specialist

RESOURCE MOBILISATION DEPARTMENT

- ▶ **Rima Ramadan**, Resource Mobilization Consultant
- ▶ **Yara Mansour**, Resource Mobilization Specialist
- ▶ **Niveen Reza**, Education Specialist

FINANCE & OPERATIONS DEPARTMENT

- ▶ **Chitra Mookerjee**, Senior Human Resources Officer/PA Executive Director
- ▶ **Kristina Irčinovienė**, Finance Assistant
- ▶ **Samuel Chirayiro**, Finance Officer (long-term consultant)
- ▶ **Magdalena Morawiecka**, HR Manager



OUR SUPPORTERS

Aflatoun's work in 2024 would not have been possible without the generosity of our donors. Aflatoun received valuable support from a range of institutional, corporate, and philanthropic organisations, allowing it to continue its mission to empower children and young people across the world. We highly appreciate the support from Echidna Giving, Embassy of Netherlands in Burkina Faso/ PROMESSE-FP Consortium (Solidar), Erasmus+ Programme, The Human Safety Net, Fondation Botnar, Early Childhood Authority- Abu-Dhabi, Aga Khan Foundation Canada, AGFUND, Visa inc, National Postcode Lottery of the Netherlands, ZAGREUS Services LLC (formerly ORCA Foundation), PMI Educational Foundation, Principal Foundation, Reach Out To Asia, Sint Antonius Foundation, Skoll Foundation, Think Human Foundation, Vitol Foundation and Waterloo Foundation.

Aflatoun also welcomes the collaboration with the Amsterdam City Council, Rotterdam City Council, University of Utrecht, The Central Bank of West African States (BCEAO), European Innovation Council and SMEs Executive Agency, Observatoire de la Qualité des Services Financiers of Côte d'Ivoire (OQSF), Projet de Promotion de l'Accès au Financement, de l'Entreprenariat et de l'Emploi au Mali (PAFEEM), Alshara Abkhazia, REC and UNICEF who engaged Aflatoun as technical partner to assist in their programmes to reach children with Social and Financial Skills.

ABU DHABI EARLY CHILDHOOD AUTHORITY, a collaboration for the development of a Financial Literacy Programme for Children Aged 3 to 5 in Abu Dhabi.

AGA KHAN FOUNDATION CANADA – The collaboration allows for the development of a Youth Entrepreneurship and Employable Skills Facilitator Course. The course will be available online and open to facilitators worldwide.

AGFUND enables Aflatoun to develop and implement a Social and Financial Education programme for vulnerable children and adolescents aged 12–16 in fragile settings (Yemen, Palestine, and Syria).

ECHIDNA GIVING continues to assist Aflatoun International in rolling out Aflateen+ globally, including a solid research component ensuring lessons learned and building the evidence of the effectiveness of the programme.

EMBASSY OF NETHERLANDS IN BURKINA FASO/PROMESSE-FP CONSORTIUM (CCEB-BF, SOLIDAR SUISSE, AND EDUCO ONG) with whom we are working to ensure that by 2025, 20,000 girls and young women in Burkina Faso have acquired safe access to sexual and reproductive health and rights and life skills and financial education.

ERASMUS+ PROGRAMME, for their multi-country support to build the capacity of organisations to develop board games on financial education.

EISMEA, through the support of the Agency responsible for managing EU programmes in the field of Small and Medium-sized Enterprises we are leading a consortium of partners that developed a platform with four pillars and different levels for new and potential entrepreneurs to get more knowledge and skills in Financial Literacy, Digital competencies, Sustainability and Entrepreneurship competencies.

HERSHEY'S COMPANY and JACOBS FOUNDATION, a collaboration to scaling up efforts under the Transforming Education in Cocoa Communities Initiative to support youth employment and quality life skills education for young people in rural cocoa-growing communities in Cote d'Ivoire.

FONDATION BOTNAR supports scaling quality life skills and financial education through the integration of life skills and financial literacy education in the national education system in Senegal, India, Morocco, Egypt, Indonesia Kyrgyz Republic, and Ecuador

GENERALI/THE HUMAN SAFETY NET, a collaboration to roll-out the financial education programmes for parents in 6 countries: India, Germany, Italy, Poland, Spain, France.

KOENIG & BAUER, who is renowned for its cutting-edge printing press technology and commitment to social responsibility, and through the collaboration with Aflatoun, it aims to leverage its expertise in printing technology to support the production and distribution of high-quality educational materials for Aflatoun's programmes worldwide.

NATIONALE POSTCODE LOTERIJ, who has been a key supporter of Aflatoun since 2010, facilitating our core work as our movement continues to grow across the globe. The NPL is also funding a key intervention in Benin, Senegal, and DR Congo, aiming to socially and economically empower adolescents, particularly girls, through a gender-sensitive life skills and financial literacy programme.

PMI EDUCATIONAL FOUNDATION (PMIEF), who is supporting our project "Equipping Young People with Project Management and Financial Literacy Skills" in the Asia, Middle East and North Africa, and Americas regions.

PRINCIPAL FOUNDATION, who is supporting Aflatoun in its work in Chile to embed Social and Financial Education into the national curriculum.

REACH OUT TO ASIA / EDUCATION ABOVE ALL, who is supporting our programming in Côte d'Ivoire, Mozambique, Zimbabwe, Indonesia, Nepal and Pakistan which aims to equip youth (aged 14 – 19) with global citizenship skills through grassroots implementation and national integration.

SINT ANTONIUS STICHTING, who supports the rollout of our gender-sensitive life skills and financial education for adolescent girls and boys in Côte d'Ivoire, Mozambique and Zimbabwe.

THINK HUMAN FOUNDATION, who supports Aflatoun's efforts to enhance youth skills for employment in Colombia, El Salvador, and Mexico. The primary objective is to empower young individuals by implementing a comprehensive youth entrepreneurship programme in collaboration with network partners across the three countries.

UNICEF, who continues to be a key partner in initiatives around the world. Aflatoun is one of the civil society partners of UNICEF MENA Regional Office working towards the operationalisation of the transformative Life Skills and Citizenship Education (LSCE) initiative. Aflatoun has provided technical support to UNICEF country offices.

VISA, who is central in developing our digital modules. Displayed and available on their platform, we will create 80 digital modules in English, Spanish, French and Arabic to advance digital skills, entrepreneurship, financial literacy and more.



VITOL FOUNDATION, who are central to implementing our 'systems change approach' through the integration of social, financial and entrepreneurship education in primary and secondary schools in Costa Rica, DR Congo, Ecuador, and India.

WATERLOO FOUNDATION, who are a key partner in Aflatoun's journey to diversify the different income streams by laying the foundation for Aflaventures: an income generation and impact entity initiative in the making.

ZEGREUS Services LLC (formerly ORCA Foundation), who is supporting the creation of a new curriculum on Cryptocurrency and Blockchain Technology. This curriculum aims to provide the knowledge necessary for young people to make informed and educated decisions regarding these evolving technologies.

OUR IN-KIND CONTRIBUTORS

- ▶ 180 Kingsday
- ▶ NautaDutilh
- ▶ Loomis, Sayles & Company Netherlands



List of Partners 2024/2025

Partners by region and countries

- ▲ Project related partners supported by a specific donor/foundation.
- Advocacy Partners
- Joined in 2024/2025

THE AMERICAS

Argentina

- ▶ Asociación Civil Asoci.AR ■
- ▶ Asociación Guías Argentinas ■
- ▶ Moiru ■

Brazil

- ▶ Associação Beneficente Razão de Viver

Canada

- ▶ SOFED ●

Colombia

- ▶ Asociación Mutual Vida y Solidaridad VIDASOL
- ▶ Children International Colombia
- ▶ Enseña por Colombia / Teach for All Colombia
- ▶ Instituto Formación y Desarrollo Social Coomuldesa
- ▶ Fundación Communio ■
- ▶ Fundación Coogranada
- ▶ Fundación Cooperativa Financiera de Antioquia – CFA
- ▶ Fundación FinSocial
- ▶ Fundación Social Coofisam
- ▶ Fundación Social CREAFAm Solidaria

- ▶ Fundación Funimos

Costa Rica

- ▶ Fundación Paniamor

Dominican Republic

- ▶ Asociación para Inversión y Empleo Inc. – ASPIRE
- ▶ Children International Dominican Republic

Ecuador

- ▶ Children International - Guayaquil
- ▶ Children International - Quito
- ▶ Fundación Bien-Estar/Mutualista Pichincha
- ▶ Fundación CRISFE
- ▶ Fundación Educativa Mons. Candido Rada - FUNDER
- ▶ Fundación/Centro Educativo Inti Sisa
- ▶ ASOBANCA

El Salvador

- ▶ Glasswing International
- ▶ Gloria de Kriete Foundation - Programa Oportunidades
- ▶ Fundación Redentor ■

Guatemala

- ▶ Ak'Tenamit Association
- ▶ Children International Guatemala
- ▶ Fundación AMG Guatemala
- ▶ Proniños (StarUp4Kids)

Haiti

- ▶ Parole et Action

Honduras

- ▶ Fundación Ayuda en Acción Honduras
- ▶ Fundación Ficohsa
- ▶ Children International Honduras

Mexico

- ▶ Ayuda en Acción - México
- ▶ Children International México
- ▶ Fundación EDUCA México A.C.
- ▶ Holland House ●
- ▶ Observa A.C.

Peru

- ▶ ABACO Cooperativa de Ahorro y Crédito ■
- ▶ CARE International Peru

- ▶ FINCA Perú
- ▶ VIVA Vive Valores (Visos)

Puerto Rico

- ▶ ASPIRA Puerto Rico
- ▶ Nuestra Escuela Inc.

Suriname

- ▶ VKB - Stichting Kennis Overdracht en Bewustwording

United States:

- ▶ Children International Headquarters ●

Uruguay

- ▶ Instituto de Promoción Económico Social de Uruguay (IPRU)

Venezuela

- ▶ AR Capital
- ▶ Ayuda en Acción España
- ▶ Fundación Eugenio Mendoza

ANGLOPHONE AFRICA

Botswana

- ▶ StartUp4Kids
- ▶ Stepping Stones International (SSI) ▲
- ▶ Vetri-Edu

Cameroon (English speaking)

- ▶ Child/Women Welfare Foundation

Ethiopia

- ▶ ChildFund Ethiopia
- ▶ Dorcas Aid Ethiopia
- ▶ Future Hopes Integrated Development Organization (FHIDO)
- ▶ Universal Development for Inclusive Community (UDIC) Ethiopia
- ▶ Finish Refugee Council Ethiopia
- ▶ Hiwot Integrated Development Organization (HIDO)
- ▶ Imagine 1 Day

Gambia

- ▶ ChildFund The Gambia

Ghana

- ▶ New Dawn for Social Development
- ▶ Savana Signatures

Kenya

- ▶ A sprinkle of Hope ■
- ▶ Action for Child Development Trust (ACDT)
- ▶ Cheshire Disability Services Kenya
- ▶ ChildFund Kenya
- ▶ Dorcas Aid Kenya
- ▶ Girl Child Network ■
- ▶ Stichting Siaya
- ▶ Next Step Foundation ■
- ▶ Northgem Project
- ▶ Nyasemi Self Help Group
- ▶ Oasis of Hope Community Minsitry ■
- ▶ Ramunde Twaweza Community Based Organisation ■

Lesotho

- ▶ Be Wise
- ▶ Trans Vanguard

Malawi

- ▶ Archdiocese of Lilongwe Catholic Health Commission
- ▶ Civil Society Education Coalition ●
- ▶ Hope for Relief Malawi
- ▶ Malawi AIDS Counselling and Resource Organization
- ▶ Pakachere
- ▶ People Serving Girls at Risk (PSGR)

Mozambique

- ▶ ASSCODECHA
- ▶ Associação Wona Sanana
- ▶ Caritas Regional Chokwe
- ▶ ChildFund Mozambique
- ▶ Dorcas Aid Mozambique
- ▶ Rede para o Desenvolvimento da Primeira Infancia (RDPI) ●

Nigeria

- ▶ Beacon Youth Initiative ■
- ▶ Bridge Leadership Foundation
- ▶ Linking the Youth of Nigeria through Exchange (LYNX)
- ▶ Network of Youth for Sustainable Initiative in Nigeria (Nigeria Youth SDGs Network) ■

Rwanda

- ▶ Hope of Family
- ▶ Rwanda Men's Resource Centre (RWAMREC) ■

Sierra Leone

- ▶ ChildFund Sierra Leone
- ▶ Movement for Youth and Children's Rights Organization (MYCRO) ■



South Africa

- ▶ Baz-Art
- ▶ Genius Centre of Excellence (INDCO)

South Sudan

- ▶ Peace Power South Sudan
- ▶ Support for Peace and Education Development Programme (SPEDP)

Tanzania

- ▶ Dorcas Aid Tanzania
- ▶ Rightway Nursery and Primary School
- ▶ Room to Read Tanzania ▲
- ▶ Singida Paralegal Aid Centre (SIPACE)
- ▶ Thubutu Africa Initiatives

Uganda

- ▶ Children of Uganda
- ▶ Community Link Foundation Uganda
- ▶ Finish Refugee Council Uganda
- ▶ Girls in Red Organization
- ▶ Hope for Working Children and Youth
- ▶ Hope in Life Community Foundation (HILCO) ■
- ▶ I Profile Foundation
- ▶ Junior Achievement Uganda
- ▶ Network for Active Citizens (NAC)
- ▶ Oasis Uganda
- ▶ Private Education Development Network (PEDN)
- ▶ Strengthening Hope and Resilience Empowerment- SHARE
- ▶ Teach for Uganda
- ▶ Young Agro Green Africa Network
- ▶ Youth Line Forum

Zambia

- ▶ Children International-Zambia
- ▶ Robert Kapasa Makasa Financial Education Memorial Education Trust

Zimbabwe

- ▶ Abantu Development Initiative Trust (ADIT)
- ▶ Abdullah Dzinamarira Foundation
- ▶ Bantwana Zimbabwe / World Education Zimbabwe
- ▶ Elevation Zimbabwe
- ▶ Faith Foundation
- ▶ Farm Orphan Support Trust of Zimbabwe
- ▶ Hospice and Palliative Care Association of Zimbabwe
- ▶ Junior Achievement Zimbabwe
- ▶ Masvingo Association of Residential Care Facilities Trust
- ▶ Mavambo Orphan Care ■
- ▶ Mighty Eaglets Day-care and Early Childhood Development Center ■
- ▶ Tariro Youth Development Trust
- ▶ VIRL Social Foundation ■
- ▶ Youth Aspire Development Trust ■
- ▶ Zimbabwe National Council of Young Men's Christian Association (YMCA) ■
- ▶ Zimbabwe Network of Early Childhood Development Actors

Regional

- ▶ International Cooperative Alliance – Africa ●



FRANCOPHONE AFRICA

Benin

- ▶ Action Sociale
- ▶ Société d'Inclusion Financière SIF Groupe
- ▶ Women Empowered ■

Burkina Faso

- ▶ Association Pour l'Éducation Financière du Public (APEFP) ■
- ▶ Cadre de Concertation des ONG et Associations Actives en Education de Base au Burkina Faso (CCEB-BF)
- ▶ Défense Des Enfants International
- ▶ Emergence Afrique
- ▶ Réseau pour la Promotion et l'Autonomisation de la Femme Rurale (REPAFER)
- ▶ Solidar Suisse

Burundi

- ▶ Actions Pour le Développement des Personnes Vulnérables
- ▶ Action pour la Population et le Développement Intégral

- ▶ AEFS Foundation ■

- ▶ Association d'Aide aux Femmes Vulnérables
- ▶ ETSA Centre Artistique de Gitega
- ▶ Mamas for Burundi Association (MAFOBA)

Cameroon

- ▶ Syndicat National Autonome de l'enseignement Secondaire
- ▶ Union des Organismes D'Appui au Développement Durable
- ▶ Zenü Network

Congo (Brazzaville)

- ▶ Imaginer et Construire le Congo de Demain

Cote d'Ivoire

- ▶ Fédération des Unions des Femmes d'Afféry
- ▶ Institut Africain pour le Développement Economique et Social (INADES) ▲



- ▶ ONG ETOUBEFO
- ▶ Programme Éducation Financière (PEF)
- ▶ Union Fédérale des Consommateurs de Côte d'Ivoire (UFC-CI)

Democratic Republic of the Congo

- ▶ Action Le Vert
- ▶ Action Solidaire pour la Paix et le Développement Intégré (ASPADI)
- ▶ Association Professionnelle des Coopératives d'Épargne et de Crédit (APROCEC)
- ▶ Association Pour la Promotion de l'Éducation Chrétienne
- ▶ Association des Jeunes pour le Développement Communautaire
- ▶ Centre de Formation et d'Action pour le Développement (CFAD)
- ▶ Centre d'Encadrement et d'Appui en Faveur des Personnes Démunies
- ▶ Femme Artisanes de la Paix
- ▶ Fondation Ishiabwe Kithoko Andre, (FONDIKA)
- ▶ Fondation Panda wa Makùlù (FOPAMA)
- ▶ Peace and Conflict Resolution Foundation (PCR Foundation)
- ▶ SOLIFEDE RDC
- ▶ Village d'Espoir
- ▶ Union des Femmes pour le Développement Rural et Communautaire
- ▶ Women and Children Protection

Gabon

- ▶ Ecole Privée Augustin SAYERE ■

Guinea Bissau

- ▶ Organização dos Escoteiros da Guiné-Bissau

Mali

- ▶ Association des Jeunes pour la Citoyenneté Active et la Démocratie

- ▶ Association Malienne de Suivi et d'Appui à la Femme et à l'Enfant
- ▶ Groupe d'Appui aux Programmes - GAP
- ▶ Groupe Institut Mondial Pour l'Autonomisation des Femmes (IMAF)
- ▶ International Human Rights Commission
- ▶ Realise

Niger

- ▶ Agir pour une Éducation Inclusive (AEI)
- ▶ Association pour la Défense des Enfants du Niger

Senegal

- ▶ AlQalam Group - Etablissements Le Calame (ELC)
- ▶ Association JEADER ■
- ▶ Espoir des Enfants Nafore

Togo

- ▶ Eglise Methodiste Togo
- ▶ Fédération des Syndicats de l'Éducation Nationale
- ▶ GEDEON ■
- ▶ Réseau des Journalistes et Communication Spécialisés en Éducation du Togo ■
- ▶ Structure d'Appui pour le Développement des Initiatives Locales au Togo ■

ASIA

Australia

- ▶ Credit Union Foundation Australia (CUFA)

Bangladesh

- ▶ BRAC Bangladesh

Cambodia

- ▶ CUFA Cambodia
- ▶ NGO Education Partnership ●
- ▶ Teach for Cambodia

China

- ▶ Be Better

India

- ▶ Children International India
- ▶ Children ■
- ▶ Dhagagia Social Welfare Society (DSWS) ■
- ▶ Entrepreneurial Mindset Development Programme Consortium (Andhra Pradesh)
- ▶ Headstreams
- ▶ MeJol
- ▶ New Equitable and Innovative Educational Association (NEIEA)

- ▶ Pratham Education Foundation
- ▶ Sahay Kolkata ■
- ▶ Vipla Foundation (Save the Children India) ■

Indonesia

- ▶ Amal Khair Yasmin Foundation
- ▶ ChildFund Indonesia
- ▶ INKOPDIT (Induk Koperasi Kredit) ●
- ▶ Institute of Islamic Education and Social Studies - LEKDIS Nusantara
- ▶ National Nusa Cendana University ■
- ▶ National Lambung Mangkurat University ■
- ▶ National Syiah Kuala University ■
- ▶ National Brawijaya University ■
- ▶ Yayasan Citra Berkas Foundation

Lao People's Democratic Republic

- ▶ Champalao Microfinance Institutions
- ▶ Ekphatthana Microfinance Institution
- ▶ Lao Microfinance Association ●
- ▶ Patukham Micro Finances Institution ■
- ▶ Vanmai Saving and Credit Union ■



Malaysia

- ▶ BAC Education Group ■
- ▶ Humana Child Aid Society Sabah
- ▶ Make it Right Movement ●

Mongolia

- ▶ Golden Fund for Development (GFDA)

Myanmar

- ▶ Finnish Refugee Council Myanmar

Nepal

- ▶ Child Workers in Nepal Concerned Centre (CWIN)
- ▶ LIFE Nepal
- ▶ National Banking Institute of Nepal ●
- ▶ Nepal Federation of Savings and Credit Cooperative Unions (NEFSCUN) ■
- ▶ Samunnat Nepal
- ▶ Social Awareness Centre (SAC)
- ▶ Social Development Centre Mahottari
- ▶ Social Service Centre (SOSEC)
- ▶ Umbrella Foundation

Pakistan

- ▶ Amal Academy
- ▶ Chiragh Community Development Organization (CCDO)
- ▶ Diocesan Education Centre / Primary Education Project (PEP)
- ▶ Gender and Empowerment Organization (GEO)
- ▶ Goth Seengar Foundation
- ▶ Hetric Advocacy Partners ●■
- ▶ Pahel Pakistan
- ▶ Pakistan Youth Change Advocates
- ▶ Reformist's Social Welfare Development Foundation
- ▶ Riverside Development Organization
- ▶ Sahil

Philippines

- ▶ National Confederation of Cooperatives (NATCCO)
- ▶ Children International - Philippines
- ▶ Good Neighbours International Philippines
- ▶ Philippine Federation of Credit Cooperatives – National Capital Region (PFCCO-NCR)

Papua New Guinea

- ▶ CUFA PNG
- ▶ NASFUND Contributors Savings & Loan Society Ltd ■

Sri Lanka

- ▶ Network for Education Children and Youth (NECY)
- ▶ Organization of Environment and Children Rights Preservation

Taiwan

- ▶ Global Sustainable Chairty League Association ■

Thailand

- ▶ Futuresense Foundation

Vietnam

- ▶ Center for Education and Development

Regional

- ▶ International Cooperative Alliance - Asia and Pacific ●



EUROPE AND CENTRAL ASIA

Albania

- ▶ Dorcas Albania
- ▶ Partnere per Femijet
- ▶ Terre des hommes Albania ●■

Armenia

- ▶ Junior Achievement Armenia

Azerbaijan

- ▶ Reliable Future
- ▶ Research and Education Centre ■
- ▶ (REC) Teach for Azerbaijan ■

Bosnia and Herzegovina

- ▶ Association "PRONI" Center for Youth Development ■

Bulgaria

- ▶ Znanie - Knowledge Association

France

- ▶ Ensemble pour l'Éducation Financière ■

Georgia

- ▶ Association ATINATI
- ▶ Hub for Development
- ▶ National Youth and Children's Palace

Greece

- ▶ ActionAid Hellas
- ▶ ERGO MKO

Hungary

- ▶ Csoport-téka Association

Iran

- ▶ AAmAAL Institute

Italy

- ▶ Association Students Lab

Kyrgyz Republic

- ▶ Aga Khan Foundation ▲
- ▶ Public Found Alliance Trainers & Consultants (PF AT&C) ●■



Lithuania

- ▶ Lithuanian Children's Fund

North Macedonia

- ▶ Centre for Human Rights and Conflict Resolution

Moldova

- ▶ Children Communities and Families Moldova
- ▶ Dorcas Moldova

Netherlands

- ▶ Campus Netherlands
- ▶ Day for Change
- ▶ Dorcas International
- ▶ Lyceum Kralingen

Poland

- ▶ Przedszkole "New Generation"
- ▶ Science for Environment Foundation

Romania

- ▶ Dorcas Romania
- ▶ Foundation PACT - Partnership for Community Action and Transformation

Russian Federation

- ▶ Association of Teachers working with Gifted Children "PROD"

Serbia

- ▶ Pomoc Deci (Udruzenje gradjana)
- ▶ Our world, our rules (NSNP) ■

Slovakia

- ▶ Skola Dokoran - Wide Open School n.o.

Spain

- ▶ Asociación Jóvenes Solidarios

Tajikistan

- ▶ Nuri Hidoyat

- ▶ Public Organization Peshraft ■
- ▶ UNICEF Tajikistan ▲

Turkey

- ▶ Finansal Okuryazalik ve Erisim Demegi (FODER)
- ▶ Habitat Association
- ▶ Örav (Teachers Academy Foundation)

Ukraine

- ▶ Dorcas Ukraine
- ▶ Vinnitsa Regional Public Organisation "School of Equal Opportunities"

Abkhazia

- ▶ Rural Development Association (RDA)
- ▶ Women Fund for Development (WFD)
- ▶ Alshara



MENA

Algeria

- ▶ Le Réseau Algérien pour la Défense des Droits de l'Enfant (NADA)

Bahrain

- ▶ Erteqa House for Exhibitions & Consultancy
- ▶ MENA Money ●

Egypt

- ▶ Akon Foundation for Child and Community Development
- ▶ Egyptians Without Borders
- ▶ Gozour Foundation for Development
- ▶ Life Vision for Development
- ▶ Martyria Foundation for Development and Culture
- ▶ Middle East Foundation for Research and Development (MEFRD)

Iraq

- ▶ Child Education and Rehabilitation Organization (ERCO)
- ▶ Stichting Babylon

Jordan

- ▶ Al Albayt University

- ▶ Al-Balqa Applied University
- ▶ Al Thoria Center for Studies
- ▶ Arab Foundation for Sustainable Development – Ruwwad Al-Tanmeya
- ▶ CARDNE (The Regional Center on Agrarian Reform and Rural Development for the Near East)
- ▶ Finn Church Aid
- ▶ Hashemite University
- ▶ INJAZ
- ▶ ISNAD International Centre for Empowerment & Development ■
- ▶ Plan International Jordan
- ▶ Tafila Technical University
- ▶ Tahfeez Association for entrepreneurship and development
- ▶ Zaha Cultural Centre

Lebanon

- ▶ Ajialouna Organization
- ▶ Dorcas Lebanon
- ▶ Global Steps
- ▶ I'm Possible organization
- ▶ Sama For Development
- ▶ SHIFT _ social innovation hub
- ▶ Young Men's Christian Association – YMCA



Libya

- ▶ Bawader Foundation
- ▶ Musaed Organization for Education Development and Women's Support

Morocco

- ▶ Moroccan Foundation for Financial Education

Palestine

- ▶ Ajyal Association for Creativity and Development AL Tawasol Forum Society
- ▶ AlAqsa University
- ▶ Dr Haider Abdel Shafi Centre for Culture and Development
- ▶ Ibtikar for Empowerment and Social Entrepreneurship
- ▶ Palestine Save the Children Foundation
- ▶ Palestine Sports for Life
- ▶ Palestine Technical College Deir Albalah
- ▶ Unlimited Friends Association for Social Development

Saudi Arabia

- ▶ Arab Urban Development Institute
- ▶ Flous Association for Financial Awareness ■

Somalia

- ▶ Solidarity Youth Voluntary Organization
- ▶ Somali Center for Women Empowerment

Sudan

- ▶ Global Organization for the Family and Child Welfare (GOFCW)
- ▶ Plan International Sudan
- ▶ Sudanese Coalition for Education for All

Syria

- ▶ Dorcas Syria
- ▶ Mobaderoon
- ▶ Fada Association for Community Development
- ▶ TAATOF foundation for development and nonviolent communication

Tunisia

- ▶ Enda Inter-Arabe

Turkey

- ▶ Aiyd İnsani Yardım Derneği
- ▶ Horan Foundation

Yemen

- ▶ Al- Amal Foundation for Training and Entrepreneurship – REYADAH
- ▶ For All Foundation
- ▶ Ghadaq for Development ■
- ▶ Responsiveness for Relief and Development Foundation (RRD)
- ▶ Sanid Organization for Relief and Development

- ▶ Social Development Hodeidah Girls Foundation
- ▶ Student Care Society
- ▶ Sustainable Development Foundation (SDF)
- ▶ Yemen Coalition for Education for All
- ▶ Yemen Peace School
- ▶ Youth Leadership Development Foundation

Regional

- ▶ World Food Programme Regional Bureau for MENA, Central Asia and Eastern Europe ▲
- ▶ UNICEF MENA Regional Office ▲

GLOBAL

Netherlands

- ▶ StartUp4Kids

Belgium

- ▶ VVOB Education for Development ●
- ▶ WSBI

United States

- ▶ Children International Headquarters



Government Partners 2015-2024

Legend:

- Ongoing MoU
- TA Provided
- ▲ Through local Aflatoun Partner/ UNICEF country office
- Discussion draft MoU

Bangladesh

- ▶ National Curriculum and Textbook Board ●■

Republic of Belarus

- ▶ Ministry of Education ●
- ▶ Belarussian State Pedagogical University named after Maxi Tank ●

Brazil

- ▶ Ministry of Transparency Supervision and Control (Advocacy MoU) ●

Burkina Faso

- ▶ Ministry of National Education, Literacy and the Promotion of National Languages ■▲

Cambodia

- ▶ National Bank of Cambodia ●

Cameroon

- ▶ Ministry of Secondary Education ●

Chile

- ▶ National Consumer Service – SERNAC, the Ministry of Economy, Development, and Tourism ●
- ▶ Ministry of Education ●

Costa Rica

- ▶ Ministry of Public Education ▲

Cote d'Ivoire

- ▶ Agency for the Promotion of Financial Inclusion/Ministry of National Education ●
- ▶ Ministère de l'Education Nationale et de l'Enseignement Technique

Democratic Republic of Congo

- ▶ Ministry of Primary and Secondary Education, and Vocational Training ●

Dominican Republic

- ▶ Programme You First (Vice President Initiative for Youth) - Programa Tú Primero ●

Ecuador

- ▶ Ministry of Education ■

Egypt

- ▶ Central Bank of Egypt ●
- ▶ Egyptian Banking Institute
- ▶ Financial Regulatory Authority (FRA) ●
- ▶ Ministry of Education ■▲●

Eswatini

- ▶ Center for Financial Inclusion ●

Georgia

- ▶ National Bank ●

Gambia

- ▶ Ministry of Basic and Secondary Education ■▲

Guinea Bissau

- ▶ Ministry of Education, Science and Technology ▲

Haiti

- ▶ The Central Bank of the Republic of Haiti/ Ministry of National Education ●

Honduras

- ▶ Ministry of Education ●

India

- ▶ Department of School Education, Government of Andhra Pradesh State ●
- ▶ Directorate of Minorities and Rural Development and Panchayat Raj Department, Government of Karnataka ▲

Indonesia

- ▶ Ministry of Education, Culture, Research and Technology ●▲●

Jordan

- ▶ Ministry of Education/Central Bank of Jordan ■▲
- ▶ Ministry of Agriculture and the Regional Centre on Agrarian Reform and Rural Development for the Near East ●

Kenya

- ▶ Kenya Institute for Curriculum Development (KICD) ■

Kosovo

- ▶ National Bank

Kyrgyzstan

- ▶ Ministry of Education and Science ●
- ▶ Ministry of Labour, Social Security and Migration ●
- ▶ National Bank of the Kyrgyz Republic ●



Lao

- ▶ Ministry of Education, Sport and Youth ■●

Libya

- ▶ Central Bank of Libya ●
- ▶ Ministry of Education ■▲●

Madagascar

- ▶ Ministry of National Education ■

Moldova

- ▶ Ministry of Education, Culture and Research ▲

Mongolia

- ▶ Central Bank of Mongolia ●
- ▶ Ministry of Education and Science ▲●

Montenegro

- ▶ Bureau of Education Services ●

Morocco

- ▶ Ministry of National Education of Vocational Training, Vocational Education and Scientific Research/ Central Bank of Morocco ■●

Mozambique

- ▶ National Institute for Education Development/Central Bank ●

Namibia

- ▶ Ministry of Sport, Youth and National Service

Nepal

- ▶ Centre of Education and Human Resources Development, Ministry of Education ■▲

Netherlands

- ▶ Gemeente Amsterdam Gemeente Rotterdam

Niger

- ▶ Ministry of Education, Literacy, Promotion of National Languages and Civic Education ▲

Nigeria

- ▶ Nigeria Education Research Development Council (NERDC)/ Central Bank ●

North Macedonia

- ▶ Ministry of Education and Science ▲

Pakistan

- ▶ Ministry of Education in Sindh and Balochistan Province ▲

Palestine

- ▶ Al-Aqsa University
- ▶ Palestine Technical College Deir al Balah

Paraguay

- ▶ Central Bank & UNDP ■

Papua New Guinea (PNG)

- ▶ Center for Excellence for Financial Inclusion ●

Peru

- ▶ Ministry of Education ●

Philippines

- ▶ Department of Education ●

Romania

- ▶ National Bank ●

Slovakia

- ▶ Ministry of Education, Science, Research and Sport ▲

Sudan

- ▶ Ministry of General Education and Instruction ■▲

Syria

- ▶ Ministry of Social Affairs and Labour ▲

Tajikistan

- ▶ Ministry of Education and Science ■▲
- ▶ Ministry of Labour, Migration and Employment ■▲

Tobago

- ▶ Tobago House of Assembly ●

Togo

- ▶ Ministry of Primary and Secondary Education and Vocational Training ▲

Tunisia

- ▶ Financial Inclusion Observatory- Central Bank of Tunisia ●
- ▶ Ministry of Education ▲

Uganda

- ▶ National Curriculum Development Center/Ministry of Education and Sports (MoES) ■▲

Ukraine

- ▶ Ministry of Education and Science ●
- ▶ Department of Education of Vinnitsa City Council ●
- ▶ Department of Insurance and Risk Management (IBRM) of the Faculty of Economics, Taras Shevchenko National University of Kiev ●
- ▶ National Bank ●

Vietnam

- ▶ Vietnam National Institute of Educational Science ●



Our Resources



2024 Financial Results

Balance sheet per December 31, 2024 (after proposed appropriation of the balance of income and expenses)

in EUR	2024	2023
ASSETS		
Fixed assets		
Tangible fixed assets	10,440	17,544
Financial fixed assets		
Total fixed assets	10,440	17,544
Current assets		
Receivables and prepayments	1,516,251	1,525,913
Cash at banks and in hand	1,319,727	2,734,179
Total current assets	2,835,978	4,260,092
Total assets	2,846,418	4,277,636
RESERVES AND LIABILITIES		
Reserves		
Continuity reserve	1,289,053	1,603,894
Total Reserves	1,289,053	1,603,894
Current liabilities	1,557,365	2,673,742
Total reserves and liabilities	2,846,418	4,277,636



Statement of income and expenses for the year 2024

in EUR	Actual 2024	Budget 2024 (unaudited)	Actual 2023
INCOME			
Source of income			
Income from connected non-commercial organisations	4,341,143	6,599,300	4,801,737
Income from lottery organisations	840,378	1,032,779	1,332,006
Income from individuals	4,796	1,000	70,122
Income from commercial organisations	32,830	10,000	57,116
Income from government	-	-	-
Other income	-	500,000	-
Total income	5,219,147	8,143,079	6,260,981
EXPENSES			
Expenses made for Strategic Objectives			
Strategic Objective 1 (2022-2026): Content Continuously improve inclusive and responsive education resources through different delivery models (e.g. in-person, digital)	1,354,031	1,628,140	1,177,203
Strategic Objective 2 (2022-2026): Programmes/ training Ignite and grow the global Aflatoun Network	2,541,101	4,334,209	3,165,452
Strategic Objective 3 (2022-2026): Research & Communication Drive bold thought leadership in a turbulent (post-Covid-19) world	464,652	999,686	732,087
Total expenses made for Strategic Objectives	4,359,784	6,962,035	5,074,742
Expenses for fundraising	191,301	224,254	192,411
Operational and administrative expenses	1,011,591	954,971	1,160,165
Total expenses	5,562,676	8,141,260	6,427,318



in EUR	Actual 2024	Budget 2024 (unaudited)	Actual 2023
Balance of Income and Expenses before financial results	(343,529)	(1,819)	(166,337)
Financial income/(expense)	28,689	-	(17,237)
Results from holding of subsidiaries	(1)	-	-
Balance of Income and Expenses after financial results	(314,841)	(1,819)	(183,574)
Proposal of appropriation of the balance:			
Addition (deduction) to (from) continuity reserve	(314,841)	(1,819)	(183,574)
Addition (deduction) to (from) general reserve	-	-	-
Total appropriation of the balance	(314,841)	(1,819)	(183,574)

Throughout the world, many children daily face hardships that are often connected to poverty. Stichting Aflatoun International provides children with social and financial skills and insights that not only will support them to deal with these adversities but also prepare them for better planning the life ahead of them.

Stichting Aflatoun International is a Dutch foundation located in Amsterdam and founded under Dutch law.

Stichting Aflatoun International was founded in 2005, its mission is "Ensuring access to high quality, inclusive, child-centered social and financial education for all children and young people, especially the most vulnerable."

To achieve our mission, since 2022 the organization's budget is structured along the three pillars of the organisation:

- **Strategic Objective 1** - Continuously improve inclusive and responsive education resources through different delivery models (e.g. in-person, digital).
- **Strategic Objective 2** - Ignite and Grow the Global Aflatoun Network.
- **Strategic Objective 3** - Drive outstanding Thought leadership in a turbulent (post-Covid-19) world.

Any further supporting strategies to perform these activities are described within the operational narrative included in the Management Report for the year.

Accounting principles

Aflatoun applies the Dutch Accounting Standard RJ 650 (Fund Raising Organizations). Accounting policies per item of the financial statements are set out in the summary of significant accounting policies.

Allocation of expenses

The expenses recognized in the reporting year are allocated to the strategic objectives, to our fundraising activities or to operational and administrative costs. The allocation has been detailed in the schedule Allocation of expenses to objectives.

Employee information

In 2024, Aflatoun employed on average 33 employees (29.9 FTE's) (2023: 34 (30.4 FTE's)), divided as follows:

	EMPLOYEES 2024	FTE'S 2024	EMPLOYEES 2023	FTE'S 2023
Strategic objectives	23	22.0	24	22.6
Fundraising	2	1.6	2	1.5
Operations	8	6.3	8	6.3
	33	29.9	34	30.4

in EUR	2024	2023
Gross salary	1,691,498	1,620,466
Social contributions	312,191	309,904
Pensions	66,714	61,083
Other personnel costs	43,787	37,292
Sub-total	2,114,190	2,028,745
Reimbursement for sick and parental leave	(16,955)	(37,247)
Total	2,097,235	1,991,498

Income from non-commercial organisations

In EUR	2024	2023
Visa	749,619	377,718
PMI	438,847	443,426
Solidar Lutter Pour Un Monde Equitable	421,472	291,834
Fondazione Generali	418,984	139,083
ROTA	267,869	382,398
Echidna	254,776	375,505
Sint Antonius Stichting	181,815	329,953
Orca	165,915	413,360
BCEAO	161,524	303,457
Botnar Foundation	155,819	59,358
Gemeente Amsterdam	114,190	77,011
Gulf	105,388	42,627
European Innovation Council and SMEs Executive Agency	99,288	219,654
Gemeente Rotterdam	77,853	-
Hershey Foundation	69,555	161,800
Think Human Foundation	68,993	49,394
Credit Suisse	60,517	356,370
Unicef	60,110	402,074
AGFUND	49,145	-
PAFEEM	48,120	-
Vitol Foundation	45,506	94,162
Aga Khan	39,766	16,416
Principal Foundation	33,506	-
Skoll Foundation	26,868	23,210
Waterloo Foundation	17,465	11,307
Alshara Abhkazia	15,010	-
REC	9,093	-
OQSF	5,867	7,051
Universiteit Utrecht	5,000	-
Erasmus	2,909	31,416
Dubai Cares	(485)	20,083
Partnership fees	81,554	75,875
Contributions for meetings/trainings	87,592	94,774
Others	1,693	2,421
Total	4,341,143	4,801,737

The income received from the respective donors is used for spending as agreed in the contracts.

Income from lottery organisations

In EUR	2024	2023
Nationale Postcode Loterij	840,378	1,332,006

For the years 2020-2024 the Nationale Postcode Loterij offered a contribution. The exact amount is yearly based on the income of the lottery. For 2024 the contribution has been confirmed in February 2025 to be EUR 600,000 (for 2023 this was EUR 500,000) and has been received in March 2025 by Aflatoun.

Besides this contribution Aflatoun received also in 2021 also an extra grant of EUR 1,950,000. Of this amount EUR 1,443,000 is to spend on projects and EUR 507,000 is to cover salaries, operational and administrative expenses for the years 2021-2023. During 2024 the remaining total of the extra grant in the amount of EUR 240,378 has been used (2023: EUR 832,006).

Income from commercial organisations

In EUR	2024	2023
Income from commercial organizations	32,830	57,116

During 2024 Stichting Aflatoun International received for EUR 26,000 (2023: EUR 10,000) pro-bono services from commercial organizations. The amount for pro-bono services has been valued at estimated realistic expenses in the Netherlands and are provided by the service providers. The pro-bono income is included in the above balances.



Forecast financial position

Aflatoun's projected income for 2025 is expected to decline to EUR 3,613,030, reflecting the broader impact of the ongoing global funding crisis. While all managers and staff are prioritizing fundraising efforts and proposal development, and there is optimism about securing new multi-year grants from new donors, the overall financial position remains challenging. As a coping mechanism, we are further diversifying our income streams to reduce dependence on traditional foundation grants. This includes deeper engagement with the private sector and the establishment of Aflatoun Ventures International, a new initiative aimed at generating unrestricted income through innovative, mission-aligned ventures.

Procedures for evaluation of financial position

In 2024 we have continued to mature our Financial Reporting Dashboard and introduced improved financial controls over planning for and reporting on our Projects and Consulting activities including our Forecast capabilities. We report on a monthly basis and compare Actual with our Budget and when available our Latest Estimate for the year. On a quarterly basis we discuss our administrative processes, outcomes and actions with the Finance Committee to prepare for the Finance part of the agenda of the quarterly Supervisory Board meeting and of the half yearly Global Board meeting.

During these board meetings, the financial performance is a key agenda item, where variances in actuals versus budget are discussed. Additionally, future plans for the remainder of the year (and further years) are reviewed and deliberated. The financial position of the organization is evaluated, ensuring thorough oversight and strategic planning.

Policies on reserves

Aflatoun wants to ensure sustainability of the organization so that its international network is ensured.

Therefore, Aflatoun has created a Continuity Reserve which seeks to cover necessary operating costs and movements in the Continuity Reserve will be through the annual profit/deficit appropriation. The board and management will decide on additions to or deductions from the Continuity Reserve, set to a range from 6 to 12 months of coverage for all necessary operating costs.

Based on budget 2025 the necessary operating costs are set at EUR 1,839,099 for 12 months, so the balance of the Continuity Reserve after appropriation of the 2024 negative balance, covers approximately 8.4 months of budgeted necessary operating costs.

Remuneration of the Supervisory Board

The members of the Supervisory Board did not receive any remuneration for the year ended December 31, 2024.



Environment

Caring for the environment and fostering sustainable development is a core part of Aflatoun's ethos and programmatic work, including a commitment to minimizing waste and recycling.

Personnel policies

Aflatoun employee policies are in line with legal requirements and good practices in the Netherlands, and are outlined in the Employee Manual, including the employee code of conduct, whistle blower and child protection policy. During the year Aflatoun embarked on revising all of its policies and developing additional ones as per the needs identified.

Volunteers and Interns

Aflatoun relies on the assistance of a number of volunteers and interns to support the team with major events. Aflatoun provides volunteers and interns with a small stipend to assist with the cost of travel associated with their assignments.

Corruption and Fraud

Aflatoun has a strong set of internal controls designed to mitigate the risk of fraud and corruption. These include a Finance Manual outlining policies and procedures related to approval and documentation of expenditure and payments, an anti-money laundering, terrorism financing and sanctions policy, an employee code of conduct, and a whistle-blower policy including a duty to report, and protections for whistle-blowers.

General information

Address:

IJsbaanpad 9-11, 1076 CV Amsterdam, The Netherlands

Website:

www.aflatoun.org

Email:

info@aflatoun.org

Telephone:

+31 20 626 2025

Link to the Articles of Association:

<http://tinyurl.com/aflatoun>

Chamber of Commerce of the Netherlands:

Commercial Register No. 34229026

Incorporation: 29 June 2005.

Charity or non-profit organisation

Not-for-profit (tax free) as defined in Section 5b of the Dutch General State Taxes Act (Algemene Wet Inzake Rijksbelastingen, "WAR": With the status of a Public Benefit Organisation (The ANBI's RSIN/Tax number 814607196, since 1 January 2008.

<http://www.belastingdienst.nl/rekenhulpen/giften/anbi-zoeken>

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